



Daily Market Information Report - Tuesday, October 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers No sales or bids reported
A Grade Heifers No sales or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 Fed Cattle & 200 Cows

	Price Range	Top
Choice Steers & Heifers	138.00-144.00	
Second Cut Cattle	131.00-138.00	
Good Beef Cows	70.00-80.00	96.00
D1 & D2	60.00-65.00	
D3 & D4	55.00-59.00	

Fed steers and heifers sold on a selective demand at steady prices. *October 16th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 252 Veal & 120 Cows

	Price Range	Top
Top quality Cows	63.00-76.00	103.00
Beef Veal	137.00-162.50	
Good Holstein	124.00-144.00	
Medium Holstein	105.00-122.00	
Heavy Holstein	96.00-117.00	

Veal sold on a good demand at strong prices. Cows sold slightly stronger.

Today at **Keady Livestock Market**: 673 stockers, 60 cows & bulls, 87 dollar calves

	Price Range		Price Range
Cows	60.00-78.00	Bulls	

A good offering of local calves sold actively with good buyer interest, with heavier cattle trading fully steady. Cows and bulls sold barely steady. Dollar calves sold steady with Holstein calves from \$5.00-\$180.00 and x-bred calves from \$250.00-\$655.00 per head. *October 18th @ 9:00 am- Grass Yearling Sale, on overnight stand!*
October 26th @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale! (First of four Presorted calf sales.)

Today at **Ontario Stockyards Inc.** - 29 Veal

	Price Range
Veal 600 lbs +	108.00-133.00

Good quality veal calves sold \$3.00-\$5.00 cwt higher. *October 17th in conjunction with the regular sale- Leeds/Grenville Calf Sale! October 25th @ 7:00 pm- Bred Cow Sale!*

At **Kawartha Lakes Co-op Auction Market**: **October 12, 2019** – 142 cows, 7 bulls, 39 veal, 39 stockers, 3 fed cattle

	Price Range	Average	Top
Cows	54.00-89.50	63.07	111.00
Veal 126-300 lbs	50.00-180.00	106.43	180.00
Veal calves 125- lbs	40.00-165.00	66.84	165.00

Veal traded on a steady market. Stockers sold strong and cows and bulls traded on a steady demand. *October 16th @ 10:00 am- Fall Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	331	49.89-76.30	59.15	111.00
Bulls, under 1600 lbs	11	78.55-127.18	93.43	160.00
Bulls over 1600 lbs	8	88.13-99.06	93.38	106.00
Veal Calves 600+	15	53.00-101.00	82.66	115.00
Veal Calves under 125 lbs	419	46.18-264.59	101.60	415.00

Stocker sale at **Brussels Livestock: October 11, 2019 – 1,112** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.00-167.00	157.26	179.00	900+	146.50-166.75	159.44	166.75
900-999	165.50-193.00	182.58	193.00	800-899	138.00-185.00	170.33	185.00
800-899	185.00-203.00	195.14	203.00	700-799	158.00-179.75	171.83	179.75
700-799	181.00-206.00	198.62	206.00	600-699	148.00-174.00	161.18	175.00
600-699	175.00-216.00	195.89	223.00	500-599	130.00-180.00	156.01	205.00
500-599	178.00-225.00	202.07	246.00	400-499	145.00-224.00	179.30	224.00
400-499	182.00-253.00	213.27	260.00	300-399	165.00-200.00	182.79	200.00
399-	185.00-237.00	225.89	245.00		92.00-120.00	96.10	175.00

Calves and yearlings sold actively at easier prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market: October 11, 2019 – 1,096** stockers- grass yearling sale- overnight stand

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.75-184.00	180.24	188.00	900+	180.50-49 hd		
900-999	190.00-195.00	192.07	195.00	800-899			
800-899	197.00-205.00	200.45	205.00				

All cattle sold at prices \$3.00-\$5.00 cwt higher.

