

Daily Market Information Report – Thursday November 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 27, 2019

A Grade Steers 235.00-236.00 A Grade Heifers 235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 200 Fed Cattle, 610 Cows, 425 Stockers, 10 veal

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 134.00-142.50 | 146.00 |
| Good Fed Heifers | 128.00-136.00 | |
| Holstein Steers | 101.00-110.00 | 114.00 |
| Good Cows | 49.00-59.00 | 100.00 |
| Steers 700 lbs+ | 173.00-202.00 | |
| Lightweight Steers | 175.00-227.00 | |
| Heifers 700 lbs+ | 128.00-147.00 | |
| Lightweight Heifers | 145.00-182.50 | |

Fed cows sold on an active trade at steady prices. Fed steers and heifers sold at prices \$2.00 cwt higher. Holstein steers sold at firmer prices. Stockers sold actively at firm prices.

Today at Ontario Stockyards Inc.: 1,000 stockers-sale in progress. Final results will be posted on Friday's report.

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 126.00-151.00 | 139.60 | 151.00 | 900+ | 120.00-137.00 | 128.46 | 137.00 |
| 900-999 | 167.00-185.00 | 180.87 | 185.00 | 800-899 | 129.00-161.50 | 147.96 | 161.50 |
| 800-899 | 160.00-195.00 | 181.30 | 195.00 | 700-799 | 137.50-168.00 | 153.68 | 168.00 |
| 700-799 | 180.00-209.50 | 204.10 | 209.50 | 600-699 | 137.00-170.00 | 153.12 | 191.00 |
| 600-699 | 205.00-230.00 | 217.10 | 230.00 | 500-599 | 154.00-199.00 | 173.48 | 211.00 |
| 500-599 | 212.50-236.00 | 224.39 | 241.00 | 400-499 | 132.50-186.00 | 161.44 | 210.00 |
| 400-499 | 212.50-260.00 | 237.25 | 265.00 | 300-399 | 140.00-215.00 | 183.26 | 215.00 |
| 399- | 220.00-262.00 | 242.26 | 262.00 | 299- | 120.00-125.00 | 122.41 | 125.00 |

Good quality replacements are selling steady to stronger, with all others trading steady. *December 5th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

Today at Brussels Livestock: 100 Veal

| | Price Range | Тор | | |
|--|---------------|--------|--|--|
| Beef calves | 165.00-175.00 | 189.00 | | |
| Good Holsteins | 135.00-145.00 | 147.00 | | |
| Slightly Heavy Holsteins | 120.00-130.00 | | | |
| Heavy Holsteins 800 lbs+ | 90.00-105.00 | | | |
| Medium Holsteins | 115.00-130.00 | | | |
| Plain Holsteins | 80.00-90.00 | | | |
| Veal sold on an active trade with high buyer demand. | | | | |

At Aylmer Stockyards Inc.: November 27, 2019- 40 Veal, 246 Cows, 16 Fed Cattle, 5 bulls

| | Price Range | Average | Тор |
|---|--------------|---------|--------|
| Fed heifers, dairy and dairy cross 100+ lbs | 54.00-103.00 | 82.79 | 103.00 |
| Cows | 33.00-70.49 | 51.70 | 106.00 |
| Veal over 600 lbs | 93.99-141.99 | 126.00 | 141.99 |

147 replacement calves sold from \$5.00 to \$225.00, averaging \$40.73 per head.

Ontario auction sales on Wednesday saw weighted prices for:

| Volume | Price Range | Average | Тор |
|--------|---|--|---|
| 59 | 123.69-129.86 | 127.49 | 136.00 |
| 78 | 103.78-135.10 | 124.89 | 137.50 |
| 28 | 57.43-94.30 | 76.51 | 103.00 |
| 898 | 37.21-65.11 | 50.47 | 106.00 |
| 34 | 66.75-83.94 | 73.93 | 103.00 |
| 26 | 74.73-92.81 | 84.29 | 93.00 |
| 52 | 88.61-130.46 | 113.66 | 141.99 |
| 243 | 50.00-260.00 | 96.79 | 340.00 |
| | 59 78 28 898 34 26 52 | 59 123.69-129.86 78 103.78-135.10 28 57.43-94.30 898 37.21-65.11 34 66.75-83.94 26 74.73-92.81 52 88.61-130.46 | 59 123.69-129.86 127.49 78 103.78-135.10 124.89 28 57.43-94.30 76.51 898 37.21-65.11 50.47 34 66.75-83.94 73.93 26 74.73-92.81 84.29 52 88.61-130.46 113.66 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Aylmer Stockyards Inc: November 27, 2019 – 223 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 101.00-137.00 | 124.19 | 137.00 | 700-799 | 91.00-169.99 | 127.80 | 169.99 |
| 800-899 | 110.49-153.00 | 125.69 | 153.00 | 600-699 | 104.00-148.99 | 135.00 | 148.99 |
| 700-799 | 107.00-188.99 | 151.20 | 188.99 | 500-599 | 137.50-196.99 | 173.59 | 196.99 |
| 600-699 | 107.00-188.99 | 151.20 | 188.99 | 400-499 | 100.00-210.00 | 156.60 | 210.00 |
| 500-599 | 132.49-210.99 | 193.30 | 210.99 | 300-399 | 150.00-193.99 | 182.60 | 193.99 |
| 400-499 | 122.50-210.99 | 171.90 | 210.99 | | | | |
| 399- | 152.49-204.00 | 188.50 | 204.00 | | | | |

