



Daily Market Information Report – Friday November 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade reported today. Prices for the week ranged from- 235.00-236.00 few at 240.00
A Grade Heifers No trade reported today. Prices for the week ranged from- 235.00-236.00 few at 240.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,550** stockers (750 head left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	173.00-192.00	183.06	194.00	800-899	148.00-158.00	154.05	158.00
700-799	177.00-208.00	198.08	208.00	700-799	124.00-161.00	149.94	161.00
600-699	183.00-229.50	208.08	229.50	600-699	140.00-176.00	163.86	176.00
500-599	205.00-247.00	225.85	247.00	500-599	143.00-184.00	168.65	184.00
400-499	225.00-265.00	245.38	265.00	400-499	142.00-185.00	166.12	185.00
399-	203.00-274.50	254.23	274.50	300-399	122.00-168.00	145.92	170.00

Calves sold on a strong active trade at steady prices. Yearlings were not sold at time of reporting. Final results will be available on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	121	122.00-142.50	134.75	146.00
Large & Medium Frame Fed Heifers +1000 lbs	19	99.00-132.00	116.75	136.00
Fed steers, dairy and dairy cross +1250 lbs	49	100.00-110.00	105.25	114.00
Cows	735	45.00-58.77	52.02	102.00
Bulls all weights	15	74.80-97.94	86.15	119.00
Veal +600 lbs	76	117.07-143.51	131.54	189.00
Veal Calves 125 lbs & under	16	24.38-33.75	26.68	90.00

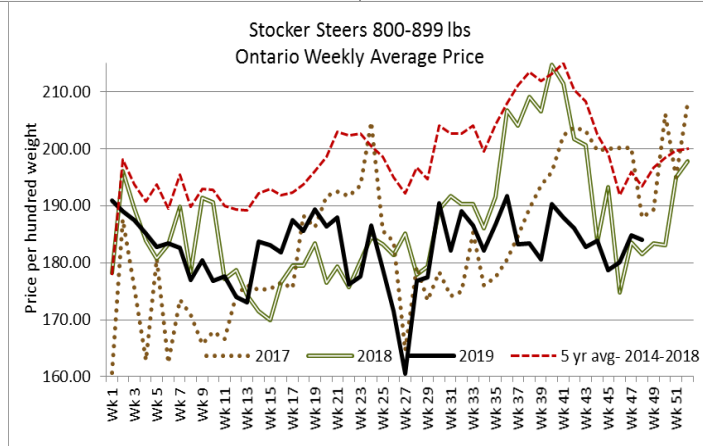
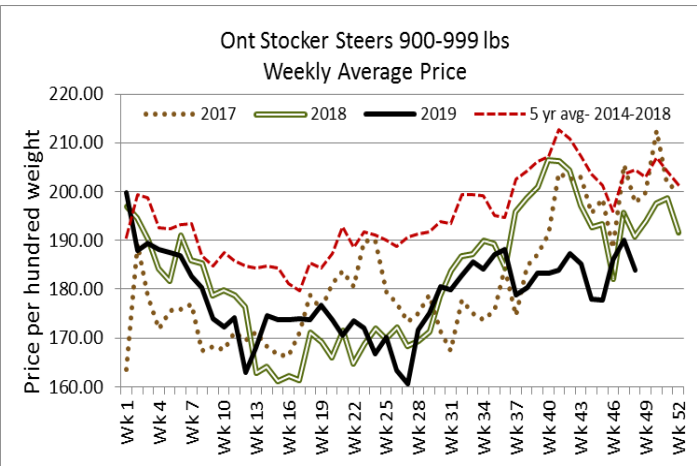
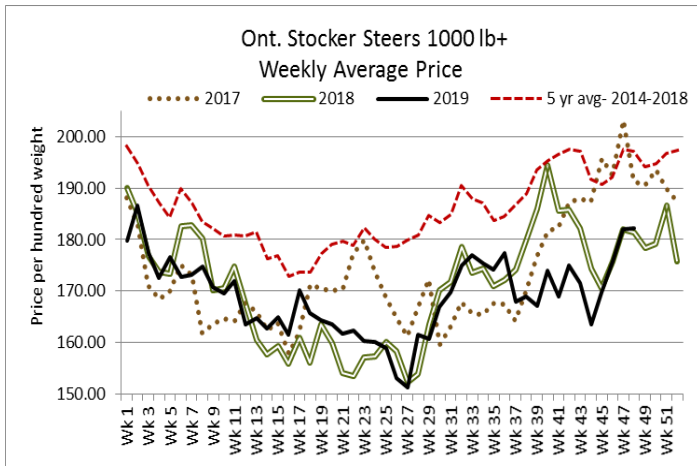
Stocker sale at: **Ontario Livestock Exchange, November 28, 2019– 465** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.50-195.00	187.20	195.00	900+	52.50-130.00	95.29	147.00
700-799	122.50-205.00	159.38	205.00	800-899	57.50-126.00	96.80	157.00
600-699	65.00-170.00	113.00	205.00	700-899	95.00-135.00	114.41	142.50
500-599	145.00-175.00	157.60	217.50	600-699	85.00-150.00	125.96	150.00
400-499	175.00-227.50	195.05	242.50	500-599	110.00-160.00	141.45	160.00
399-	105.00-215.00	165.89	235.00	400-499	120.00-182.50	156.39	182.50
				300-399	130.00-160.00	145.14	175.00