Stocker sale at **Temiskaming Livestock Sales, October 11, 2019- 561** stockers

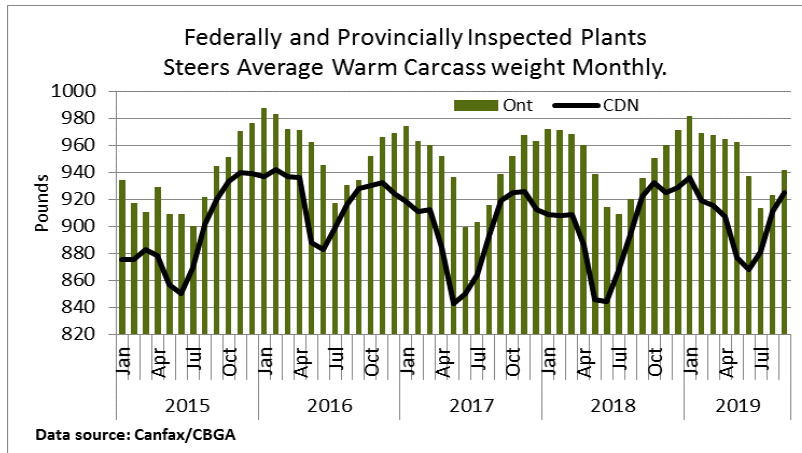
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	141.00-176.50	166.26	180.00	700-799	149.00-160.00	156.78	168.00
600-699	175.00-196.00	184.42	216.00	600-699	154.00-183.00	170.39	183.00
500-599	180.00-224.00	197.72	228.00	500-599	148.00-2314.00	182.72	214.00
400-499	192.00-266.00	231.93	266.00	400-499	169.00-219.00	200.73	219.00
300-	72.50-265.00	189.96	265.00	300-399	150.00-200.00	168.90	220.00
				299-	200.00-255.00	228.00	255.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 28, 2019	Week ending Sep 21, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,490	2,409	94,687
Steers & Heifers & Cows	2,195	2,010	83,118
Bulls	295	399	11,569

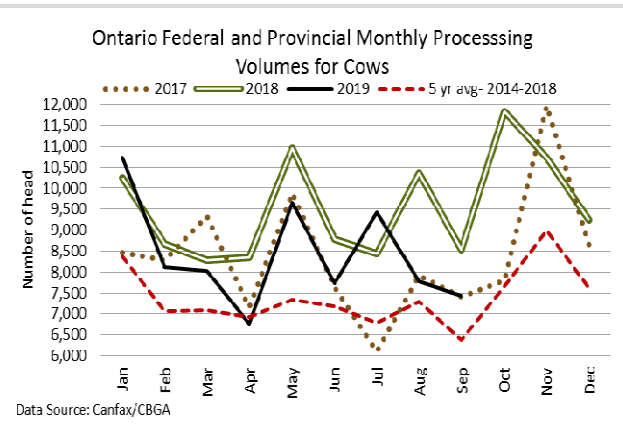
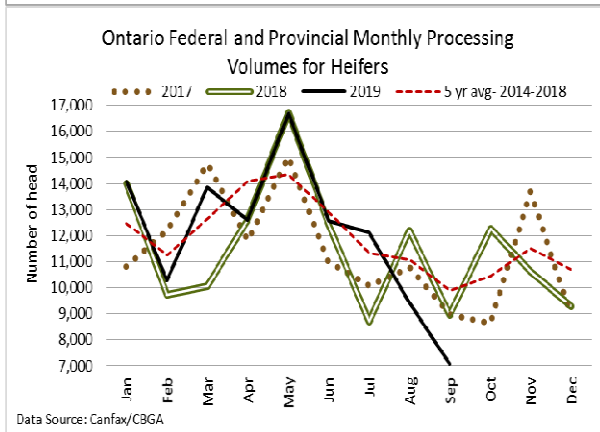
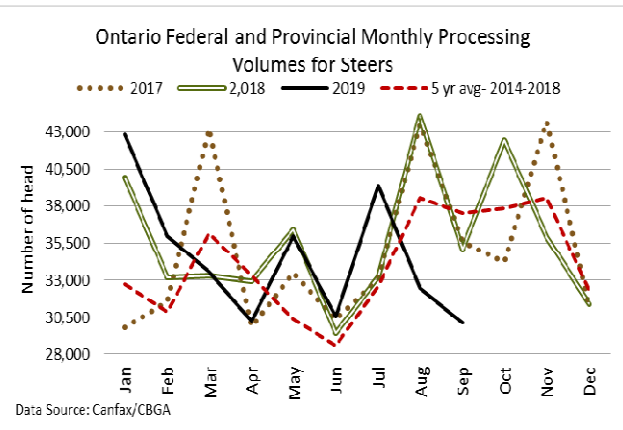
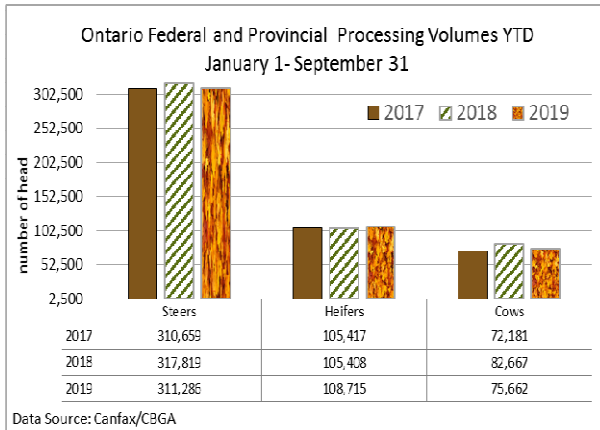
AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 5, 2019	933	832
Sept 28, 2019	931	952
Oct 6, 2019	931	842



FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 5, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,490	-3,899	2,430,346	-6%	+5%
Western Slaughter	52,134	-4,512	1,911,153	-8%	+6%
Eastern Slaughter	12,356	+613	519,193	+5%	+3%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 12, 2019	Previous Week	Year Ago
Grand Total	645,000	639,000	647,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
October 4, 2019	2.7708	2.5394
September 27, 2019	2.7568	2.4792
September 20, 2019	2.7407	2.4794

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.74	190.47
Change (from yesterday's close):	+0.52	+1.14
Current Five Day Average:	215.34	187.57

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was stronger last Friday afternoon with prices reported as \$2.00 cwt higher with southern trade from \$109.00-\$110.00 live and northern sales from \$109.00-\$111.00 live and \$172.00 dressed. Prices for the entire week, reported by the USDA Mandatory Price Report, listed live sales from \$104.00-\$111.50 with steers averaging \$109.21 up \$1.87 from the previous week, while heifers averaged \$109.30 up \$1.42. On the rail, steers and heifers sold from \$170.00-\$172.00 dressed, with steers averaging \$171.77 up \$1.97, while heifers averaged \$171.85 up \$2.02.

Yesterday a couple of sales were noted in Iowa at \$110.00 live, but certainly not enough to establish a market. Today, no bids have surfaced and asking prices are generally undefined, with just a few asking prices coming out of Nebraska at \$115.00 live and \$180.00 dressed. Active trading is not expected to develop before the second half of the week. Agcenter.com notes that: "Cattle prices are now returned to price levels before the Tyson fire."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	110.62 +1.17	Oct	145.55 +1.45	Dec	3.976 +0.0	Nov	9.404 +4.4	Spot	N/T
Dec	113.45 +1.30	Nov	146.07 +1.82	Mar	4.074 -0.2	Jan	9.550 +4.4	Dec	75.61 -0.27
Feb	119.27 +1.22	Jan	142.22 +1.75	May	4.124 -0.2	Mar	9.650 +4.0	Mar	75.64 -0.27
Apr	121.15 +0.95	Mar	140.85 +1.70	Jul	4.160 -0.4	May	9.722 +3.6	Jun	75.63 -0.27
Jun	113.85 +0.72	Apr	141.82 +1.47	Sep	4.064 -1.2	Jul	9.804 +3.6	Sep	75.61 -0.27
Aug	111.87 +0.75	May	142.42 +1.34	Dec	4.094 -0.4	Aug	9.826 +4.0	Dec	75.58 -0.27

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	111.00 +0.37	Oct	145.00 -0.55	Dec	3.932 -4.4	Nov	9.340 -6.4	Spot	75.73 +0.14
Dec	113.45 +0.00	Nov	146.07 +0.00	Mar	4.042 -3.2	Jan	9.484 -6.4	Dec	75.76 +0.15
Feb	119.55 +0.27	Jan	142.17 -0.05	May	4.104 -2.0	Mar	9.592 -5.6	Mar	75.79 +0.15
Apr	121.65 +0.50	Mar	140.92 +0.07	Jul	4.152 -0.6	May	9.670 -5.2	Jun	75.78 +0.15
Jun	114.20 +0.35	Apr	142.10 +0.27	Sep	4.062 -0.2	Jul	9.762 -4.2	Sep	75.75 +0.14
Aug	112.17 +0.30	May	142.75 +0.32	Dec	4.086 -0.6	Aug	9.790 -3.6	Dec	75.71 +0.13

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