Stocker sale at Ontario Livestock Exchange: November 27, 2019 – 598 Stockers

Feeder cattle sold at steady prices.

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|----------------|--------|
| 1000+ | 173.00-198.00 | 190.06 | 198.00 | 900+ | 143.00-171.50 | 158.31 | 171.50 |
| 900-999 | 190.00-206.00 | 200.44 | 206.00 | | | | |
| 800-899 | 185.00-206.50 | 201.16 | 206.50 | | | | |

Stocker sale at Vankleek Hill Livestock Exchange: November 27, 2019 – 325 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 158.00-188.00 | 168.83 | 188.00 | 800-899 | 102.00-144.00 | 127.51 | 144.00 |
| 600-699 | 160.00-214.00 | 180.12 | 214.00 | 700-799 | 134.00-146.00 | 138.71 | 146.00 |
| 500-599 | 172.00-219.00 | 188.64 | 219.00 | 600-699 | 134.00-166.00 | 148.71 | 166.00 |
| 400-499 | 156.00-196.00 | 174.93 | 202.00 | 500-599 | 144.00-170.00 | 154.65 | 174.00 |
| 399- | 148.00-200.00 | 167.08 | 200.00 | 400-499 | 130.00-180.00 | 145.21 | 180.00 |
| | | | | 300-399 | 110.00-170.00 | 130.25 | 170.00 |

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn, November 27, 2019- 166 Bred cows, 26 Cow calf pairs

| | Exotic and Exotic X | British and British X | | |
|----------------------------|---------------------|-----------------------|--|--|
| Top quality bred cows | \$1400-\$1850 | \$1200-\$1500 | | |
| Avg quality bred cows | \$1100-\$1350 | \$800-\$1150 | | |
| Top quality cow/calf pairs | \$1500-\$1725 | \$1400-\$1700 | | |
| Avg quality cow/calf pairs | \$1300-\$1500 | \$1000-\$1300 | | |

Cows traded actively with good buyer interest! (prices are per head & per pair)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) - closed for Thanksgiving

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | N/T | N/T |
| Change (from yesterday's close): | N/T | N/T |
| Current Five Day Average: | N/T | N/T |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was reported by Canfax as light, "with live sales just over \$148.00 picked up. Prices are fully steady with last week's weighted average price." On a dressed basis Canfax reports trade locally at \$250.00 delivered, up \$4.00 from last week. US buying interest has been noted once again this week.

| Steers | Live FOB | N/T | Rail FOB | N/T |
|---------|-----------------|-----|-----------------|-----|
| Heifers | Live FOB | N/T | Rail FOB | N/T |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Tuesday was light in Iowa with live trade at \$117.00 and \$183.00-\$184.00 dressed, steady to \$1.00 higher. On Wednesday, business started out in Kansas and Texas at \$118.00 live, but as the day progressed, prices were noted at \$119.00. In the north trade was reported from \$117.00-\$119.00 live and \$187.00-\$188.00 dressed. Business on Wednesday was up \$2.00-\$4.00 cwt and northern prices were reported as being on par with southern trade for the first time in a long while. Some of the strength could be attributed to the reopening of the Finney plant next week and steady supplies this week for a full processing week next week. This, along with a severe winter storm in several states causing some packing plants to close and possibly some producers taking some cattle off of show lists as they dig out. It looks like we could see some more trade surface on Friday, but today, the market was closed as the US celebrated Thanksgiving.

Choice and Select Steers and Heifers: Live 117.00-119.00

Rail 187.00-188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | Feede | r Cattle | Corn | | Soyb | eans | Cana | dian \$ | |
|--------|-------|-------|----------|------|-----|------|------|------|---------|-------|
| Dec | N/TH | Nov | N/T | Dec | N/T | Jan | N/T | Spot | 75.29 | +0.00 |
| Feb | N/T | Jan | N/T | Mar | N/T | Mar | N/T | Dec | | |
| Apr | N/T | Mar | N/T | May | N/T | May | N/T | Mar | | |
| Jun | N/T | Apr | N/T | Jul | N/T | Jul | N/T | Jun | | |
| Aug | N/T | May | N/T | Sep | N/T | Aug | N/T | Sep | | |
| Oct | N/T | Aug | N/T | Dec | N/T | Sep | N/T | Dec | | |

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