



Daily Market Information Report – Thursday November 14, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 13, 2019

A Grade Steers	235.00-236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 320 Fed Cattle, 570 Cows, 425 Stockers, 10 veal

	Price Range	Top
Good Fed Steers	128.00-137.75	138.50
Good Fed Heifers	125.00-131.25	135.00
Holstein Steers	100.00-111.00	
Good Cows	51.00-62.00	104.00
Steers 700 lbs+	152.00-170.50	
Lightweight Steers	176.00-220.00	
Heifers 700 lbs+	137.00-145.00	
Lightweight Heifers	142.00-175.00	

Fed cows sold a higher market. Fed steers and heifers sold on a steady basis, with heavy cattle trading \$1.00 cwt higher. Stockers sold at steady prices.

Today at **Ontario Stockyards Inc.:** 1,150 stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-183.00	178.41	183.00	900+	134.00-143.00	138.28	150.00
900-999	185.00-197.00	194.02	197.00	800-899	167.50		
800-899	190.50-202.50	197.69	202.50	700-799	169.00-177.50	182.31	178.00
700-799	160.00-199.00	180.91	199.00	600-699	132.00-175.00	154.38	187.50
600-699	148.00-211.00	176.69	230.00	500-599	145.00-175.00	161.16	190.00
500-599	177.50-237.50	217.94	237.50	400-499	160.00-211.00	188.17	235.00
400-499	182.50-260.00	232.94	260.00	300-399	140.00-195.00	171.19	221.00
399-	215.00-258.00	235.06	258.00	299-			

Good quality replacements traded actively at steady prices. Some medium and plainer types sold barely steady to slightly lower. *November 19th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 140 Veal

	Price Range	Top
Beef calves	175.00-200.00	209.00
Good Holsteins	130.00-137.00	140.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	85.00-100.00	
Medium Holsteins	115.00-125.00	
Plain Holsteins	75.00-85.00	

Veal sold actively at steady prices. *November 20th @ 7:00 pm- Bred Cow Sale!*

At **Aylmer Stockyards Inc.:** November 13, 2019- 28 Veal, 179 Cows, 19 Fed Cattle, 3 bulls, 85 Stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	51.50-104.49	78.90	104.49
Cows	34.00-74.59	56.20	74.59
Veal over 600 lbs	103.0-139.99	123.59	139.99

89 replacement calves sold from \$5.00 to \$230.00, averaging \$67.42 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	119.58-132.47	125.50	137.50
Large & Medium Frame Fed Heifers +1000 lbs	76	111.82-127.86	123.66	136.00
Fed heifers, dairy and dairy cross +1000 lbs	41	50.15-92.68	70.23	104.49
Cows	650	40.68-63.98	52.46	74.59
Bulls under 1600 lbs	23	64.91-79.96	72.31	101.50
Bulls over 1600 lbs	31	75.13-95.21	88.17	100.50
Veal over 600 lbs	36	102.19-131.74	117.92	139.99
Veal under 125 lbs	195	47.00-150.00	85.65	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: November 13, 2019 – 643** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.50-193.00	184.32	193.00	800-899	141.00-153.00	146.22	153.00
900-999	185.50-199.00	194.45	199.00				
800-899	196.00-206.50	201.53	206.50				
700-799	127.50-206.50	183.47	206.50				
600-6990	173.00-219.00	200.26	219.00				

Feeder cattle sold at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.21	215.86
Change (from yesterday's close):	-0.13	-1.67
Current Five Day Average:	239.77	214.75

ALBERTA DIRECT TRADE

Alberta direct trade was reported as moderate in volume on Wednesday by Canfax, with sales up to \$3.00 cwt higher on a dressed basis from \$243.00-\$243.50 delivered. Canfax notes that U.S. packers are showing interest on the western fed cattle market, but no sales to the US have occurred at this time. Canfax reports: "Buying interest has been noted from all three western Canadian packers. With larger non-fed volumes through commercial auction facilities, this could take some hook space away from A grade cattle. Processing margins are positive, and packers are seeing good value in the cattle. Seasonally we should start to see a leverage shift, as the cattle feeder should be gaining leverage over the packer."

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light in the south on Wednesday with sales steady to \$1.00 higher from \$114.00-\$117.00 live, majority at \$115.00. A few sales in the north were noted at \$182.00-\$183.00 delivered, also steady to \$1.00 higher than last week. Today, a light trade is developing in the north with prices at \$115.00-\$116.00 live and \$182.00 dressed, up \$1.00 from last week. Asking prices are sitting around \$116.00-\$117.00 live in the south and \$184.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	114.00-117.00
	Rail	182.00-183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.07	+0.97	Nov	146.62	+1.05	Dec	3.756	+0.4	Nov	9.002	-2.2	Spot	75.43	-0.01
Feb	124.92	+0.82	Jan	144.05	+1.22	Mar	3.846	+0.6	Jan	9.166	+1.4	Dec	75.43	-0.02
Apr	126.10	+0.42	Mar	144.07	+0.75	May	3.906	+1.0	Mar	9.294	+1.0	Mar	75.47	-0.02
Jun	117.67	+0.32	Apr	145.40	+0.57	Jul	3.964	+0.6	May	9.412	+0.4	Jun	75.48	-0.02
Aug	115.20	+0.32	May	145.97	+0.55	Sep	3.940	+1.2	Jul	9.512	-0.2	Sep	75.48	-0.01
Oct	116.15	+0.32	Aug	150.42	+0.42	Dec	3.990	+1.4	Aug	9.542	-0.6	Dec	75.47	-0.02