



Daily Market Information Report – Monday, November 25, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 78 veal on offer

	Price Range	Top
Veal 600 lbs plus	90.00-131.00	149.00

Good calves sold stronger. All others sold steady.

At **Kawartha Lakes Community Sale Barn, November 23, 2019** - 226 cows, 13 bulls, 82 stockers, 37 veal

	Price Range	Avg.	Top
Cows	44.00-65.00	52.06	102.50
Bulls all weights	73.30-97.76	82.53	101.00
Veal over 600 lbs	100.00-124.00	106.06	124.00
Veal under 125 lbs	5.00-55.00	29.17	55.00

Veal traded steady. Stockers sold strong. Cows and bulls sold fully steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 22, 2019** – 1,996 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-189.00	177.26	189.00	900+	132.50-168.75	153.94	168.75
900-999	168.00-193.00	178.20	193.00	800-899	145.00-172.75	163.55	172.75
800-899	171.00-206.75	192.28	206.75	700-799	153.50-174.50	169.60	176.00
700-799	166.00-213.50	197.62	213.50	600-699	150.00-180.00	165.46	180.00
600-699	186.00-219.00	201.55	220.00	500-599	135.00-194.00	167.90	211.53
500-599	182.00-223.00	208.62	242.50	400-499	146.00-174.00	156.92	202.00
400-499	185.00-249.97	219.70	249.97	300-399	110.00-171.00	151.21	187.00
399-	176.00-227.00	198.14	243.00				

Calves and yearlings sold on a strong and active trade at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Grass and Yard Yearling sale at **Keady Livestock Market: 837** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	198.50-200.50	199.33	200.50	600-699	178.00-197.50	187.71	215.00
700-799	201.00-206.50	204.85	207.00	500-599	190.00-222.50	202.60	222.50
600-699	198.00-212.00	206.98	221.00	400-499	180.00-225.00	209.58	228.00
500-599	216.00-252.00	233.81	254.00	399-	152.50-219.00	184.32	222.50
400-499	242.50-277.00	258.37	278.00				
399-	227.50-299.00	276.93	299.00				

Special Calf Sale - A good offering of good quality calves sold at prices \$2.00-\$5.00 cwt higher.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, November 22, 2019 - 198 Bred cows, 10 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1200-\$1875	N/T
Avg quality bred cows	\$800-\$1200	\$750-\$1100
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1000-\$1500	N/T

Cows and cow/calf pairs traded very actively to a large crowd at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 9, 2019	Week ending Nov 2, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,822	2,925	111,197
Steers & Heifers & Cows	3,822	2,339	98,300
Bulls	0	586	12,897

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Nov 16, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	70,740	+13,789	2,803,315	+24%	+5%
Western Slaughter	57,618	+13,710	2,209,570	+31%	+6%
Eastern Slaughter	13,122	+79	593,745	+1%	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 16, 2019	934	841
Nov 9, 2019	940	854
Nov 17, 2019	929	856

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 23, 2019	Previous Week	Year Ago
Grand Total	662,000	657,000	572,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Nov 15, 2019	2.8836	2.6989
Nov 8, 2019	2.8481	2.6042
Nov 1, 2019	2.8128	2.5593

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw moderate trade develop last week. According to the USDA Mandatory Price Report, the weighted average price for steers was 115.96 live, and heifers were at \$116.10 live, approximately \$1.00 higher than last week's averages. Dressed steers averaged \$183.59, while dressed heifers averaged \$183.84, almost \$2.00 higher than the previous week's average prices.

Today the market was very quiet. Bids and asking prices have not been established. Trade activity is expected to be lighter than usual this week due to the U.S. Thanksgiving holiday on Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.70	+1.02	Jan	141.97	+2.70	Dec	3.704	+1.6	Jan	8.924	-4.4	Spot	75.13	-0.08
Feb	125.15	+1.30	Mar	142.35	+2.75	Mar	3.806	+2.2	Mar	9.070	-4.2	Dec	75.14	-0.08
Apr	125.22	+1.05	Apr	143.75	+2.65	May	3.864	+2.6	May	9.210	-4.0	Mar	75.17	-0.08
Jun	116.32	+1.00	May	144.65	+2.62	Jul	3.920	+3.2	Jul	9.332	-3.6	Jun	75.19	-0.08
Aug	114.17	+1.15	Aug	149.50	+2.60	Sep	3.914	+3.0	Aug	9.374	-3.2	Sep	75.18	-0.08
Oct	115.62	+1.27	Sep	150.02	+2.52	Dec	3.954	+3.0	Sep	9.372	-2.2	Dec	75.17	-0.07

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