



Daily Market Information Report – Monday, October 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	232.00-234.00 with limited packer interest
A Grade Heifers	232.00-234.00 with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 59 veal on offer

	Price Range	Top
Veal 600 lbs plus	91.00-130.00	203.00
Veal 451-600 lbs	30.00-75.00	132.00

Good light weight and heavy veal sold \$5.00-10.00 cwt higher. *October 22nd @ 10:00 am- Special Fall Yearling Sale with 900 head expected! October 25th @ 7:00 pm- Bred Cow Sale!*

At **Kawartha Lakes Community Sale Barn, October 19, 2019-** 111 cows, 10 bulls, 71 stockers, 57 veal

	Price Range	Avg.	Top
Cows	50.00-87.50	6.80	89.50
Bulls under 1600 lbs	69.00-100.00	81.93	100.00
Bulls over 1600 lbs	84.00-94.50	89.32	94.50
Veal over 600 lbs	95.00-115.00	101.85	129.00

All classes of cattle sold on a good demand at steady prices. *October 23rd @ 10:00 am- Fall Stocker Sale! October 30th @ 10:00 am- Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** **October 18, 2019 – 1,952** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-174.00	165.58	183.00	900+	136.00-163.50	152.32	165.50
900-999	155.25-192.00	174.42	194.00	800-899	141.00-178.00	162.85	178.00
800-899	187.50-203.50	195.03	203.50	700-799	119.00-165.50	144.92	170.50
700-799	171.00-211.00	192.53	211.00	600-699	151.00-185.50	172.67	185.50
600-699	175.00-220.00	203.09	235.00	500-599	150.00-194.00	175.94	198.00
500-599	179.00-228.00	205.04	254.00	400-499	158.00-195.00	173.92	218.00
400-499	170.00-235.00	204.34	270.00	300-399	150.00-195.00	173.80	195.00
399-	165.00-250.00	215.07	260.00				

Calves and yearlings sold actively at steady prices. *October 25th @ 10:00 am- Vaccinated Stockers and Hereford Influence Sale - in conjunction with regular sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market:** **October 18, 2019 – 1,402** stockers- grass yearling sale- overnight stand

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-186.50	182.30	186.50	900+	177.00-186.00	180.65	186.00
900-999	183.75-196.75	191.23	198.25	800-899	171.50-183.50	179.66	183.50
800-899	194.00-198.25	196.13	198.25				

Cattle sold fully steady with the heavier cattle slightly higher. *October 26th @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale! Presorted. October 29th @ 9:00 am- Georgian Bay Charolais Calf Club Sale! Presorted. **NO regular sale this date.** October 31st @ 9:00 am- Bluewater Black Calf Sale! Presorted. November 2nd @ 9:00 am- Central Ontario Calf Producers Sale- selling in owner lots.*

Stocker sale at **Community Livestock Exchange: October 18, 2019 – 597** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	89.00-165.99	137.00	165.99	900+	110.00-186.29	173.99	186.29
900-999	141.99-180.00	173.30	180.00	800-899	165.99-182.00	174.10	182.00
800-899	139.99-183.00	174.59	183.00	700-799	105.00-176.00	163.50	176.00
700-799	169.99-194.99	185.69	194.99	600-699	138.99-192.99	171.10	192.99
600-699	173.99-220.99	201.79	220.99	500-599	137.99-208.00	178.20	208.00
500-599	184.00-235.99	219.89	235.99	400-499	164.99-212.99	186.40	212.99
400-499	175.00-250.00	222.59	250.00	300-399	117.50-197.99	169.30	197.99

There was a high quality offering of 597 consisting of 300 steers and 297 heifers. Bidding was strong across all weights with lighter weight steers and all weights of heifers showing extra strength in comparison with the Ontario market averages. There were 35 consignors and 19 purchasing buyers. *November 29th @ 11:00 am- Calf Sale- 100% vaccinated, farm fresh and catalogued- Quinte Cattlemen's Sale!*

Stocker sale at **Denfield Livestock Exchange: October 19, 2019 – 500** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-190.00	181.96	190.00	900+	141.00-168.00	163.34	168.00
700-799	167.00-201.50	184.91	201.50	800-899	167.00-177.25	173.82	180.00
600-699	173.00-214.00	195.03	214.00	700-799	170.00-181.00	175.96	181.00
500-599	156.00-210.00	186.46	210.00	600-699	157.50-174.00	167.74	180.00
400-499				500-599	129.00-184.00	161.98	184.00
399-				400-499	156.00-185.00	169.33	185.00

November 2nd @11:00 am- Local Calf Sale! No Cows Please.