Stockers sold actively at firm prices.

Stocker sale at: **Ottawa Livestock Exchange, November 28, 2019– 74** Stockers

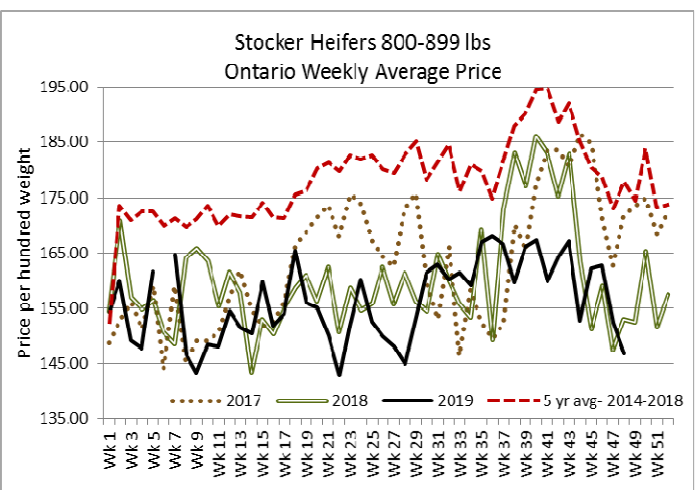
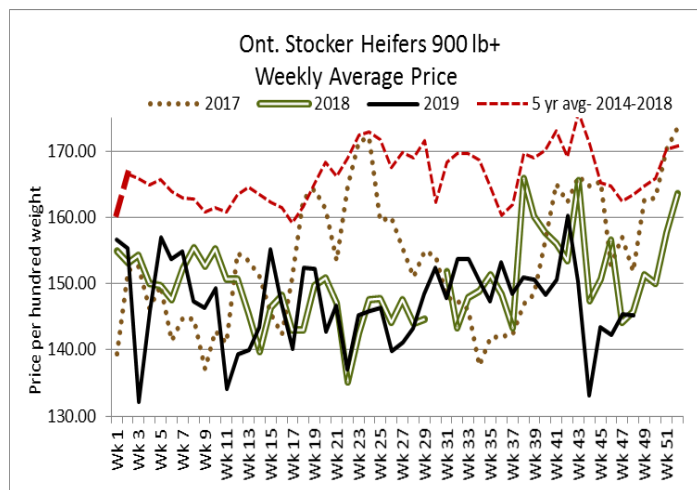
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	154.00-192.00	180.29	192.00	600-699	124.00-174.00	150.20	174.00
500-599	146.00-190.00	163.60	190.00	500-599	126.00-168.00	147.50	168.00
400-499	176.00-238.00	211.71	238.00	400-499	118.00-178.00	146.80	178.00



