



## Daily Market Information Report - Wednesday, October 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

**A Grade Steers** No bids or sales reported  
**A Grade Heifers** No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 733** stockers

Steers	Price Range	Heifers	Price Range
1000+	165.00-182.50	800+	166.00-170.00
800-1000	170.00-189.50	600-800	170.00-175.00

Feeder cattle sold at easier prices.

Today at **Ontario Stockyards Inc.: 100** fed steers & heifers, **275** Cows, **20** Bulls & **24** Veal

	Price Range	Top
Fancy Fed Steers	135.00-140.00	
Good to choice fed steers	129.00-134.00	
Good Beef Cows	72.00-81.00	
Good Dairy Cows	65.00-73.00	
Export Cows	61.00-72.00	
Bulls	86.00-98.00	

Fed steers and heifers are trading barely steady, with the sale still in progress at time of reporting. Final results will be available on tomorrow's report. Cows and bulls traded barely steady. Veal was steady to Monday. *900 stockers are expected for Thursday's sale and 200 cows for October 25<sup>th</sup> @ 7:00 pm- Bred Cow Sale!*

**Denfield Livestock Exchange Inc., October 22, 2019: 155** Fed Cattle, **28** Veal, **4** Bulls, **115** Cows, **10** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	124.00-149.00	136.36	160.50
Large & Medium Frame Fed Heifers +1000 lbs	135.25-143.00	138.81	178.00
Fed Heifers, Dairy & Dairy Cross	73.00-94.00	81.88	94.00
Cows	44.00-70.50	56.19	90.00
Veal over 600 lbs	96.00-131.00	115.58	131.00

Fed steers and heifers sold fully steady and slightly higher in some areas. Cull cows sold \$2.00-\$3.00 cwt higher. Veal traded fully steady. Drop calves continue to sell under pressure. *November 2nd @ 11:00 am- Local Calf Sale! No Cows Please!*

Today sale at: **Kawartha Lakes Community Sales Barn – 485** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-165.00	152.75	165.00	900+	120.00-167.75	147.71	167.75
900-999	135.00-181.00	171.06	181.00	800-899	136.00-170.00	161.65	170.00
800-899	160.00-181.00	171.90	181.00	700-799	151.00-164.50	157.756	164.50
700-799	170.00-203.00	179.81	203.00	600-699	132.00-191.00	165.62	191.00
600-699	180.00-226.00	206.87	226.00	500-599	165.00-206.00	187.50	206.00
500-599	170.00-230.00	2098.37	239.00	400-499	167.50-224.00	206.77	224.00
400-499	195.00-261.00	223.34	261.00	300-399	157.50-210.00	185.53	210.00
399-	190.00-236.00	217.61	236.00				

Cattle were under pressure from \$5.00-\$8.00 cwt lower. *October 30th @ 10:00 am- Fall Stocker Sale! November 6th @ 10:00 am- Peterborough/Victoria Cattlemen's Sale- Farmers Certified Calf Sale. 100% vaccinated.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	156	126.96-138.75	132.41	160.50
Large & Medium Frame Fed Heifers +1000 lbs	133	126.32-138.86	134.09	178.00
Cows	769	46.92-76.75	60.50	116.99
Bulls under 1600 lbs	29	64.41-109.74	82.50	178.00
Bulls over 1600 lbs	26	78.75-100.08	90.76	119.00
Veal 600 lbs and over	414	110.65-143.07	127.42	161.00
Veal 125 & less	110	22.64-101.23	57.25	448.72

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 22, 2019 – 306 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	126.00-161.00	142.59	161.00	900+	59.99-110.00	81.49	126.00
600-699	119.99-210.00	174.30	210.00	600-699	87.50-164.99	133.00	208.99
500-599	117.50-235.00	203.20	235.00	500-599	100.00-186.49	145.79	186.49
400-499	121.99-243.00	198.79	243.00	400-499	106.00-198.99	167.79	198.99
399-	189.99-214.99	198.59	232.50				

*November 29<sup>th</sup> @ 11:00 am- Quinte Cattlemen's - Calf Sale- 100% Vaccinated, catalogued & farm fresh!*

Stocker sale at **Keady Livestock Market, October 22, 2019- 606 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	174.00-189.00	182.14	189.00	900+	165.00-179.50	174.85	179.50
800-899	176.00-185.00	182.00	192.00	800-899	183.50-189.00	187.20	189.00
700-799	135.00-211.50	193.00	211.50	700-799	161.00-190.50	183.75	190.50
600-699	187.50-219.00	209.92	219.00	600-699	172.50-182.50	178.95	182.50
500-599	180.00-227.00	216.65	230.00	500-599	172.50-199.00	180.69	199.00
400-499	245.00-270.00	258.01	270.00	400-499	167.00-215.00	187.50	230.00
399-	238.00-272.50	252.83	272.50	300-399	210.00-245.00	222.38	245.00

