



Daily Market Information Report - Wednesday, October 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 298** stockers

Steers	Price Range	Heifers	Price Range
1000+	175.00-186.50	900+	145.00-155.00
800-1000	185.00-200.00		

Feeder cattle sold on a strong active trade at prices \$5.00-\$6.00 cwt higher.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **189** Cows, **20** Bulls & **13** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	135.00-140.00	144.00
Good to choice fed steers	129.00-136.00	
Good to choice fed heifers	129.00-134.00	
Aged & Medium fed cattle	100.00-120.00	
Good Beef Cows	76.00-85.00	88.00
Good Dairy Cows	65.00-76.00	82.00
Export Cows	65.00-75.00	
Bulls	96.00-107.00	113.00

Fed steers and heifers traded at steady prices. Cows and bulls traded on a steady market. Veal was steady to Tuesday. *1,400 stockers are expected for Thursday's sale which includes the Leeds/Grenville Calf Sale! October 25th @ 7:00 pm- Bred Cow Sale!*

Denfield Livestock Exchange Inc., October 15, 2019: 96 Fed Cattle, **33** Veal, **3** Bulls, **39** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	139.75-145.00	140.78	146.25
Large & Medium Frame Fed Heifers +1000 lbs	132.00-142.75	139.04	165.00
Fed Steers, Dairy & Dairy Cross	120.00-126.00	123.30	126.00
Cows	43.50-67.00	56.77	77.50
Veal over 600 lbs	109.50-133.50	120.22	133.50

Fed cattle sold fully steady with a good demand. Cows sold slightly lower. Veal traded steady and drop calves sold under pressure this week. *October 19th @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale! November 2nd @ 11:00 am- Local Calf Sale!*

Today sale at: **Kawartha Lakes Community Sales Barn – 417** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	166.00-190.50	185.03	190.50	900+	160.00-173.50	170.46	173.50
800-899	115.00-198.50	190.50	198.50	800-899	144.00-183.50	174.08	183.50
700-799	158.00-204.50	194.83	204.50	700-799	163.50-196.50	178.25	196.50
600-699	175.00-224.50	199.17	224.50	600-699	145.00-186.00	170.47	186.00
500-599	187.50-234.50	219.36	234.50	500-599	135.00-205.00	184.64	205.00
400-499	180.00-249.00	236.60	249.00	400-499	156.00-205.00	189.55	205.00

Stockers sold on a steady market. *October 23rd & 30th @ 10:00 am- Fall Stoker Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	118.90-142.00	134.17	146.25
Large & Medium Frame Fed Heifers +1000 lbs	98	127.47-140.96	135.72	165.00
Cows	478	50.987-74.73	62.93	103.00
Bulls under 1600 lbs	17	64.76-94.94	79.73	107.00
Bulls over 1600 lbs	27	66.04-92.39	80.30	127.00
Veal 600 lbs and over	314	108.73-140.32	125.78	192.50
Veal 125 & less	105	22.07-139.17	70.08	433.33

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 15, 2019 – 242 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-169.99	155.09	169.99	600-699	116.99-193.99	166.19	193.99
600-699	119.99-210.00	179.40	210.00	500-599	122.50-206.99	172.59	206.99
500-599	125.00-235.00	196.10	235.00	400-499	122.99-208.00	175.00	208.00
400-499	147.50-270.00	223.39	270.00				

October 18th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 100% Vaccinated & farm fresh!

Stocker sale at **Keady Livestock Market, October 15, 2019- 682 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	176.50-192.75	183.76	192.75	900+	140.00-178.00	171.40	178.00
800-899	170.00-199.00	188.89	199.00	800-899	178.50-185.50	182.73	185.50
700-799	171.00-207.00	191.24	207.00	700-799	157.50-184.50	178.76	184.50
600-699	187.00-215.00	204.00	215.00	600-699	155.00-190.00	173.15	190.00
500-599	190.00-229.00	213.17	241.00	500-599	157.50-192.50	178.52	204.00
400-499	209.00-242.50	231.72	266.00	400-499	185.00-217.50	204.19	217.50
399-	235.00-275.00	258.33	275.00	300-399	175.00-230.00	211.00	230.00

A good offering of local calves sold actively with good buyer interest, with heavier cattle trading fully steady.

October 18th @ 9:00 am- Grass Yearling Sale, on overnight stand! October 26th @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale! (First of four Presorted calf sales.)

Stocker sale at: **Renfrew Pontiac Livestock: October 15, 2019 – 528 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	196.50-197.50	197.39	197.50	800-899	101.00-150.00	146.30	150.00
600-699	112.50-222.00	185.80	222.00	700-799	90.00-173.99	143.30	173.99
500-599	130.00-231.00	211.69	231.00	600-699	129.00-206.99	182.49	206.99
400-499	152.49-260.99	229.09	260.99	500-599	139.99-217.49	200.89	217.49
399-	119.99-258.00	214.19	264.00	400-499	162.50-225.00	209.20	225.00
				300-399	107.49-220.99	178.60	220.99
				299-	100.00-175.00	127.29	175.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.00	192.36
Change (from yesterday's close):	+0.98	+0.88
Current Five Day Average:	216.23	188.46

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill, however some business could start to develop this afternoon. Canfax notes asking prices from \$245.00-\$250.00 delivered on a dressed basis. Canfax reported: "Technical price levels have improved since Monday. This week's showlist has been compiled with volumes smaller than the previous week. It sounds like at least one western Canadian packer will operate on Saturday to make up for the Thanksgiving Day holiday."

U.S. TRADE (U.S. funds)

The U.S. cash cattle was at a standstill today with just a couple of bids in the north at \$172.00 dressed, with no sales reported. Asking prices are sitting at \$111.00-\$112.00 live in the south and \$180.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 768 head on offer, in 5 lots with delivery in 1-9 days on 4 southern lots and 1-17 days on one northern lot. All five lots were asking \$111.00 live, but packers showed no interest and all lots were left unsold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	112.35	+1.35	Oct	145.22	+0.22	Dec	3.916	-1.4	Nov	9.280	-6.0	Spot	75.79	+0.05
Dec	113.87	+0.42	Nov	145.92	-0.15	Mar	4.034	-0.6	Jan	9.422	-6.2	Dec	75.83	+0.06
Feb	119.60	+0.05	Jan	142.37	+0.20	May	4.096	-0.6	Mar	9.544	-4.6	Mar	75.85	+0.06
Apr	121.72	+0.07	Mar	141.25	+0.32	Jul	4.146	-0.4	May	9.632	-3.6	Jun	75.84	+0.06
Jun	114.37	+0.17	Apr	142.40	+0.30	Sep	4.052	-1.0	Jul	9.722	-4.0	Sep	75.81	+0.06
Aug	112.37	+0.20	May	143.12	+0.37	Dec	4.084	-0.2	Aug	9.750	-4.0	Dec	75.78	+0.06

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