

# Daily Market Information Report - Wednesday, November 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

**A Grade Steers** 235.00-236.00 **A Grade Heifers** 235.00-236.00

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 770 stockers

| Steers   | Price Range   | Heifers | Price Range   |
|----------|---------------|---------|---------------|
| 1000+    | 180.00-198.25 | 800+    | 143.00-173.50 |
| 800-1000 | 187 00-202 00 |         |               |

**600-800** 193.00-202.50 Feeder cattle sold actively at stronger prices.

Today at Ontario Stockyards Inc.: 120 fed steers & heifers, 300 Cows, 20 Bulls & 30 Veal

|                                     | Price Range   | Тор    |
|-------------------------------------|---------------|--------|
| Fancy Fed Steers                    | 126.00-133.00 | 139.00 |
| Fancy Fed Heifers                   | 128.00-142.00 | 145.00 |
| Good to choice fed steers & heifers | 110.00-120.00 |        |
| Aged & medium steers & heifers      | 87.00-105.00  |        |
| Good Beef Cows                      | 53.00-63.00   | 69.00  |
| Good Dairy Cows                     | 45.00-56.00   | 61.00  |
| Export Cows                         | 45.00-55.00   |        |
| Bulls                               | 79.00-90.00   | 96.00  |

Fed steers and heifers sold steady. Cows and bulls traded on a steady market. Veal sold steady to Monday. 800 stockers are expected for Thursday's sale! November 22<sup>nd</sup> @ 5:00 pm-Bred Cow Sale with 200 head expected!

Today at: Kawartha Lakes Community Sale Barn - 283 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | <b>Price Range</b> | Average | Тор    |
|---------|---------------|---------|--------|---------|--------------------|---------|--------|
| 1000+   | 158.00-167.50 | 160.33  | 167.50 | 900+    | 119.00-151.00      | 129.69  | 151.00 |
| 900-999 | 176.00-183.25 | 180.78  | 183.25 | 800-899 | 150.00-160.50      | 156.24  | 160.50 |
| 800-899 | 155.00-196.00 | 185.11  | 196.00 | 700-799 | 122.50-171.00      | 143.36  | 171.00 |
| 700-799 | 140.00-215.00 | 195.75  | 215.00 | 600-699 | 102.50-180.00      | 145.62  | 180.00 |
| 600-699 | 195.00-229.00 | 209.70  | 229.00 | 500-599 | 122.00-209.00      | 175.34  | 209.00 |
| 500-599 | 160.00-261.25 | 232.02  | 261.25 | 400-499 | 149.00-225.00      | 194.98  | 225.00 |
| 400-499 | 192.50-271.00 | 244.17  | 271.00 | 300-399 | 152.50-191.00      | 178.50  | 191.00 |
| 399-    | 235.00-272.00 | 249.26  | 272.00 |         |                    |         |        |

Peterborough/Victoria County Sale- A light offering of cattle sold actively at high prices. *November 27th @ 7:00 pm-Bred Cow Sale! December 11th @ 10:00 am- Special Fall Stocker Sale!* 

#### Denfield Livestock Exchange Inc., November 19, 2019: 119 Fed Cattle, 23 Veal, 6 Bulls, 122 Cows, 6 stockers

|  | Price Range   | Average | гор    |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 110.00-138.00 | 128.41  | 145.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 104.50-134.75 | 126.03  | 153.00 |
| Cows                                       | 42.00-65.00   | 52.95   | 90.00  |
| Veal over 600 lbs                          | 124.00-133.00 | 128.81  | 134.00 |

Fed steers and heifers sold \$3.00 lower with a light demand. Cull cows sold fully steady and slightly higher in areas. Bulls sold slightly lower with quality considered. Drop calves sold considerably lower with little demand. November 23<sup>rd</sup> @ 11:00 am- Special Bred Cows & Cow/Calf Pairs ONLY Sale!

