

Daily Market Information Report – Thursday October 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday October 9, 2019

A Grade Steers

A Grade Heifers

No bids or sales reported

No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 117 Fed Cattle, 344 Cows, 300 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	138.00-143.50	146.50
Good Fed Heifers	Not enough to report	
Holstein Steers	108.00-116.00	
Good Cows	60.00-70.00	100.00
Steers 700 lbs+	142.00-177.50	
Lightweight Steers	180.00-205.00	
Heifers 700 lbs+	Not enough to report	
Lightweight Heifers	128.00-187.00	205.00

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Fed cows sold on a steady market. Fed steers and heifers sold steady with Holstein steers also steady. Stockers sold selectively at easier prices.

Today at Ontario Stockyards Inc.: 1,450 stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	169.00-186.00	172.75	186.00	700-799	147.00-189.00	169.53	189.00
700-799	179.00-196.50	188.46	196.50	600-699	141.00-189.00	161.37	189.00
600-699	170.50-201.00	188.25	203.00	500-599	139.00-180.00	161.58	219.00
500-599	185.50-216.00	204.04	227.50	400-499	135.00-190.00	158.35	225.00
400-499	210.50-232.00	223.27	255.00	300-399	110.00-155.00	135.29	210.00
399-	197.50-235.00	217.14	260.00				

CDN Angus Program/CDN Hereford Association Sale is included in today's sale. Replacements are trading actively, however at lower prices. October 17th in conjunction with the regular sale- Leeds/Grenville Calf Sale! October 25th @ 7:00 pm- Bred Cow Sale!

Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Beef calves	140.00-190.00	195.00
Good Holsteins	130.00-142.00	146.00
Slightly Heavy Holsteins	116.00-125.00	
Heavy Holsteins 800 lbs+	95.00-115.00	
Medium Holsteins	108.00-120.00	
Plain Holsteins	80.00-90.00	

Veal sold on a very active trade with prices \$3.00-\$5.00 cwt higher. *October 12th @ 10:00 am- 4H Show and Sale!* October 16th @ 7:00 pm- Bred Cow Sale!

At Aylmer Stockyards Inc.: October 9, 2019- 68 Veal, 139 Cows, 40 Fed Cattle, 7 stockers, 3 bulls

	Price Range	Average	Тор
Fed heifers, dairy and dairy cross 100+ lbs	71.49-06.00	101.20	106.00
Cows	45.50-96.99	67.00	102.00
Veal over 600 lbs	80.00-139.99	118.30	139.99

151 replacement calves sold from \$5.00 to \$400.00, averaging \$67.58 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	128.14-139.07	135.92	141.00
Large & Medium Frame Fed Heifers +1000 lbs	18	90.78-129.61	116.14	138.00
Fed heifers, dairy and dairy cross +1000 lbs	42	73.57-98.86	93.29	106.00
Cows	578	48.30-77.51	61.88	102.00
Bulls under 1600 lbs	13	73.15-102.12	89.01	106.50
Bulls over 1600 lbs	21	93.07-105.50	99.24	109.50
Veal over 600 lbs	71	81.34-138.44	117.83	139.99
Veal under 125 lbs	218	47.00-250.00	98.70	390.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: October 9, 2019 – 298 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	160.00-182.50	171.04	182.50	900+	N/T	•	•
900-999	174.00-189.00	181.38	189.00				
800-899	165.00-191.50	177.00	191.50				

Feeder steers sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Kawartha Lakes Community Sales Barn, October 9, 2019 - 305 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	127.50-190.50	179.53	190.50	800-899	175.25-179.50	178.06	179.50
700-799	152.50-213.00	194.92	213.00	700-799	116.50-190.50	170.21	190.50
600-699	147.50-203.00	178.21	203.00	600-699	161.00-195.25	174.56	195.25
500-599	125.00-238.00	193.43	238.00	500-599	103.00-198.00	151.89	198.00
400-499	202.50-245.00	217.20	245.00	400-499	170.00-224.00	179.06	224.00
				399-	185.00-188.00	187.39	188.00

Stockers sold actively at steady prices. *October 16th @ 10:00 am- Fall Stocker Sale! October 23rd @ 10:00 am- Fall Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	215.20	186.50
Change (from yesterday's close):	+0.60	+0.38
Current Five Day Average:	212.66	186.64

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax noting prices \$2.00 stronger than last week at \$240.00 delivered, on a dressed basis. Asking prices continue around \$245.00 cwt delivered. Business is expected to continue this afternoon.

U.S. TRADE (U.S. funds)

The U.S cash cattle market saw bids in the south yesterday at \$105.00 live, down \$2.00 from last week's average, but sellers were not interested. A couple of deals in lowa sold at \$109.00-\$110.00 live and \$170.00 dressed, but not enough to establish a market. Today the market is quiet with just a couple of bids resurfacing in the south at \$105.00 live and \$170.00 dressed in the north, but no trade has developed at this price. Asking prices holding firm at \$110.00 live in the south, while the north is asking \$112.00 live and \$175.00-\$178.00 dressed. Trade is expected to be delayed until Friday.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	108.72	+0.25	Oct	144.30	-0.20	Dec	3.802	-14.0	Nov	9.234	-0.2	Spot	75.20	+0.19
Dec	111.42	+0.25	Nov	144.12	-0.12	Mar	3.914	-14.0	Jan	9.374	-0.4	Dec	75.24	+0.19
Feb	117.27	-0.02	Jan	140.42	+0.90	May	3.974	-13.2	Mar	9.494	-0.2	Mar	75.28	+0.19
Apr	119.50	-0.25	Mar	139.27	+0.95	Jul	4.022	-12.2	May	9.590	-0.4	Jun	75.27	+0.19
Jun	112.35	-0.32	Apr	140.37	+0.70	Sep	4.004	-4.6	Jul	9.684	-0.2	Sep	75.25	+0.20
Aug	110.37	-0.30	May	141.10	+0.40	Dec		-3.6	Aug	9.714	-0.6	Dec	75.23	+0.20

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