



Daily Market Information Report – Friday October 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,400** stockers (650 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-168.00	166.50	168.00	900+	100.00-144.00	129.71	144.00
900-999	161.00-177.00	171.68	177.00	800-899	99.00-160.00	127.31	164.00
800-899	162.00-192.00	182.60	192.00	700-799	151.00-175.00	167.56	175.00
700-799	170.300-202.50	190.88	206.00	600-699	148.00-171.00	158.97	175.00
600-699	175.00-219.00	197.86	223.00	500-599	130.00-180.00	155.85	205.00
500-599	178.00-225.00	202.26	246.00	400-499	145.00-224.00	179.30	224.00
400-499	182.00-253.00	213.27	260.00	300-399	165.00-200.00	182.79	200.00
399-	185.00-237.00	225.89	245.00	299-	92.00-120.00	96.10	175.00

Calves and yearlings are selling actively at easier prices. Final results will be available on Monday's report.

Today at **Keady Livestock Market: 1,096** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.75-184.00	180.24	188.00	900+	180.50-49 hd		
900-999	190.00-195.00	192.07	195.00	800-899			
800-899	197.00-205.00	200.45	205.00				

Cattle sold at prices \$3.00-\$5.00 cwt higher. Grass yearlings selling on an overnight stand.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	78	129.00-146.50	139.79	146.50
Large & Medium Frame Fed Heifers +1000 lbs	7	Not enough sold		
Fed steers, dairy and dairy cross +1250 lbs	28	108.00-114.00	110.91	116.00
Cows	403	54.82-69.44	61.89	104.00
Bulls all weights	35	73.72-100.29	87.00	105.00
Veal +600 lbs	132	103.84-144.07	125.00	212.00
Veal Calves 125 lbs & under	29	60.69-89.66	77.02	125.00

Stocker sale at: **Ontario Livestock Exchange, October 10, 2019– 286** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	170.00-185.00	180.50	185.00	600-699	100.00-140.00	126.35	140.00
500-599	116.00-182.50	156.04	200.00	500-599	122.50-167.50	147.92	167.50
400-499	102.50-167.50	128.89	205.00	400-499	137.50-200.00	163.75	200.00
399-	72.50-150.00	119.39	205.00	300-399	154.00-180.00	158.20	205.00
				299-	155.00-172.00	170.11	172.00

Stockers sold selectively at easier prices.

Stocker sale at: **Ottawa Livestock Exchange, October 10, 2019– 162** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	136.00-205.00	190.53	205.00	600-699	135.00-189.00	169.00	189.00
600-699	144.00-216.00	180.46	222.00	500-599	142.00-198.00	170.09	208.00
500-599	176.00-234.00	203.57	234.00	400-499	154.00-188.00	170.17	188.00
400-499	177.00-138.00	205.73	238.00				
399-	192.00-230.00	211.00	230.00				

Stocker sale at **Ontario Stockyards Inc., October 10, 2019– 1,500** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-163.00	147.39	163.00	900+	99.00-154.00	128.50	154.00
900-999	130.00-175.50	160.25	175.50	800-899	131.00-180.50	160.95	180.50
800-899	135.00-193.75	174.20	193.75	700-799	140.00-189.00	162.62	189.00
700-799	150.00-196.50	179.77	196.50	600-699	135.00-180.00	153.32	189.00
600-699	170.00-201.00	187.25	203.00	500-599	139.00-179.00	157.84	219.00
500-599	180.00-221.00	203.35	227.50	400-499	135.00-167.50	154.66	225.00
400-499	191.00-235.00	219.36	255.00	300-399	140.00-210.00	175.53	210.00
399-	177.50-235.00	216.33	261.00	299-	145.00-180.00	156.21	180.00

Replacements sold actively, however at lower prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.88	188.15
Change (from yesterday's close):	+0.25	+1.489
Current Five Day Average:	213.38	186.54

ALBERTA DIRECT TRADE

Alberta's direct trade on Thursday was steady to Wednesday at \$240.00 delivered on a dressed basis, which is up \$3.00-\$4.00 cwt from last week on average. Canfax reported sales on a picked up basis this week from \$236.50-\$238.00 dressed, with steers averaging \$237.41 up \$1.23 while heifers averaged \$237.33 up \$1.07 from last week's weighted average. Canfax reports: "Buying interest was noted from all three western Canadian packers. This is the fourth consecutive week of higher fed cattle prices, tentatively prices are at the highest point since mid-August. Some cattle that traded this week would not be picked up until early November. Cash to futures basis levels did weaken. Sale volumes are shaping up rather light this week and some cattle will be carried into next week."

