



## Daily Market Information Report – Thursday October 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday October 16, 2019*

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 185 Fed Cattle, 520 Cows, 450 Stockers, 20 veal

	Price Range	Top
<b>Good Fed Steers</b>	133.00-141.00	146.50
<b>Good Fed Heifers</b>	129.00-139.00	
<b>Holstein Steers</b>	99.00-109.50	
<b>Good Cows</b>	60.00-71.00	105.00
<b>Steers 700 lbs+</b>	157.00-197.00	
<b>Lightweight Steers</b>	164.00-215.00	230.00
<b>Heifers 700 lbs+</b>	132.00-148.00	
<b>Lightweight Heifers</b>	138.00-165.00	

Fed cows sold on a steady market. Fed steers and heifers sold on a steady trade with Holstein steers also steady. Stockers traded at steady prices.

Today at **Ontario Stockyards Inc.:** 1,350 stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	167.00-204.00	178.12	204.00	<b>700-799</b>	158.00-161.00	159.89	161.00
<b>600-699</b>	175.00-225.00	204.66	238.00	<b>600-699</b>	142.50-203.00	177.27	203.00
<b>500-599</b>	207.50-250.00	231.11	252.50	<b>500-599</b>	162.50-208.00	187.04	222.00
<b>400-499</b>	207.50-265.00	241.44	265.00	<b>400-499</b>	149.00-215.00	188.59	224.00
<b>399-</b>	180.00-267.00	230.32	267.00	<b>300-399</b>	165.00-216.00	191.59	216.00

Leeds/Grenville Calf Sale is included in today's sale. Replacement calves are selling fully steady to \$10.00 cwt higher, while yearlings had not started to trade at time of reporting. *October 25<sup>th</sup> @ 7:00 pm- Bred Cow Sale!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
<b>Beef calves</b>	150.00-175.00	179.00
<b>Good Holsteins</b>	118.00-135.00	139.00
<b>Slightly Heavy Holsteins</b>	116.00-125.00	
<b>Heavy Holsteins 800 lbs+</b>	95.00-115.00	
<b>Medium Holsteins</b>	108.00-120.00	
<b>Plain Holsteins</b>	80.00-90.00	

Veal sold on a good trade at steady prices. *October 25<sup>th</sup> @ 10:00 am- Vaccinated & Hereford Influence Stocker Sales, included in regular sale!*

At **Aylmer Stockyards Inc.:** **October 16, 2019-** 43 Veal, 136 Cows, 56 Fed Cattle, 9 stockers, 7 bulls

	Price Range	Average	Top
<b>Fed heifers, dairy and dairy cross 100+ lbs</b>	72.99-106.49	100.40	106.49
<b>Cows</b>	42.49-91.00	66.50	91.00
<b>Veal over 600 lbs</b>	79.00-136.49	121.10	136.49

139 replacement calves sold from \$5.00 to \$425.00, averaging \$49.83 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	121.50-136.00	128.69	136.00
Large & Medium Frame Fed Heifers +1000 lbs	82	132.57-140.97	135.50	144.00
Fed heifers, dairy and dairy cross +1000 lbs	45	74.99-103.66	95.93	106.49
Cows	543	47.56-78.26	61.64	96.00
Bulls under 1600 lbs	14	83.79-109.93	99.62	112.99
Bulls over 1600 lbs	24	88.42-102.33	95.08	113.00
Veal over 600 lbs	51	83.53-133.58	119.16	136.49
Veal under 125 lbs	255	50.00-260.00	105.07	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 16, 2019 – 481** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	171.75-186.50	178.10	186.50	<b>900+</b>	130.00-155.00	148.25	155.00
<b>900-999</b>	181.00-196.00	188.38	196.00				
<b>800-899</b>	191.50-200.00	192.87	200.00				

Feeder cattle sold on a strong active trade at prices \$5.00-\$6.00 cwt higher.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Kawartha Lakes Community Sales Barn, October 16, 2019 - 417** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	166.00-190.50	185.03	190.50	<b>900+</b>	160.00-173.50	170.46	173.50
<b>800-899</b>	115.00-198.50	190.50	198.50	<b>800-899</b>	144.00-183.50	174.08	183.50
<b>700-799</b>	158.00-204.50	194.83	204.50	<b>700-799</b>	163.50-196.50	178.25	196.50
<b>600-699</b>	175.00-224.50	199.17	224.50	<b>600-699</b>	145.00-186.00	170.47	186.00
<b>500-599</b>	187.50-234.50	219.36	234.50	<b>500-599</b>	135.00-205.00	184.64	205.00
<b>400-499</b>	180.00-249.00	236.60	249.00	<b>400-499</b>	156.00-205.00	189.55	205.00

Stockers sold on a steady market. *October 23<sup>rd</sup> & 30<sup>th</sup> @ 10:00 am- Fall Stocker Sale!*

### ONTARIO BRED COW SALES

**Brussels Livestock, October 16, 2019- 200** Bred cows, **40** Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$800-\$1500	\$650-\$1200
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1800-\$2400	\$1000-\$1800

A good active trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.79	191.43
Change (from yesterday's close):	+0.51	+0.06
Current Five Day Average:	216.96	189.51

### ALBERTA DIRECT TRADE

Alberta direct trade saw "bids and sales from \$239.00-\$242.00 cwt delivered, on a dressed basis, which is steady to \$3.00 higher than last week's trade. Live sales were reported in the low \$140's which is slightly easier than last week's weighted average price." Asking prices are sitting around \$245.00 delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade saw a few sales yesterday at stronger prices. The USDA Mandatory price report listed live sales in Iowa at \$111.00 live, steady to the top of last week's trade, while a few dressed deals ranged from \$175.00-\$178.00 delivered, on a dressed basis, up \$3.00-\$5.00 from last week's average, but not enough to establish a market. Today, a few bids in the north have surfaced at \$175.00 dressed by regional packers but no sales have developed. The south is very quiet with no bids reported. Asking prices are sitting at \$112.00-\$113.00 live in the south and \$178.00-\$180.00 dressed in the north. Active trade will probably be delayed until Friday.

**Choice and Select Steers and Heifers:** Live N/T  
Rail N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	112.40	+0.05	Oct	144.20	-1.02	Dec	3.946	+3.0	Nov	9.314	+3.4	Spot	76.11	+0.32
Dec	114.37	+0.50	Nov	144.32	-1.60	Mar	4.064	+3.0	Jan	9.452	+3.0	Dec	76.16	+0.32
Feb	119.55	-0.05	Jan	140.85	-1.52	May	4.26	+3.0	Mar	9.570	+2.4	Mar	76.18	+0.33
Apr	121.40	-0.32	Mar	140.05	-1.20	Jul	4.176	+3.0	May	9.652	+2.0	Jun	76.16	+0.32
Jun	113.85	-0.52	Apr	141.32	-1.07	Sep	4.072	+2.0	Jul	9.734	+1.2	Sep	76.13	+0.32
Aug	111.87	-0.50	May	142.12	-1.00	Dec	4.106	+2.2	Aug	9.762	+1.2	Dec	76.10	+0.32

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