



Daily Market Information Report – Thursday November 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 6, 2019

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **325** Fed Cattle, **570** Cows, **500** Stockers, **25** veal

	Price Range	Top
Good Fed Steers	132.00-139.00	145.00
Good Fed Heifers	129.00-134.00	137.00
Holstein Steers	99.00-110.00	
Good Cows	46.00-55.00	95.00
Steers 700 lbs+	156.00-187.50	
Lightweight Steers	200.00-237.00	252.00
Heifers 700 lbs+	147.00-167.50	
Lightweight Heifers	164.00-195.00	202.50

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt lower. Holstein steers were steady. Stockers sold actively at stronger prices.

Today at **Ontario Stockyards Inc.:** **1,000** stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	98.00-130.00	107.20	156.00	900+	131.00-137.00	134.22	137.00
900-999	175.00-190.00	179.51	190.00	800-899	130.00-166.50	156.41	166.50
800-899	173.00-180.00	174.52	188.50	700-799	145.00-174.50	165.55	174.50
700-799	161.00-180.00	173.48	185.00	600-699	157.50-187.50	172.78	187.50
600-699	171.00-213.00	189.64	216.00	500-599	157.50-177.50	164.61	178.00
500-599	181.00-225.00	206.88	243.00	400-499	151.00-195.00	176.44	217.50
400-499	190.00-242.50	213.53	242.50	300-399	162.50-210.00	185.31	210.00
399-	175.00-218.00	189.40	257.50	299-	125.00-165.00	153.93	220.00

A medium quality offering is trading at steady prices. *November 19th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** **140** Veal

	Price Range	Top
Beef calves	165.00-183.00	190.00
Good Holsteins	126.00-136.00	141.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	80.00-100.00	
Medium Holsteins	100.00-115.00	
Plain Holsteins	75.00-85.00	

Veal sold steady. *November 8th @ 10:00 am- Vaccinated & Angus Influence Stocker Sales, included in regular sale!*

At **Aylmer Stockyards Inc.:** **November 6, 2019- 43** Veal, **164** Cows, **55** Fed Cattle, **6** bulls, **31** Stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	46.00-97.99	78.30	97.99
Cows	33.00-63.00	45.6.	71.99
Veal over 600 lbs	5.99-141.50	129.89	141.50

154 replacement calves sold from \$5.00 to \$200.00, averaging \$28.14 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	124.81-134.36	129.02	138.00
Large & Medium Frame Fed Heifers +1000 lbs	41	125.66-136.41	129.41	139.00
Fed heifers, dairy and dairy cross +1000 lbs	56	47.45-93.08	74.72	97.99
Cows	701	36.19-56.10	45.07	82.00
Bulls under 1600 lbs	20	48.75-86.87	66.52	104.50
Bulls over 1600 lbs	19	67.53-88.26	77.98	104.00
Veal over 600 lbs	47	92.93-137.38	125.56	141.50
Veal under 125 lbs	230	50.00-130.00	82.31	185.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: November 6, 2019 – 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.00-190.50	179.11	190.50				
900-999	180.50-197.00	190.95	197.00				
800-899	181.50-187.00	185.53	187.00				

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Kawartha Lakes Community Sales Barn, November 6, 2019 – 891 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	145.00-194.00	184.27	194.00	700-799	127.00-174.00	155.97	174.00
700-799	190.00-217.50	204.68	217.50	600-699	155.00-205.00	190.43	212.50
600-699	205.00-230.50	218.48	236.00	500-599	162.50-219.00	198.30	225.00
500-599	215.00-242.00	230.15	256.00	400-499	162.50-219.00	189.28	221.00
400-499	215.00-252.00	237.90	254.00	300-399	100.00-273.50	197.59	273.50
399-	125.00-256.50	218.43	256.50				

Peterborough/Victoria County Certified Calf Sale- A good quality offering of cattle sold actively at higher prices. November 13th @ 10:00 am- Fall Stocker Sale. November 20th @ 10:00 am- Peterborough/Victoria Cattlemen's Sale- Farmers Certified Calf Sale. 100% vaccinated. The consignment for required for the Nov 6th sale can be found here: <https://www.ontariobeef.com/markets/auction-markets/kawartha-stocker.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	237.65	212.98
Change (from yesterday's close):	+0.51	+1.45
Current Five Day Average:	234.68	209.15

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as moderate with sales from \$239.00-\$240.00 delivered on a dressed basis, which is up \$1.00-\$2.00 cwt from last week. Canfax notes that Western packers are offering premiums for cattle that are Ractopamine free as they get ready for the China export market. Cattle bought yesterday were for delivery in four weeks. Business is expected to continue today.

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	140.50 couple	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of deals yesterday in the north at \$180.00-\$181.00 dressed, but not enough to establish a market. A few sales at \$114.00 were also noted, but only 176 head sold. Today, a light test was noted in Nebraska at \$181.00-\$182.00 dressed, up \$1.00-\$2.00 from last week. Bids in the south have surfaced from \$110.00-\$112.00 live, steady to \$2.00 below last week, but not getting any cattle bought. Asking prices are reported from \$116.00-\$118.00 live in the south and \$185.00-\$188.00 dressed in the north. Active trade could be delayed until Friday as sellers hold out for higher prices.

Choice and Select Steers and Heifers: Live N/T
Rail 181.00-182.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.00	+0.00	Nov	146.77	-0.02	Dec	3.752	-3.4	Nov	9.250	+10.0	Spot	75.85	+0.00
Feb	124.85	+0.15	Jan	145.77	+1.35	Mar	3.836	-4.0	Jan	9.364	+9.0	Dec	75.86	+0.01
Apr	125.85	+0.30	Mar	145.50	+1.52	May	3.910	-3.6	Mar	9.486	+8.0	Mar	75.89	+0.01
Jun	117.95	+0.55	Apr	146.80	+1.27	Jul	3.976	-3.0	May	9.602	+7.4	Jun	75.90	+0.03
Aug	115.65	+0.47	May	147.45	+1.00	Sep	3.946	-2.0	Jul	9.706	+7.4	Sep	75.88	+0.03
Oct	116.57	+0.37	Aug	152.12	+0.70	Dec	3.994	-1.4	Aug	9.740	+7.0	Dec	75.86	+0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com