Steers	Live FOB	N/T	Rail FOB	236.50-237.75
Heifers	Live FOB	N/T	Rail FOB	236.50-238.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday afternoon at \$170.00 dressed in Nebraska and \$171.00-\$172.00 dressed in Iowa, but not enough to establish a market. This afternoon a light test is starting to develop in the north with sales in Iowa at \$109.00 live and \$172.00 dressed, with a few sales in Nebraska, also at \$172.00 dressed up \$2.00 cwt from last week. In the south, bids are sitting at \$105.00-\$106.00 live, but sellers are resisting the lower bids. Asking prices are holding at \$109.00-\$110.00 live in the south and \$175.00-\$178.00 dressed in the north. Active trade should start to develop soon, but it appears the market tone is stronger.

Choice and Select Steers and Heifers:	Live	109.00
	Rail	172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	109.45	+0.72	Oct	144.10	-0.20	Dec	3.976	+17.4	Nov	9.360	+12.4	Spot	75.81	+0.64
Dec	112.15	+0.72	Nov	144.25	+0.12	Mar	4.076	+16.2	Jan	9.504	+13.0	Dec	75.88	+0.64
Feb	118.05	+0.77	Jan	140.47	+0.05	May	4.126	+15.2	Mar	9.610	+11.4	Mar	75.91	+0.63
Apr	120.20	+0.70	Mar	139.15	-0.12	Jul	4.164	+14.2	May	9.684	+9.4	Jun	75.90	+0.63
Jun	113.12	+0.77	Apr	140.35	-0.02	Sep	4.076	+7.2	Jul	9.766	+8.2	Sep	75.88	+0.62
Aug	111.12	+0.75	May	141.05	-0.05	Dec	4.100	+5.0	Aug	9.786	+7.2	Dec	75.85	+0.62

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UPCOMING FALL STOCKER AND FEEDER SALES

Oct 12	10:00 am	Brussels Livestock	4H Show & Sale
Oct 12	1:00 pm	Maple Hill Auctions Ltd	Bluewater Angus Sale
Oct 16	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 16	7:00 pm	Brussels Livestock	Bred Cow, Cow/Calf Pair Sale
Oct 17	11:00 am	Ontario Stockyards Inc	Leeds/Grenville Calf Sale
Oct 18	9:00 am	Keady Livestock Market	Grass Yearling Sale- Overnight Stand
Oct 18	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale- 100% Vaccinated
Oct 19	8:30 am	Rainy River Cattlemens – Stratton	Later Season Calves, Yearlings, Cows Etc.
Oct 19	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Calf Sale
Oct 19	11:00 am	Denfield Livestock Exchange	Stockers & Bred Cow, Cow/Calf Pair Sale
Oct 19	1:00 pm	Maple Hill Auctions Ltd	"Upin the Ante" Charolais Sale
Oct 22	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 23	10:00 am	Kawartha Lakes Community Sale Barn	Stocker Sale & Purebred Charolais Dispersal
Oct 24	10:00 am	Wiarthon-Grey Bruce Livestock Co-op	Calf Sale
Oct 25	10:00 am	Brussels Livestock	Vaccinated Stockers & Hereford Influence Sale
Oct 25	7:00 pm	Cargill Auction Market	Local Calf Sale
Oct 25	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Oct 25	9:00 am	Keady Livestock Market	Bruce Peninsula Char. Calf Club Sale-presorted
Oct 26	10:30 am	Ottawa Livestock Exchange	Bred Cow Sale