



## Daily Market Information Report - Wednesday, November 6, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 511** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	170.00-190.50	<b>900+</b>	Not enough to establish a market
<b>800-1000</b>	181.50-197.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **300** Cows, **20** Bulls & **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	129.50-133.00	138.00
<b>Fancy Fed Heifers</b>	128.00-133.00	139.00
<b>Good to choice fed steers</b>	110.00-124.00	
<b>Good to choice fed heifers</b>	95.00-110.00	
<b>Good Beef Cows</b>	50.00-63.00	63.50
<b>Good Dairy Cows</b>	45.00-49.00	57.00
<b>Export Cows</b>	45.00-52.00	
<b>Bulls</b>	80.00-94.00	104.00

Fed steers and heifers sold actively at steady prices. Cows and bulls traded at much lower prices. Veal sold steady to Monday. *900 stockers are expected for Thursday's sale! November 19<sup>th</sup> @ 11:00 am- All vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., November 5, 2019: 189** Fed Cattle, **31** Veal, **7** Bulls, **102** Cows, **4** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	127.00-143.50	134.59	145.75
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	127.50-140.00	134.51	189.00
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	54.00-73.50	64.24	102.50
<b>Cows</b>	34.50-55.50	44.71	68.00
<b>Veal over 600 lbs</b>	115.00-140.00	126.48	143.00

Fed steers and heifers sold under pressure at prices \$5.00 cwt lower. Cull cows and bulls sold steady. Veal traded stronger this week and drop calves sold slightly higher. *November 2nd @ 11:00 am- Local Calf Sale! No Cows Please!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	134	120.82-141.16	131.70	145.75
Large & Medium Frame Fed Heifers +1000 lbs	114	114.82-135.97	127.42	189.00
Cows	767	38.60-56.31	47.16	99.00
Bulls under 1600 lbs	24	58.91-85.12	68.75	123.00
Bulls over 1600 lbs	35	67.63-100.83	81.94	124.50
Veal 600 lbs and over	446	91.87-143.59	120.81	189.00
Veal 125 & less	91	15.76-85.70	41.75	248.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 5, 2019 – 181** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	82.99-160.00	124.79	160.00	<b>600-699</b>	110.00-170.99	135.80	170.99
<b>600-699</b>	123.99-200.00	185.09	200.00	<b>500-599</b>	114.99-196.99	170.10	196.99
<b>500-599</b>	169.99-245.99	216.80	245.99	<b>400-499</b>	164.99-188.99	178.60	188.99
<b>400-499</b>	194.99-264.99	227.00	264.99				

*November 29<sup>th</sup> @ 11:00 am- Quinte Cattlemen's - Calf Sale- 100% Vaccinated, catalogued & farm fresh!*

Stocker sale at **Keady Livestock Market, November 5, 2019- 816** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	151.50-177.50	168.83	177.50	<b>900+</b>	130.00-179.00	152.98	179.00
<b>800-899</b>	186.50-200.75	194.99	200.75	<b>800-899</b>	172.50-183.50	178.73	183.50
<b>700-799</b>	158.00-198.00	180.36	198.00	<b>700-799</b>	154.00-187.00	177.43	187.00
<b>600-699</b>	167.50-215.00	192.92	215.00	<b>600-699</b>	155.00-179.50	167.28	179.50
<b>500-599</b>	184.00-228.00	208.57	232.50	<b>500-599</b>	140.00-173.00	157.01	182.00
<b>400-499</b>	207.50-246.00	227.52	246.00	<b>400-499</b>	110.00-181.00	163.45	205.00
<b>399-</b>	230.00-271.00	252.59	271.00	<b>300-399</b>	170.00-227.50	196.60	232.50

Calves sold on a strong demand at steady prices. *November 8<sup>th</sup> @ 9:00 am- Special Calf Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: November 5, 2019 – 183** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	176.00-210.99	192.30	210.99	<b>500-599</b>	142.99-193.99	172.19	193.99
<b>500-599</b>	114.99-222.99	172.50	222.99	<b>400-499</b>	119.99-231.99	177.60	231.99
<b>400-499</b>	102.00-202.00	155.60	202.00	<b>300-399</b>	119.99-169.99	138.19	169.99
<b>399-</b>	119.99-187.00	158.00	187.00	<b>299-</b>	114.99-155.00	132.69	155.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Ontario Stockyards Inc, November 5, 2019- 1,057** stockers –All Vaccinated Stocker Sale!

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	177.00-190.00	184.47	190.00	<b>700-799</b>	140.00-156.00	146.21	157.00
<b>700-799</b>	200.00-212.50	203.22	212.50	<b>600-699</b>	169.00-200.00	182.89	203.00
<b>600-699</b>	200.00-228.50	214.58	232.00	<b>500-599</b>	171.00-208.00	186.69	215.00
<b>500-599</b>	210.00-239.00	225.65	250.50	<b>400-499</b>	172.50-225.00	198.63	230.00
<b>400-499</b>	227.00-253.00	242.63	260.00	<b>300-399</b>	116.00-200.00	155.30	220.00
<b>399-</b>	177.50-250.00	204.80	270.00				

A good quality offering of vaccinated calvs traded fully steady to stronger. *November 19<sup>th</sup> @ 9:00 am- All Vaccinated Stocker Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	236.73	211.34
<b>Change</b> (from yesterday's close):	+0.68	+1.52
<b>Current Five Day Average:</b>	233.26	208.17

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** on Tuesday remained untested however some trade could start to surface this afternoon. Canfax reported asking prices at \$245.00 cwt delivered on a dressed basis. Canfax also noted

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle was at a complete standstill both yesterday and today with no bids on the table. Asking prices are reported around \$117.00 plus live in the south and \$185.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 547 head on offer, in 6 lots with delivery in 1-9 days. One lot in Texas asking \$113.00 received bids up to \$114.00 live, but the seller passed the bids. Another lot in Kansas asking \$113.00 received a bids of \$113.00 but the seller also passed. Bids were up \$1.00-\$2.00 from last week's online market but steady to last week's trade. The remaining four lots, three in Nebraska and one in Kansas, were all asking \$117.00 live but no bids were offered and all cattle today were left unsold.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Dec</b>	119.00 -0.45	<b>Nov</b>	146.80 -1.05	<b>Dec</b>	3.786 -3.0	<b>Nov</b>	9.150 -6.6	<b>Spot</b>	75.84 -0.15
<b>Feb</b>	124.70 +0.02	<b>Jan</b>	144.42 -1.35	<b>Mar</b>	3.876 -4.0	<b>Jan</b>	9.274 -6.6	<b>Dec</b>	75.85 -0.15
<b>Apr</b>	125.55 -0.27	<b>Mar</b>	143.97 -1.22	<b>May</b>	3.946 -3.6	<b>Mar</b>	9.406 -6.4	<b>Mar</b>	75.88 -0.14
<b>Jun</b>	117.40 -0.55	<b>Apr</b>	145.25 -1.12	<b>Jul</b>	4.006 -4.0	<b>May</b>	9.536 -6.2	<b>Jun</b>	75.87 -0.14
<b>Aug</b>	115.17 -0.47	<b>May</b>	146.45 -1.07	<b>Sep</b>	3.966 -2.0	<b>Jul</b>	9.632 -6.0	<b>Sep</b>	75.85 -0.15
<b>Oct</b>	116.20 -0.47	<b>Aug</b>	151.42 -0.97	<b>Dec</b>	4.010 -1.2	<b>Aug</b>	9.670 -5.4	<b>Dec</b>	75.82 -0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)