



## Daily Market Information Report - Wednesday, November 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	235.00-236.00
<b>A Grade Heifers</b>	235.00-236.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 511** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	175.00-192.50	<b>800+</b>	148.00-158.00
<b>800-1000</b>	192.00-206.50		
<b>600-800</b>	180.00-219.00		

Feeder cattle sold at stronger prices.

Today at **Ontario Stockyards Inc.: 125** fed steers & heifers, **250** Cows, **40** Bulls & **20** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	126.00-133.00	137.50
<b>Fancy Fed Heifers</b>	125.00-133.00	136.00
<b>Good to choice fed steers &amp; heifers</b>	110.00-120.00	
<b>Aged &amp; medium steers &amp; heifers</b>	87.00-105.00	
<b>Good Beef Cows</b>	53.00-63.00	65.00
<b>Good Dairy Cows</b>	45.00-55.00	56.00
<b>Export Cows</b>	45.00-55.00	58.00
<b>Bulls</b>	79.00-90.00	95.00

Fed steers and heifers sold \$2.00-\$4.00 cwt lower with the sale still in progress at time of reporting. Cows and bulls traded stronger. Veal sold steady to Monday. *1,000 stockers are expected for Thursday's sale! November 19<sup>th</sup> @ 11:00 am- All vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., November 12, 2019: 92** Fed Cattle, **18** Veal, **10** Bulls, **140** Cows, **2** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	125.00-136.25	131.50	144.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	124.50-134.75	129.62	155.00
<b>Cows</b>	39.00-59.50	49.36	74.00
<b>Veal over 600 lbs</b>	125.00-138.00	129.97	139.00

Fed steers and heifers sold \$3.00-\$4.00 cwt lower, with a selective demand. Cows were \$5.00 cwt stronger with a good offering and demand. Bulls sold steady. Veal traded stronger and drop calves sold fully steady with a good demand. *November 16<sup>th</sup> @ 11:00 am- Stocker and Bred Cows & Cow/Calf Pair Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	64	125.42-133.19	129.99	144.50
Large & Medium Frame Fed Heifers +1000 lbs	72	122.31-133.07	128.77	155.00
Cows	68	40.00-61.84	50.71	105.00
Bulls under 1600 lbs	11	50.12-70.00	60.08	88.00
Bulls over 1600 lbs	44	59.33-98.17	75.99	123.00
Veal 600 lbs and over	346	110.07-141.32	127.07	179.00
Veal 125 & less	99	14.14-77.87	44.06	293.10

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 12, 2019 – 173 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	125.00-169.99	155.29	169.99	<b>600-699</b>	110.00-175.00	140.19	175.00
<b>600-699</b>	100.00-197.50	160.29	197.50	<b>500-599</b>	125.00-204.00	176.20	204.00
<b>500-599</b>	135.00-231.99	190.10	231.99	<b>400-499</b>	137.50-204.00	175.00	204.00
<b>400-499</b>	150.00-245.00	197.39	245.00				

*November 29<sup>th</sup> @ 11:00 am- Quinte Cattlemen's - Calf Sale- 100% Vaccinated, catalogued & farm fresh!*

Stocker sale at **Keady Livestock Market, November 12, 2019- 640 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.50-187.50	177.65	187.50	<b>800-899</b>	165.00-183.00	173.57	183.00
<b>800-899</b>	116.00-197.00	176.90	197.00	<b>700-799</b>	160.00-170.00	167.58	177.00
<b>700-799</b>	170.00-197.50	183.27	197.50	<b>600-699</b>	155.00-188.00	174.39	188.00
<b>600-699</b>	152.50-218.00	200.93	218.00	<b>500-599</b>	155.00-201.00	183.00	201.00
<b>500-599</b>	190.00-244.00	219.27	247.00	<b>400-499</b>	160.00-207.50	181.29	207.50
<b>400-499</b>	220.00-275.00	235.44	275.00	<b>300-399</b>	170.00-200.00	186.67	200.00
<b>399-</b>	185.00-283.00	245.26	283.00				

Good quality vaccinated calves sold fully steady, while non vaccinated and second cut calves sold under pressure.

*November 15<sup>th</sup> @ 9:00 am- Special Grass & Yard Yearling Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 12, 2019 – 343 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	119.99-196.99	177.00	196.99	<b>600-699</b>	155.00-187.99	176.40	187.99
<b>600-699</b>	139.99-222.00	202.49	222.00	<b>500-599</b>	112.50-200.00	169.99	200.00
<b>500-599</b>	139.99-241.00	219.39	241.00	<b>400-499</b>	107.49-212.50	175.00	212.50
<b>400-499</b>	167.50-258.00	231.00	258.00				
<b>399-</b>	125.00-254.99	201.10	254.99				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	242.25	217.49
<b>Change</b> (from yesterday's close):	+1.75	+1.26
<b>Current Five Day Average:</b>	238.73	213.55

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** on Tuesday remained untested with little business expected to develop today. Canfax reports: "Technical price levels are unchanged from Monday. This week's showlist has been compiled with volumes smaller than the previous week. There has been a notable reduction in grid cattle which should support interest on the cash market."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** is seeing a light trade develop in parts of the south at \$115.00 live this afternoon, which is steady to \$1.00 higher than last week. The north is very quiet with no bids reported. Asking parices are sitting at \$117.00-\$118.00 live in the south and \$185.00-\$188.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

**At the Fed Cattle Exchange** online auction today there were 1,393 head on offer, in 7 lots with delivery in 1-9 days. One lot from Texas asking \$114.00 live was bid up to \$115.00, with another lot in Kansas asking \$115.00 getting bids to \$115.50, but both sellers passed the bids. The remaining five lots were asking \$116.00-\$117.00 live but received no bids.

<b>Choice and Select Steers and Heifers:</b>	Live	115.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Dec</b>	118.10 -1.65	<b>Nov</b>	145.57 -2.22	<b>Dec</b>	3.752 -2.4	<b>Nov</b>	9.024 -3.2	<b>Spot</b>	75.44 -0.15
<b>Feb</b>	124.10 -1.47	<b>Jan</b>	142.82 -4.30	<b>Mar</b>	3.840 -2.4	<b>Jan</b>	9.152 -1.6	<b>Dec</b>	75.45 -0.15
<b>Apr</b>	125.67 -1.37	<b>Mar</b>	143.32 -3.50	<b>May</b>	3.896 -3.0	<b>Mar</b>	9.284 -1.6	<b>Mar</b>	75.49 -0.14
<b>Jun</b>	117.35 -1.62	<b>Apr</b>	144.82 -3.22	<b>Jul</b>	3.956 -3.0	<b>May</b>	9.406 -2.0	<b>Jun</b>	75.50 -0.15
<b>Aug</b>	114.87 -1.72	<b>May</b>	145.42 -3.05	<b>Sep</b>	3.926 -2.4	<b>Jul</b>	9.514 -2.2	<b>Sep</b>	75.50 -0.14
<b>Oct</b>	115.82 -1.60	<b>Aug</b>	150.00 -2.62	<b>Dec</b>	3.974 -2.4	<b>Aug</b>	9.550 -2.2	<b>Dec</b>	75.49 -0.14

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