Good quality calves sold slightly higher while yearlings sold steady. *October 26<sup>th</sup> @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale with 1100-1200 head expected! Presorted. October 29<sup>th</sup> @ 9:00 am- Georgian Bay Charolais Calf Club Sale! Presorted. **NO regular sale this date.** October 31<sup>st</sup> @ 9:00 am- Bluewater Black Calf Sale! Presorted.*

Stocker sale at: **Renfrew Pontiac Livestock: October 22, 2019 – 695 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-172.99	162.20	172.99	700-799	110.00-167.99	147.70	167.99
700-799	112.50-198.99	163.39	198.99	600-699	108.00-182.49	162.00	182.49
600-699	125.00-214.00	192.39	214.00	500-599	130.00-200.99	172.79	200.99
500-599	119.99-231.00	198.59	231.00	400-499	112.50-206.00	175.69	206.00
400-499	150.00-254.99	212.99	254.99	300-399	105.00-200.00	160.40	200.00
399-	119.99-264.00	204.19	264.00	299-	94.99-164.99	146.70	164.99

*October 29<sup>th</sup> – 38 Bred Charolais Cows!*

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Ontario Stockyards Inc, October 22, 2019- 745 stockers.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.50-181.25	175.44	181.25	900+	142.50-161.00	151.39	169.00
900-999	180.00-189.00	186.05	192.00	800-899	150.00-168.50	162.18	174.00
800-899	178.00-191.25	185.76	191.25	700-799	149.00-164.00	155.24	176.00
700-799	165.00-198.00	185.50	198.00	600-699	152.00-178.00	169.87	178.00
600-699	164.00-203.0	177.51	203.00	500-599	170.00-175.00	170.85	175.00

Fall Yearling Sale- Yearling steers traded with a strong demand at fully steady prices. Heifers traded \$2.00-\$3.00 cwt lower based on quality. *October 25<sup>th</sup> @ 7:00 pm- Bred Cow Sale! November 5<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	223.39	198.58
<b>Change</b> (from yesterday's close):	+2.46	+0.50
<b>Current Five Day Average:</b>	219.10	193.91

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** on Tuesday saw a light test with Canfax noting sales at \$242.00 delivered, on a dressed basis, which is steady to last week. Business is expected to continue today. Canfax reports: " Last Friday, Canfax released its October 1st cattle on feed report. Placements for the month of September were steady with last year while fed cattle marketing were up over 10% compared to last year. Cattle on feed inventories are now below last year. This is the first time since May 2018 on feed inventories have been below last year."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** saw a few sales today in parts of Nebraska at \$109.00 live, down \$1.00 from last week, while a few sales in Kansas are at \$109.00 live up \$1.00, but not enough have sold to establish a market. A few other bids have been noted at \$108.00 live in Texas and \$174.00 dressed in Nebraska, while asking prices hold at \$110.00 plus live in the south and \$178.00 plus dressed in the north. Active trade could be delayed until Friday afternoon, after the Cattle On Feed Report is released at 3 pm.

**At the Fed Cattle Exchange** online auction today there were 231 head on offer, in 2 lots with delivery in 1-9 days, both from the south. Both lots were asking \$105.00 live, with one lot bid on actively and ending up selling at \$109.00 live, up \$1.00 from last week's southern trade. The other lot received a bid at \$105.00 live but sellers passed it leaving the cattle unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	109.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	110.20	+0.32	<b>Oct</b>	145.02	+1.32	<b>Dec</b>	3.876	-0.2	<b>Nov</b>	9.336	-0.2	<b>Spot</b>	76.47	+0.11
<b>Dec</b>	115.25	+1.55	<b>Nov</b>	144.75	+1.25	<b>Mar</b>	3.996	-0.2	<b>Jan</b>	9.482	+0.0	<b>Dec</b>	76.50	+0.12
<b>Feb</b>	120.42	+1.32	<b>Jan</b>	141.20	+1.40	<b>May</b>	4.062	-0.4	<b>Mar</b>	9.594	-0.2	<b>Mar</b>	76.52	+0.12
<b>Apr</b>	122.07	+1.00	<b>Mar</b>	140.37	+1.35	<b>Jul</b>	4.120	-1.0	<b>May</b>	9.680	-0.4	<b>Jun</b>	76.50	+0.11
<b>Jun</b>	114.40	+0.90	<b>Apr</b>	142.05	+1.37	<b>Sep</b>	4.046	-0.2	<b>Jul</b>	9.764	-0.2	<b>Sep</b>	75.47	+0.11
<b>Aug</b>	112.32	+0.90	<b>May</b>	143.27	+1.47	<b>Dec</b>	4.092	-0.2	<b>Aug</b>	9.786	-0.2	<b>Dec</b>	75.42	+0.10

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