



Daily Market Information Report – Tuesday October 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday October 21, 2019

A Grade Steers	232.00-234.00 with limited packer interest
A Grade Heifers	232.00-234.00 with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle & **275** Cows

	Price Range	Top
Choice Steers & Heifers	138.00-144.00	145.00
Second Cut Cattle	126.00-138.00	
Beef Cows	65.00-75.00	90.00
D1 & D2	63.00-69.00	
D3	58.00-62.00	
D4	40.00-57.00	

Fed steers and heifers steady. Cows sold steady. *October 25th @ 10:00 am- Vaccinated Stockers & Hereford Influence Sale in conjunction with regular sale!*

Today at **Ontario Livestock Exchange**: **393** Veal & **158** Cows

	Price Range	Top
Cows	59.00-71.00	101.50
Good Beef Veal	130.00-146.00	
Good Holstein Veal	127.00-146.00	
Medium Holstein Veal	105.00-126.00	
Plain Holstein Veal	80.00-97.50	
Heavy Holstein Veal	104.00-115.00	

Veal sold on a softer market. Fed cows sold steady.

Today at **Keady Livestock Market**: **630** stockers, **33** cows and bulls, **67** dollar calves.

	Price Range
Cows	59.00-71.00

Calves sold slightly higher while yearlings sold on a steady market. Cows sold steady to slightly higher. Dollar calves sold steady with Holstein calves from \$5.00-\$165.00 and x-bred calves from \$250.00-\$600.00 per head. *October 26th @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale with 1100-1200 head expected! Presorted. October 29th @ 9:00 am- Georgian Bay Charolais Calf Club Sale! Presorted. NO regular sale this date. October 31st @ 9:00 am- Bluewater Black Calf Sale! Presorted.*

Today at **Ontario Stockyards Inc.:** **750** stockers.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.50-181.25	175.44	181.25	900+	142.50-161.00	151.39	169.00
900-999	180.00-189.00	186.05	192.00	800-899	150.00-168.50	162.18	174.00
800-899	178.00-191.25	185.76	191.25	700-799	149.00-164.00	155.24	176.00
700-799	165.00-198.00	185.50	198.00	600-699	152.00-178.00	169.87	178.00
600-699	164.00-203.0	177.51	203.00	500-599	170.00-175.00	170.85	175.00

Fall Yearling Sale- *October 25th @ 7:00 pm- Bred Cow Sale! November 5th @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	310	46.63-67.40	55.54	77.00
Bulls under 1600 lbs	7	69.14-116.14	94.04	135.00
Bulls over 1600 lbs	12	82.29-99.25	93.98	108.00
Veal calves over 600 lbs	72	88.40-127.32	109.18	203.00
Veal calves under 125 lbs	495	51.71-304.22	110.59	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.88	197.78
Change (from yesterday's close):	+0.75	+3.34
Current Five Day Average:	218.52	192.59

ALBERTA DIRECT TRADE

Alberta direct trade remained untested with little business expected to develop today. Canfax reports: "This weeks showlist has been compiled with volumes larger than the previous week. Last week on a dressed basis Alberta fed prices were at a 6.00 premium against the Ontario market. Canadian beef cutout values are trading 1 to 5% higher than last year while fed cattle prices are 5-7% below last year. In other words, packers are buying cattle cheaper than last year and are selling the beef at higher prices year over year. Suggesting packers are profitable."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains very quiet with no bids were on the table and asking prices generally unestablished, with just a few lots in the south asking \$110.00 plus live. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	109.87	-1.07	Oct	143.70	+0.27	Dec	3.880	+0.6	Nov	9.340	+0.6	Spot	76.35	-0.07
Dec	113.70	-0.17	Nov	143.50	+0.65	Mar	4.000	+0.4	Jan	9.482	+1.4	Dec	76.38	-0.07
Feb	119.10	-0.12	Jan	139.80	+0.70	May	4.066	+0.0	Mar	9.596	+0.6	Mar	76.40	-0.07
Apr	121.07	+0.15	Mar	139.02	+0.50	Jul	4.130	+0.0	May	9.684	+1.0	Jun	76.39	-0.06
Jun	113.50	-0.05	Apr	140.67	+0.50	Sep	4.050	+0.2	Jul	9.766	+1.2	Sep	76.36	-0.06
Aug	111.42	-0.02	May	141.80	+0.52	Dec	4.094	+0.4	Aug	9.790	+1.0	Dec	76.32	-0.05

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