# **Ontario auction sales** on **Tuesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Тор    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 75     | 115.20-137.31 | 129.95  | 145.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 109    | 105.13-135.70 | 126.23  | 153.00 |
| Cows                                       | 897    | 41.00-64.94   | 52.86   | 104.00 |
| Bulls under 1600 lbs                       | 28     | 71.48-108.46  | 88.40   | 150.00 |
| Bulls over 1600 lbs                        | 41     | 72.53-95.07   | 83.25   | 109.00 |
| Veal 600 lbs and over                      | 344    | 108.62-140.20 | 126.87  | 177.00 |
| Veal 125 & less                            | 119    | 9.58-90.80    | 34.02   | 351.85 |

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

### Stocker sale at: Community Livestock Exchange: November 19, 2019 – 471 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 73.99-114.99  | 84.69   | 145.99 | 900+    | 55.00-117.50  | 81.00   | 119.99 |
| 900-999 | 120.99-170.50 | 159.40  | 170.50 | 800-899 | 97.49-154.00  | 137.50  | 154.00 |
| 800-899 | 125.00-172.50 | 149.10  | 172.50 | 700-799 | 80.00-152.00  | 119.90  | 152.00 |
| 700-799 | 105.00-185.00 | 141.90  | 185.00 | 600-699 | 100.00-176.00 | 128.89  | 176.00 |
| 600-699 | 130.00-212.99 | 173.30  | 212.99 | 500-599 | 105.00-185.00 | 149.70  | 185.00 |
| 500-599 | 119.99-229.99 | 192.19  | 229.99 | 400-499 | 102.49-202.00 | 148.39  | 235.00 |
| 400-499 | 130.00-258.99 | 213.60  | 258.99 | 300-399 | 144.99-194.99 | 169.30  | 194.99 |

November 29<sup>th</sup> @ 11:00 am- Quinte Cattlemen's - Calf Sale- 100% Vaccinated, catalogued & farm fresh!

# Stocker sale at Keady Livestock Market, November 19, 2019- 358 stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 159.00-184.50 | 179.61  | 184.50 | 600-699 | 140.00-172.50 | 155.56  | 172.50 |
| 800-899 | 176.00-203.00 | 196.25  | 203.00 | 500-599 | 165.00-196.00 | 178.68  | 217.50 |
| 700-799 | 172.00-185.50 | 180.10  | 197.50 | 400-499 | 140.00-212.00 | 171.61  | 220.00 |
| 600-699 | 169.00-211.50 | 195.86  | 211.50 | 300-399 | 157.50-216.00 | 185.39  | 216.00 |
| 500-599 | 195.00-215.00 | 206.79  | 227.00 |         |               |         |        |
| 400-499 | 216.00-233.00 | 223.49  | 233.00 |         |               |         |        |
| 399-    | 230.00-290.00 | 255.83  | 290.00 |         |               |         |        |

All classes of stocker and feeder cattle sold steady. *November 29<sup>th</sup> & Decmeber 6<sup>th</sup> @ 5:00 am- Special Bred Heifer and Cow Sale. See website to view cattle on offer at: http://www.keadylivestock.com/auction/special\_livestock.html* 

# Stocker sale at: Renfrew Pontiac Livestock: November 19, 2019 – 613 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 97.49-155.00  | 122.19  | 187.99 | 700-799 | 90.00-145.99  | 130.49  | 145.99 |
| 700-799 | 125.00-204.49 | 179.20  | 204.49 | 600-699 | 107.45-193.99 | 167.30  | 193.99 |
| 600-699 | 158.00-214.99 | 198.90  | 214.99 | 500-599 | 102.49-185.00 | 158.00  | 185.00 |
| 500-599 | 139.99-239.99 | 212.09  | 239.99 | 400-499 | 97.49-193.99  | 157.29  | 193.99 |
| 400-499 | 130.00-270.99 | 214.59  | 270.99 | 300-399 | 105.00-144.99 | 130.80  | 144.99 |
| 399-    | 114.99-239.99 | 180.89  | 275.99 | 299-    | 100.00-164.99 | 128.40  | 164.99 |

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Ontario Stockyards Inc, November 19, 2019- 924 stockers (All Vaccinated Stocker Sale)

