



## Daily Market Information Report – Tuesday November 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday November 11, 2019*

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 Fed Cattle, 250 cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	125.00-135.000	
<b>Second Cut Cattle</b>	115.00-122.00	
<b>Beef Cows</b>	50.00-75.00	78.00
<b>D1 &amp; D2</b>	55.00-65.00	67.50
<b>D3 &amp; D4</b>	45.00-55.00	

A light run of fed cattle, due to the weather were too light to establish a market. No fancy cattle were on offer today. Cows sold steady. *November 20<sup>th</sup> @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 328 Veal & 125 Cows

	Price Range	Top
<b>Cows</b>	53.00-65.00	105.00
<b>Good Beef Veal</b>	130.00-179.00	
<b>Good Holstein Veal</b>	125.00-138.00	146.00
<b>Medium Holstein Veal</b>	110.00-125.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	95.00-114.00	

Veal sold on a steady market. Fed cows sold actively at higher prices.

Today at **Keady Livestock Market**: 660 stockers, 48 cows, 99 dollar calves

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	159.50-187.50	<b>800-899</b>	165.00-183.00
<b>900-999</b>	166.50	<b>700-799</b>	160.00-170.00
<b>800-899</b>	116.00-197.00	<b>600-699</b>	155.00-188.00
<b>700-799</b>	170.00-197.50	<b>500-599</b>	155.00-201.00
<b>600-699</b>	152.50-218.000	<b>400-499</b>	160.00-207.50
<b>500-599</b>	190.00-244.00	<b>300-399</b>	125.00-200.00
<b>400-499</b>	220.00-275.00		
<b>399-</b>	185.00-283.00		
	<b>Price Range</b>	<b>Bulls</b>	25.00-104.00
<b>Good cows</b>	36.00-60.00		

Good quality vaccinated calves sold fully steady, while non vaccinated and second cut calves sold under pressure. Cows sold under pressure. Dollar calves sold slightly higher with Holstein calves from \$15.00-\$160.00 and x bred calves \$190.00-\$480.00 per head. *November 15<sup>th</sup> @ 9:00 am- Special Grass & Yard Yearling Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	309	37.35-55.82	45.99	68.00
<b>Bulls under 1600 lbs</b>	11	38.73-98.55	70.58	104.00
<b>Bulls over 1600 lbs</b>	10	77.20-87.20	81.95	90.50
<b>Veal calves over 600 lbs</b>	79	98.06-129.61	114.49	140.00
<b>Veal calves under 125 lbs</b>	456	46.60-262.54	93.40	365.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Temiskaming Livestock Exchange: November 11, 2019 – 120 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	140.00-193.00	169.50	196.00	<b>700-799</b>	119.00-144.00	133.19	144.00
<b>500-599</b>	141.00-180.00	160.00	211.00	<b>600-699</b>	130.00-178.50	149.81	189.50
<b>400-499</b>	200.00-221.00	210.58	221.00	<b>500-599</b>	129.00-191.00	155.25	206.50
<b>399-</b>	120.00-245.00	163.75	245.00	<b>400-499</b>	117.00-149.00	135.94	210.00

Stocker sale at **Vankleek Hill Livestock Exchange: November 11, 2019 – 123 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	148.00-200.00	179.18	200.00	<b>500-599</b>	128.00-154.00	138.22	154.00
<b>600-699</b>	150.00-220.00	190.90	220.00	<b>400-499</b>	128.00-170.00	142.62	170.00
<b>500-599</b>	154.00-222.00	182.25	222.00				
<b>400-499</b>	148.00-224.00	182.18	224.00				
<b>399-</b>	146.00-176.00	165.37	176.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	240.05	216.81
<b>Change</b> (from yesterday's close):	+1.46	+3.12
<b>Current Five Day Average:</b>	237.84	212.26

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remained untested. Canfax notes that asking prices are around the mid 240's delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** was quiet today just a couple of starter bids noted in parts of Nebraska at \$181.00 dressed which is steady to last week, but no trade has developed. Asking prices are sitting at \$118.00 live in the south and \$185.00-\$188.00 dressed in the north. Active trade is not expected to develop until the second half of the week.

Business last week, reported by the USDA Mandatory Price Report listed live sales from 113.00-\$118.00 with steers averaging \$114.60 up \$1.57 from the previous week, while heifers averaged \$114.66 up \$1.63. On the rail, steers and heifers sold from \$177.00-\$185.00 dressed, with steers averaging \$181.04 up \$1.65 while heifers averaged \$181.92 up \$2.75 from the previous week on average.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	119.75	-0.12	<b>Nov</b>	147.80	+0.22	<b>Dec</b>	3.786	+4.4	<b>Nov</b>	9.056	+0.6	<b>Spot</b>	75.60	-0.01
<b>Feb</b>	125.57	-0.10	<b>Jan</b>	147.12	+0.00	<b>Mar</b>	3.864	+4.4	<b>Jan</b>	9.170	+0.0	<b>Dec</b>	75.61	-0.02
<b>Apr</b>	127.05	+0.10	<b>Mar</b>	146.82	+0.12	<b>May</b>	3.926	+4.0	<b>Mar</b>	9.302	-0.2	<b>Mar</b>	75.64	-0.02
<b>Jun</b>	118.97	+0.12	<b>Apr</b>	148.05	+0.05	<b>Jul</b>	3.986	+3.6	<b>May</b>	9.426	+0.0	<b>Jun</b>	75.65	-0.01
<b>Aug</b>	116.60	+0.02	<b>May</b>	148.47	+0.05	<b>Sep</b>	3.952	+2.4	<b>Jul</b>	9.536	+0.2	<b>Sep</b>	75.64	-0.02
<b>Oct</b>	117.42	+0.07	<b>Aug</b>	152.62	-0.10	<b>Dec</b>	4.000	+1.6	<b>Aug</b>	9.572	+0.0	<b>Dec</b>	75.63	-0.03