Stocker sale at Ontario Stockyards Inc., November 28, 2019– 1,016 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	85.00-140.00	124.40	151.00	900+	120.00-137.00	129.21	137.00
900-999	132.50-185.00	169.17	185.00	800-899	97.50-161.50	135.01	161.50
800-899	143.00-195.00	176.06	195.00	700-799	100.00-163.00	127.77	168.00
700-799	147.00-206.00	174.80	209.50	600-699	135.00-177.00	151.11	191.00
600-699	172.50-227.00	204.32	230.00	500-599	130.00-188.00	164.09	211.00
500-599	187.50-236.00	214.92	241.00	400-499	132.50-193.00	165.49	210.00
400-499	177.50-264.00	223.48	265.00	300-399	120.00-192.50	152.13	215.00
399-	190.00-262.00	227.16	270.00	299-	125.00-210.00	180.63	210.00

Replacement cattle traded at steady prices.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	232.20	210.03
Change (from yesterday's close):	-0.04	-0.61
Current Five Day Average:	232.95	212.00

ALBERTA DIRECT TRADE

Alberta's direct trade was light this week, with prices reported by Canfax at \$250.00-\$251.00 delivered on a dressed basis, up \$4.00-\$4.50 cwt from last week. On a picked up basis, Canfax reported sales for the week from \$148.25-\$152.00 live, with steers averaging \$151.43 up \$4.25 on average, while heifers averaged \$149.88 down \$0.99. On the rail trade ranged from \$247.75-\$248.50 dressed, with steers averaging \$248.35 up \$4.55 and heifers \$248.50 up \$4.00 from last week's weighted average prices. Canfax reports: "Cattle that were bought this week were being scheduled for the week December 16th delivery. Volumes have not been large but we are still hearing cattle from Ontario being shipped west to Alberta for processing."

Steers	Live FOB	150.25-152.00	Rail FOB	247.75-248.50
Heifers	Live FOB	148.25-151.25	Rail FOB	248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in Iowa with live trade at \$117.00 and \$183.00-\$184.00 dressed, steady to \$1.00 higher. On Wednesday, business started out in Kansas and Texas at \$118.00 live, but as the day progressed, prices were noted at \$119.00. In the north trade was reported from \$117.00-\$120.00 live and \$187.00-\$188.00 dressed. Business on Wednesday was up \$2.00-\$4.00 cwt and northern prices were reported as being on par with southern trade for the first time in a long while. Some of the strength could be attributed to the reopening of the Finney plant next week and steady supplies this week for a full processing week next week. This, along with a severe winter storm in several states causing some packing plants to close and possibly some producers taking some cattle off of show lists as they dig out. Today, the US is back in business, but how much trade will develop is the question. The winter storm earlier in the week limited trade, but whether or not the packers want to come back as strong as Wednesday remains to be seen. No doubt sellers will be holding out for prices at least steady to Wednesday's increases of \$117.00-\$120.00 live and \$187.00-\$188.00 dressed. However, at time of reporting the market is quiet with no bids reported.

Choice and Select Steers and Heifers:	Live	117.00-120.00
	Rail	183.00-188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Dec 121.20 -0.22	Jan 142.27 -1.05	Dec 3.712 +8.4	Jan 8.766 -5.2	Spot
Feb 126.20 -0.50	Mar 143.02 -0.90	Mar 3.812 +8.0	Mar 8.912 -5.2	Dec 75.29 +0.00
Apr 126.37 -0.50	Apr 144.97 -0.65	May 3.856 +6.6	May 9.056 -5.0	Mar 75.33 -0.00
Jun 117.72 -0.25	May 146.15 -0.50	Jul 3.902 +6.0	Jul 9.182 -5.0	Jun 75.33 +0.00
Aug 115.30 -0.15	Aug 151.02 -0.52	Sep 3.880 +4.0	Aug 9.230 -4.4	Sep 75.32 -0.00
Oct 116.72 -0.30	Sep 151.65 -0.35	Dec 3.910 +4.0	Sep 9.222 -4.2	Dec 75.32 -0.00

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UPCOMING FALL STOCKER AND FEEDER SALES

Dec 5	11:00 am	Ontario Stockyards Inc	Fall Yearling Sale- in with regular sale
Dec 6	5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Dec 7	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale-final
Dec 11	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Dec 12	11:00 am	Ontario Stockyards Inc	All Vaccinated Sale- in with regular sale
Dec 17	9:00 am	Keady Livestock Market	Final sale of 2019