



Daily Market Information Report - Wednesday, November 27, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	235.00-236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 598** stockers

Steers	Price Range	Heifers	Price Range
1000+	174.00-198.00	900+	155.00-171.50
800-1000	187.00-206.50		

Feeder cattle sold at steady prices.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **360** Cows, **30** Bulls & **12** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	126.00-133.00	136.00
Fancy Fed Heifers	126.00-133.00	137.50
Good to choice fed steers & heifers	120.00-125.00	
Aged & medium steers & heifers	95.00-110.00	
Good Beef Cows	53.00-63.00	69.00
Good Dairy Cows	42.00-53.00	57.00
Export Cows	42.00-50.00	57.00
Bulls	70.00-85.00	94.00

Fed steers and heifers sold at steady prices. Cows and bulls traded in lower ranges. Veal was steady to Monday. *900 stockers are expected for Thursday's sale! December 5th @ 11:00 am- Fall Yearling Sale in conjunction with regular sale! December 12th @ 11:00 am- All Vaccinated Sale in conjunction with regular sale!*

Denfield Livestock Exchange Inc., November 26, 2019: 126 Fed Cattle, **16** Veal, **6** Bulls, **444** Cows, **16** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	129.50-134.25	132.35	134.25
Large & Medium Frame Fed Heifers +1000 lbs	129.00-135.25	131.70	135.50
Cows	42.00-63.00	50.63	84.00
Veal over 600 lbs	104.00-127.00	114.39	131.00

Fed steers and heifers sold slightly higher with better cattle on offer. Cull cows traded \$2.00-\$3.00 cwt lower. Veal sold stgedy with quality considered. Drop calves continue to sell under pressure. *December 7th @ 11:00 am- Special Stocker & Bred Cows & Cow/Calves final Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	95	119.32-133.89	126.92	144.00
Large & Medium Frame Fed Heifers +1000 lbs	116	118.23-134.48	127.33	135.50
Cows	834	40.44-61.07	50.17	104.00
Bulls under 1600 lbs	19	64.26-112.05	84.07	125.00
Bulls over 1600 lbs	46	72.52-97.52	85.11	114.00
Veal 600 lbs and over	338	106.41-141.93	126.01	146.00
Veal 125 & less	110	16.34-82.38	37.00	220.83

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 26, 2019 – 269 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.50-180.00	162.09	180.00	700-799	94.99-141.9	119.50	141.99
600-699	110.00-204.00	155.60	204.00	600-699	87.50-150.00	129.89	150.00
500-599	102.00-225.00	167.99	225.00	500-599	102.49-175.00	139.39	175.00
400-499	117.50-267.49	199.70	267.49	400-499	102.49-182.00	148.79	182.00
399-	144.99-220.99	191.10	220.99				

November 29th @ 11:00 am- Quinte Cattlemen's - Calf Sale- 100% Vaccinated, catalogued & farm fresh!

Stocker sale at **Keady Livestock Market, November 26, 2019- 536 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.00-200.00	183.40	200.00	600-699	131.00-171.00	157.57	171.00
700-799	188.00-195.00	191.47	208.00	500-599	148.00-180.50	166.84	197.00
600-699	192.00-227.00	207.35	227.00	400-499	160.00-212.00	181.55	216.00
500-599	200.00-242.50	220.81	242.50	300-399	150.00-185.00	170.61	185.00
400-499	217.50-267.50	236.86	267.50				
399-	235.00-272.50	252.73	272.50				

All classes of stocker and feeder cattle sold fully steady. *November 29th & Decmeber 6th @ 5:00 am- Special Bred Heifer and Cow Sale. See website to view cattle on offer at: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: November 26, 2019 – 371 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-181.00	168.59	181.00	600-699	117.50-179.00	164.59	179.00
700-799	120.99-198.99	177.60	198.99	500-599	102.49-184.00	161.09	184.00
600-699	170.99-223.49	203.79	223.49	400-499	107.49-173.99	143.99	173.99
500-599	155.00-242.49	206.49	242.49	300-399	105.00-155.00	126.09	155.00
400-499	137.00-256.99	206.19	256.99				
399-	139.99-272.99	212.69	272.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.58	211.06
Change (from yesterday's close):	+0.74	-1.23
Current Five Day Average:	234.14	212.83

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested. Canfax reports: there is a chance scattered trade could develop by this afternoon. Technical price levels have improved since Monday. Around 50% of the cattle that traded last week were marketed into the US. Given Alberta fed prices are trading at 8.00-9.00 discount to the Nebraska market, US packers should continue to be a factor on the Western Canadian cash market. With big slaughter volumes in Western Canada and Canadian fed cattle exports to the US running above last year as well. Fed supplies are being worked through very aggressively." Canfax noted asking prices around the mid 250's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle was light in Iowa yesterday with live trade at \$117.00 and \$183.00-\$184.00 dressed, steady to \$1.00 higher. Today, bids surfaced in the south this morning at \$115.00 live, but sellers showed no interest at all. This afternoon, packers have bumped up the bids to \$118.00 live but sellers are reported to be holding out for the asking price of \$120.00 live. A few sales in the north have been noted at \$187.00 dressed, up \$3.00 from last week but again, sellers appear to be holding out for asking prices of \$190.00. Business should turn active soon if both sides want to get trade completed before the Thanksgiving holiday tomorrow.

The Fed Cattle Exchange online auction was closed today for the Thanksgiving Holiday.

Choice and Select Steers and Heifers:	Live	118.00
	Rail	187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	121.42	+1.02	Jan	143.32	+1.70	Dec	3.626	-4.6	Nov	8.820	-2.2	Spot	75.28	-0.03
Feb	126.70	+1.02	Mar	143.92	+1.70	Mar	3.732	-5.0	Jan	8.964	-2.2	Dec	75.29	-0.03
Apr	126.87	+0.77	Apr	145.62	+1.57	May	3.790	-5.2	Mar	9.106	-2.4	Mar	75.32	-0.04
Jun	117.97	+0.97	May	146.65	+1.47	Jul	3.842	-5.2	May	9.232	-2.6	Jun	75.33	-0.04
Aug	115.50	+0.77	Aug	151.55	+1.50	Sep	3.840	-5.0	Jul	9.274	-2.6	Sep	75.33	-0.04
Oct	116.80	+0.70	Sep	152.00	+1.42	Dec	3.890	-4.2	Aug	9.264	-3.2	Dec	75.31	-0.04

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