Stocker sale at **Rainy River Cattlemen's Sale- Stratton: October 19, 2019 – 1,511** Stockers, **273** cows, **41** bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	89.50-150.00	127.40	150.00	900+	80.00-160.00	113.39	169.50
900-999	162.99-172.99	164.39	172.99	800-899	100.00-170.99	142.19	170.99
800-899	144.99-181.00	162.20	181.00	700-799	102.00-150.00	123.10	150.00
700-799	100.00-208.99	181.60	208.99	600-699	150.00-173.99	161.09	173.99
600-699	139.99-231.99	205.20	231.99	500-599	119.99-195.19	176.60	195.19
500-599	125.00-231.99	208.90	231.99	400-499	105.00-239.99	179.32	239.99
400-499	139.99-262.50	216.29	262.50	300-399	127.49-237.99	205.90	237.99
399-	150.00-270.00	228.10	270.00	299-	130.00-239.99	189.99	239.99
COWS	46.00-90.00	76.00	119.99	Bulls 1600+	104.00-204.99	161.29	229.99
				Bulls 1600-	93.99-111.29	104.29	111.29

November 2nd @ 8:30 am- Stocker Sale- calves, yearlings, cows, bred cows, bulls etc.

Stocker sale at **Thessalon- Algoma Co-operative Livestock Sales- 294** stockers – Calf Sale

Steers	Price Range	Average	Heifers	Price Range	Average
800-899	125.00-150.00		600-699	142.00-164.00	158.00
700-799	110.00-160.00		500-599	168.00-205.00	196.00
600-699	190.00-197.00		400-499	181.00-200.00	190.00
500-599	175.00-225.00	214.00	300-399	183.00-214.00	207.00
400-499	209.00-229.00	220.00			
399-	218.00-234.00	227.00			

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 5, 2019	Week ending Sep 28, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,577	2,490	97,264
Steers & Heifers & Cows	2,388	2,195	85,506
Bulls	189	295	11,758

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 12, 2019	934	849
Oct 5, 2019	933	832
Oct 13, 2019	924	848

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 12, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,926	-4,564	2,490,272	-7%	+6%
Western Slaughter	47,951	-4,183	1,959,104	-8%	+6%
Eastern Slaughter	11,975	-381	531,168	-3%	+3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 12, 2019	Previous Week	Year Ago
Grand Total	642,000	645,000	632,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
October 11, 2019	2.7491	2.4721
October 4, 2019	2.7708	2.5394
September 27, 2019	2.7568	2.4792

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.54	193.01
Change (from yesterday's close):	+1.50	-0.03
Current Five Day Average:	217.93	191.57

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger in the north mid-week at \$175.00-\$178.00 dressed, up \$3.00-\$5.00 from the week before, but by Friday, light to moderate trade was noted from \$170.00-\$176.00 dressed, mostly \$173.00 up \$1.00-\$2.00 with live trade mostly \$111.00. Trade in the south Friday was also light to moderate with sales generally at \$108.00 live, steady to \$1.00 lower. Overall trade for the week reported by the USDA Mandatory Price Report listed live sales from \$107.00-\$112.00 with steers averaging \$109.73 up \$0.52 from the previous week, while heifers averaged \$109.64 up \$0.34. On the rail trade ranged from \$170.00-\$178.00 with steers averaging \$174.31 up \$2.54 while heifers averaged \$173.60 up \$1.75 from the previous week on average. Today the market was quiet as new show lists were distributed. This week's offering is reported as smaller in volume in all feeding states. Asking prices and bids were unestablished today.

Choice and Select Steers and Heifers:

Live	107.00-112.00- last week's range
Rail	170.00-178.00- last week's range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	110.95	+0.47	Oct	143.42	-0.07	Dec	3.872	-3.6	Nov	9.332	-0.6	Spot	76.42	+0.21
Dec	113.87	+0.25	Nov	142.85	+0.00	Mar	3.994	-3.2	Jan	9.466	-0.6	Dec	76.45	+0.21
Feb	119.22	+0.15	Jan	139.10	-0.35	May	4.066	-2.6	Mar	9.590	-0.2	Mar	76.48	+0.21
Apr	120.92	+0.00	Mar	138.52	-0.32	Jul	4.130	-2.2	May	9.674	+0.0	Jun	76.45	+0.21
Jun	113.55	+0.10	Apr	140.17	-0.15	Sep	4.046	-1.6	Jul	9.754	-0.4	Sep	76.42	+0.21
Aug	111.45	+0.05	May	141.27	+0.12	Dec	4.090	-1.2	Aug	9.780	-0.4	Dec	76.38	+0.20