



Daily Market Information Report – Thursday October 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday October 23, 2019

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 300 Fed Cattle, 550 Cows, 440 Stockers, 20 veal

	Price Range	Top
Good Fed Steers	132.00-137.50	147.00
Good Fed Heifers	129.00-135.00	144.75
Holstein Steers	106.00-112.00	115.00
Good Cows	58.00-68.50	99.00
Steers 700 lbs+	158.00-187.50	
Lightweight Steers	185.00-242.50	
Heifers 700 lbs+	149.00-167.50	
Lightweight Heifers	157.00-182.50	

Fed cows sold on a barely steady market. Fed steers and heifers sold on a steady market with Holstein steers also steady. Stockers sold actively at steady prices!

Today at **Ontario Stockyards Inc.:** 1,250 stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	133.00-176.00	157.04	176.00	800-899	177.00-180.00	178.87	180.00
800-899	177.00-191.00	180.92	191.00	700-799	125.00-161.00	148.85	161.00
700-799	173.00-205.00	193.48	205.00	600-699	132.00-169.00	149.96	185.00
600-699	187.00-230.00	205.81	230.00	500-599	147.50-182.00	161.22	231.00
500-599	189.00-237.00	207.08	240.00	400-499	132.50-206.00	171.69	222.50
400-499	201.00-235.00	223.72	255.00	300-399	132.50-170.00	147.90	212.50
399-	192.50-240.00	216.61	240.00	299-	150.00-180.00	164.86	180.00

Steers are trading mostly steady, while heifers are selling at a discount. *October 25th @ 7:00 pm- Bred Cow Sale with 200 head expected!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Beef calves	150.00-175.00	182.00
Good Holsteins	118.00-135.00	140.00
Slightly Heavy Holsteins	116.00-125.00	
Heavy Holsteins 800 lbs+	95.00-115.00	
Medium Holsteins	108.00-120.00	
Plain Holsteins	85.00-95.00	

Veal sold steady to last week. *October 25th @ 10:00 am- Vaccinated & Hereford Influence Stocker Sales, included in regular sale!*

Today at **Grey Bruce Livestock Co-operative- Wiarton: 564** stockers- Calf Sale

Steers	Price Range	Heifers	Price Range
600-699	189.00-208.00	400-550	165.00-230.00
500-599	218.00-246.00	250-400	189.00-214.00
400-499	230.00-255.50		
399-	240.00-271.00		
Males	190.00-295.00 (250-600 lbs)		

391 steers, 166 heifers, 7 males- Top quality, freshly weaned calves, including Charolais cross, Red & Black Angus, Gelbveih, Hereford and Simmental, sold at decent prices. Heifers sold at excellent prices!

At **Aylmer Stockyards Inc.: October 23, 2019- 70** Veal, **188** Cows, **41** Fed Cattle, **28** stockers, **3**bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	59.99-107.00	95.59	107.00
Cows	40.00-91.00	66.00	91.00
Veal over 600 lbs	79.00-141.99	121.59	141.99

151 replacement calves sold from \$5.00 to \$410.00, averaging \$72.73 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	39	121.79-137.33	130.10	140.00
Large & Medium Frame Fed Heifers +1000 lbs	64	127.58-135.01	131.43	150.00
Fed heifers, dairy and dairy cross +1000 lbs	74	63.83-99.07	86.00	107.00
Cows	680	45.26-75.64	60.02	95.00
Bulls under 1600 lbs	11	59.36-82.91	73.42	100.00
Bulls over 1600 lbs	12	85.08-98.42	91.14	101.00
Veal over 600 lbs	96	87.72-138.62	120.86	141.99
Veal under 125 lbs	196	47.00-340.00	110.46	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 23, 2019 – 734** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-182.50	169.45	182.50	900+	145.50-166.00	151.39	166.00
900-999	165.50-189.50	179.28	189.50	800-899	160.00-170.00	165.03	170.00
800-899	182.00-189.50	188.15	189.50	700-799	151.50-175.00	167.38	175.00

Feeder cattle sold at easier prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Kawartha Lakes Community Sales Barn, October 23, 2019 - 485** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-165.00	152.75	165.00	900+	120.00-167.75	147.71	167.75
900-999	135.00-181.00	171.06	181.00	800-899	136.00-170.00	161.65	170.00
800-899	160.00-181.00	171.90	181.00	700-799	151.00-164.50	157.75	164.50
700-799	170.00-203.00	179.81	203.00	600-699	132.00-191.00	165.62	191.00
600-699	180.00-226.00	206.87	226.00	500-599	165.00-206.00	187.50	206.00
500-599	170.00-230.00	209.37	239.00	400-499	167.50-224.00	206.77	224.00
400-499	195.00-261.00	223.34	261.00	300-399	157.50-210.00	185.53	210.00
399-	190.00-236.00	217.61	236.00				

Stockers sold under pressure with prices \$5.00-\$8.00 cwt lower. *October 30th @ 10:00 am- Fall Stocker Sale! November 6th @ 10:00 am- Peterborough/Victoria Cattlemen's Sale- Farmers Certified Calf Sale. 100% vaccinated. The consignment for required for the Nov 6th sale can be found here:* <https://www.ontariobeef.com/markets/auction-markets/kawartha-stocker.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.49	198.65
Change (from yesterday's close):	+1.21	-0.29
Current Five Day Average:	220.10	195.42

ALBERTA DIRECT TRADE

Alberta direct trade was easier on Wednesday with Canfax reporting prices from \$235.00-\$240.00 delivered on a dressed basis, down \$2.00-\$7.00 from Tuesday's trade. Canfax also notes sales in the low 140's on a live basis. Canfax reports: "Marketing pressure was evident this week as there are some big cattle standing in feedlot pens. With these big cattle producers were also looking for quick slaughter dates. On some sales packers are buying cattle flat with no weight breaks while other sales packers are discounting carcass weights weighing over 1,050lbs." Business is expected to continue today.

Steers	Live FOB	140.50-141.25	Rail FOB	235.00-240.00 delivered
Heifers	Live FOB	N/T	Rail FOB	235.00-240.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few scattered deals yesterday at \$109.00 live, up \$1.00 in the south and \$1.00 lower in the north. A couple of dressed deals were noted at \$174.00 in Nebraska, about steady to last week's trade. Today, a light trade has developed in the south at \$110.00 live, up \$2.00, while prices in the north are at \$110.00 live and \$175.00 dressed, steady to slightly stronger than last week. Business is expected to continue throughout the afternoon.

Choice and Select Steers and Heifers:	Live	110.00
	Rail	175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	110.42	+0.22	Oct	145.22	+0.20	Dec	3.866	-1.0	Nov	9.332	-0.4	Spot	76.50	+0.03
Dec	114.72	-0.52	Nov	144.17	-0.57	Mar	3.980	-1.6	Jan	9.470	-1.2	Dec	76.53	+0.03
Feb	120.05	-0.37	Jan	140.57	-0.62	May	4.044	-1.6	Mar	9.584	-1.0	Mar	76.55	+0.03
Apr	121.70	-0.37	Mar	139.82	-0.55	Jul	4.102	-1.6	May	9.682	+0.2	Jun	76.53	+0.03
Jun	114.05	-0.35	Apr	141.50	-0.55	Sep	4.036	-1.0	Jul	9.766	+0.2	Sep	76.50	+0.03
Aug	111.95	-0.37	May	142.67	-0.60	Dec	4.082	-1.0	Aug	9.790	+0.2	Dec	76.45	+0.03

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com