



Daily Market Information Report – Tuesday November 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 25, 2019

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle

	Price Range	Top
Choice Steers & Heifers	127.00-137.00	144.00
Second Cut Cattle	120.00-127.00	

Fed steers and heifers sold at steady prices. No cow prices or comment were submitted at time of reporting.

Today at **Ontario Livestock Exchange**: 344 Veal & 196 Cows

	Price Range	Top
Cows	48.00-57.00	104.00
Good Beef Veal	129.00-153.00	
Good Holstein Veal	128.00-144.00	
Medium Holstein Veal	110.00-127.00	
Plain Holstein Veal	80.00-95.00	
Heavy Holstein Veal	100.00-113.00	

Veal sold on a steady trade. Fed cows sold barely steady.

Today at **Keady Livestock Market**: 561 stockers, 54 cows, 104 dollar calves

	Price Range
Good cows	52.00-65.00

All weights and classes of stocker and feeder cattle sold on a steady market. Cows sold strong at prices \$3.00-\$5.00 cwt higher. Dollar calves sold easier with Holstein calves from \$5.00-\$95.00 and x-bred calves \$130.00-\$365.00 per head. *November 29th & Dec 6th @ 5:00 pm- Special Bred Heifer & Cow Sales!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	320	41.67-64.70	50.90	75.00
Bulls under 1600 lbs	5	75.20-82.00	78.82	88.00
Bulls over 1600 lbs	7	68.50-78.86	74.21	83.00
Veal calves over 600 lbs	95	88.11-127.66	106.19	149.00
Veal calves under 125 lbs	408	47.40-254.87	99.26	330.0

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.17	213.65
Change (from yesterday's close):	-1.07	+1.74
Current Five Day Average:	235.58	213.47

ALBERTA DIRECT TRADE

Alberta direct trade remained untested with little business expected to develop today. Canfax notes: "This week's showlist has been compiled with volumes steady with the previous week. Last week on a cash to cash basis Alberta fed prices were trading at 8.00 discount against the Nebraska market. The next 30 days is traditionally a strong period for the fed cattle market. In seven out of the past eight years second half highs have occurred in December. Inventory wise front end packer supplies are tightening. Packers have been buying cattle for the first half of December delivery for the past three weeks."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light test in Iowa at \$117.00 live, up \$1.00 from last week and \$184.00 dressed, fully steady, while the rest of the feeding states are quiet. Asking prices have been reported at \$118.00-\$119.00 live in the South, up \$2.00-\$3.00 from last week's trade. In the north, asking prices are up \$4.00-\$6.00 from last week's market from \$188.00-\$190.00 dressed. Packer interest should improve as the day progresses and trade could be wrapped up as early as Wednesday this week, ahead of Thursday's Thanksgiving holiday. Stronger prices are anticipated this week as supplies tighten and the Finney plant resumes operations. That, along with a winter storm with high winds expected to hit Colorado to Kansas, Nebraska and Iowa as well as other northern plains states.

Choice and Select Steers and Heifers:	Live	117.00
	Rail	184.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Dec	120.40	+0.70	Jan	141.62	-0.35	Dec	3.674	-3.0	Jan	8.842	-8.2	Spot	75.32	+0.18
Feb	125.67	+0.52	Mar	142.22	-0.12	Mar	3.782	-2.4	Mar	8.986	-8.2	Dec	75.36	+0.19
Apr	126.10	+0.87	Apr	144.05	+0.30	May	3.842	-2.2	May	9.132	-7.6	Mar	75.36	+0.18
Jun	117.00	+0.67	May	145.17	+0.52	Jul	3.894	-2.4	Jul	9.260	-7.2	Jun	75.37	+0.18
Aug	114.72	+0.55	Aug	150.05	+0.55	Sep	3.890	-2.4	Aug	9.302	-7.2	Sep	75.37	+0.18
Oct	116.10	+0.47	Sep	150.57	+0.55	Dec	3.932	-2.2	Sep	9.296	-7.4	Dec	75.35	+0.18

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