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 80.00-174.00  | 123.73  | 174.00 | 900+    | 130.00-132.00 | 131.01  | 144.00 |
| 900-999 | 160.00-183.00 | 175.38  | 183.00 | 800-899 | 137.00-163.00 | 154.48  | 189.00 |
| 800-899 | 178.00-203.00 | 191.08  | 214.00 | 700-799 | 129.00-169.00 | 155.26  | 174.00 |
| 700-799 | 180.00-207.00 | 197.63  | 207.00 | 600-699 | 171.00-196.00 | 185.51  | 196.00 |
| 600-699 | 205.50-221.00 | 213.21  | 221.00 | 500-599 | 160.00-212.00 | 189.37  | 212.00 |
| 500-599 | 210.00-238.00 | 227.54  | 259.00 | 400-499 | 130.00-199.50 | 166.89  | 222.00 |
| 400-499 | 230.00-267.00 | 248.77  | 280.00 | 300-399 | 150.00-180.00 | 169.17  | 180.00 |
| 399-    | 225.00-175.00 | 254.86  | 275.00 |         |               |         |        |

A good active trade on most classes with prices fully steady. Plainer types sold barely steady.

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 239.62  | 216.20  |
| Change (from yesterday's close): | +0.61   | +0.73   |
| <b>Current Five Day Average:</b> | 240.47  | 215.75  |

#### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday remained untested. Business could start to surface this afternoon. Canfax reports that asking prices are sitting at around \$250.00 cwt delivered on a dressed basis.

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle** was light today with southern trade up \$1.00 from last week at \$116.00 on a live basis. In the north, a few sales were noted at \$115.00 live which is fully steady while some dressed deals were noted in Nebraska at \$184.00 dressed, up \$2.00 from last week. Asking prices are holding firm at \$117.00-\$118.00 live in the south and \$188.00 dressed in the north. Active trade could be delayed until Thursday or Friday.

At the Fed Cattle Exchange online auction today there were 1,398 head on offer, in 8 lots with delivery in 1-9 days for three lots and 1-17 days for the remaining 5 lots. Asking prices ranged from \$114.00-\$116.00 live, with one lot asking \$114.00 getting bids to \$114.50 but passing, another lot at \$114.00 receiving no bids. Three lots from the south sold from \$115.75-\$116.00 live, steady to \$1.00 higher than last week. Three lots in the north asking \$115.00 live sold from \$115.00-\$115.50, steady to last week.

Choice and Select Steers and Heifers: Live 115.00-116.00

Rail 184.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle  |       | Feede | er Cattle |       | Corn |       |      | Sovb | eans  |      | Cana | dian \$ |       |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|-------|------|------|---------|-------|
| _      |        |       |       |           |       | _    |       |      | , -  |       |      |      | •       |       |
| Dec    | 119.30 | +0.52 | Jan   | 146.60    | +0.00 | Dec  | 3.666 | -3.2 | Nov  | 9.050 | -6.4 | Spot | 75.11   | -0.24 |
| Feb    | 12547  | +0.42 | Mar   | 144.07    | +0.05 | Mar  | 3.772 | -3.4 | Jan  | 9.190 | -5.4 | Dec  | 75.12   | -0.24 |
| Apr    | 126.25 | +0.07 | Apr   | 144.15    | -0.32 | May  | 3.830 | -3.6 | Mar  | 9.320 | -4.6 | Mar  | 75.16   | -0.24 |
| Jun    | 117.85 | +0.02 | May   | 146.15    | -0.40 | Jul  | 3.892 | -3.2 | May  | 9.436 | -4.0 | Jun  | 75.17   | -0.24 |
| Aug    | 115.60 | -0.15 | Aug   | 150.90    | -0.40 | Sep  | 3.894 | -2.0 | Jul  | 9.474 | -3.4 | Sep  | 75.17   | -0.24 |
| Oct    | 116.60 | -0.32 | Sep   | 151.32    | -0.47 | Dec  | 3.942 | -1.6 | Aug  | 9.456 | -2.0 | Dec  | 75.16   | -0.24 |

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