

Daily Market Information Report – Friday November 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 235.00-236.00 **A Grade Heifers** 235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,925 stockers (1,100 head left to sell at time of reporting.)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	167.00-186.50	176.38	204.00	800-899	145.00-142.00	148.93	152.00
700-799	174.00-196.50	190.91	197.00	700-799	153.50-174.50	166.94	176.00
600-699	186.00-219.00	206.10	220.00	600-699	155.00-180.00	169.63	180.00
500-599	190.00-223.00	212.59	242.50	500-599	157.00-199.00	177.92	199.00
400-499	185.00-220.00	202.73	235.00	400-499	106.00-174.00	151.98	202.00
399-	176.00-239.00	208.53	243.00	300-399	140.00-171.00	162.24	171.00

Calves sold actively at steady prices. Yearlings were not sold at time of reporting. Final results will be available on Monday's report.

Today at Keady Livestock Market: 785 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	198.50-200.50	199.33	200.50	700-799	169.00-170.00	169.14	170.00
700-799	201.00-206.50	204.85	207.00	600-699	178.00-197.50	187.71	215.00
600-699	198.00-212.00	206.99	221.00	500-599	190.00-222.50	202.60	222.50
500-599	216.00-252.00	233.81	254.00	400-499	180.00-225.00	209.58	228.00
400-499	242.50-277.00	258.37	278.00	300-399	152.50-219.00	184.32	222.50
399-	227.50-299.00	276.93	299.00				

Calf sale- A good offering of good quality calves sold \$2.00-\$5.00 cwt higher.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	98.52-139.98	126.16	147.00
Large & Medium Frame Fed Heifers +1000 lbs	33	101.00-136.00	124.04	136.00
Fed steers, dairy and dairy cross +1250 lbs	40	87.58-104.63	99.23	106.00
Cows	661	49.40-61.42	54.41	104.00
Bulls all weights	24	68.17-90.17	79.48	99.00
Veal +600 lbs	105	95.41-139.77	19.71	188.00
Veal Calves 125 lbs & under	10	20.00-22.00	20.22	80.00

Stocker sale at: Ontario Livestock Exchange, November 21, 2019–391 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	102.50-142.50	112.00	156.00	900+	77.50-122.50	103.10	136.00
800-899	132.50-187.00	161.88	187.00	800-899	115.00-139.00	127.90	139.00
700-799	107.50-160.00	134.33	167.50	700-899	70.00-140.00	110.50	140.00
600-699	152.50-177.50	161.08	182.50	600-699	62.50-144.00	121.17	144.00
500-599	137.50-182.50	160.25	207.50	500-599	135.00-162.00	152.05	175.00
400-499	140.00-217.50	185.88	217.50	400-499	120.00-165.00	149.79	165.00
399-	110.00-220.00	178.75	220.00	300-399	82.50-157.50	137.742	175.00

Stockers sold at steady with quality considered.

Stocker sale at Ontario Stockyards Inc., November 21, 2019–838 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	85.00-162.00	138.12	162.00	900+	86.00-139.00	107.33	139.00
900-999	77.50-176.00	120.24	195.00	800-899	77.50-135.00	108.40	162.00
800-899	130.00-202.50	187.87	202.50	700-799	92.50-147.00	127.32	165.00
700-799	135.00-187.00	163.52	187.00	600-699	105.00-181.00	142.16	181.00
600-699	125.00-216.00	181.24	220.00	500-599	137.50-188.00	156.67	188.00
500-599	139.00-227.00	190.43	246.00	400-499	122.00-188.00	156.80	227.00
400-499	169.00-260.00	217.09	263.00	300-399	100.00-170.00	140.07	270.00
399-	170.00-265.00	220.77	280.00	299-	105.00-150.00	127.08	280.00

Replacement cattle traded at steady prices.

Stocker sale at: Ottawa Livestock Exchange, November 21, 2019–276 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	117.00-148.00	136.00	154.00	600-699	90.00-152.00	123.19	152.00
600-699	132.00-190.00	173.20	196.00	500-599	106.00-190.00	146.52	190.00
500-599	126.00-212.00	165.00	224.00	400-499	110.00-164.00	140.12	164.00
400-499	126.00-236.00	188.84	236.00	300-399	110.00-176.00	137.20	176.00
399-	72.00-162.00	111.84	226.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	233.83	212.94
Change (from yesterday's close):	-1.03	-0.92
Current Five Day Average:	238.40	214.81

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light to moderate with Canfax reporting prices at \$246.00 delivered on a dressed basis, up around \$3.00 cwt from last week's trade. On a picked up basis Canfax noted sales from \$145.50-\$151.25 live with steers averaging \$147.18 down \$1.72 from last week, while heifers averaged \$150.87 up \$3.93. On the rail trade ranged from \$243.00-\$244.00 dressed on a picked up basis, with steers averaging \$243.80 up \$2.88 and heifers \$244.50 up \$2.71 from last week's weighted average prices. Canfax noted: "Cattle that were bought this week were being scheduled for the week of December 9th delivery. Light volumes of western Canadian fed cattle traded into the US this week."

Steers	Live FOB	145.50-150.25	Rail FOB	243.00-244.50
Heifers	Live FOB	150.25-151.25	Rail FOB	244.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate with live trade from \$116.00-\$117.50 steady to \$1.00 stronger than last week, while dressed deals ranged from \$180.00-\$184.00, mostly \$183.00-\$184.00 up \$1.00-\$2.00 from last week on average. Today the market was quiet with just a couple of bids in Colorado at \$117.00, which is steady, but no trade developed. With the US Thanksgiving next week, beef demand was under pressure with boxed beef prices on the decline this week.

Choice and Select Steers and Heifers: Live 115.00-117.50

Rail 180.00-184.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	118.67	-0.65	Nov	139.27	-3.32	Dec	3.686	+0.2	Jan	8.970	-4.0	Spot	75.22	-0.08
Feb	123.85	-1.20	Jan	139.60	-3.20	Mar	3.784	-0.4	Mar	9.112	-4.0	Dec	75.22	-0.09
Apr	124.17	-1.60	Mar	141.10	-3.00	May	3.863	-0.4	May	9.250	-3.4	Mar	75.26	-0.09
Jun	115.32	-1.87	Apr	142.02	-2.90	Jul	3.886	-1.2	Jul	9.370	-3.2	Jun	75.27	-0.08
Aug	113.02	-1.92	May	146.90	-2.77	Sep	3.884	-1.2	Aug	9.406	-3.2	Sep	75.26	-0.09
Oct	114.35	-1.80	Aug	147.50	-2.75	Dec	3.924	-1.4	Sep	9.394	-2.6	Dec	75.24	-0.09

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UPCOMING FALL STOCKER AND FEEDER SALES

Nov 22	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Nov 23	11:00 am	Denfield Livestock Exchange	Special Bred Cow, Cow/Calf Sale
Nov 27	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Nov 27	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 29	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Nov 29	5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Dec 5	11:00 am	Ontario Stockyards Inc	Fall Yearling Sale- in with regular sale
Dec 6	5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Dec 7	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale-final
Dec 11	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Dec 12	11:00 am	Ontario Stockyards Inc	All Vaccinated Sale- in with regular sale
Dec 17	9:00 am	Keady Livestock Market	Final sale of 2019