



Daily Market Information Report – Monday, December 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 48 veal on offer

	Price Range	Top
Veal 600 lbs plus	99.00-130.00	177.00

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, November 30, 2019** - 170 cows, 9 bulls, 44 stockers, 35 veal

	Price Range	Avg.	Top
Cows	43.00-66.50	51.50	76.50
Bulls over 1600 lbs	73.50-99.00	84.60	99.00
Veal over 600 lbs	65.00-128.00	89.15	128.00
Veal under 125 lbs	5.00-90.00	46.17	90.00

Veal sold on a steady market. Stockers sold strong, with cows and bulls also trading strong. *December 4th & 11th @ 10:00 am- Special Fall Stocker Sales!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 29, 2019** – 1,565 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-190.50	178.46	190.50	900+	128.50-161.50	145.35	161.50
900-999	176.75-192.00	183.70	198.00	800-899	148.00-170.00	163.99	170.00
800-899	174.00-200.50	191.65	201.00	700-799	119.00-169.75	151.60	169.75
700-799	170.00-207.00	194.73	210.00	600-699	140.00-176.00	162.53	176.00
600-699	165.00-220.00	199.52	229.50	500-599	130.00-184.00	164.41	184.00
500-599	202.00-247.00	223.32	247.00	400-499	122.00-175.00	150.15	185.00
400-499	194.00-265.00	237.28	265.00	300-399	131.00-168.00	147.70	170.00
399-	195.00-274.50	234.24	274.50	299-	92.00-140.00	121.43	165.00

Steer calves sold steady while heifer calves sold under pressure. Yearlings sold steady on an active trade.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Community Livestock Exchange, November 29, 2019**- 899 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-186.49	179.49	186.49	900+	134.00-160.49	154.69	160.49
900-999	139.99-188.50	183.40	188.50	800-899	137.00-173.99	162.79	173.99
800-899	162.00-192.50	182.89	192.50	700-799	140.99-185.00	169.70	185.00
700-799	150.00-220.00	199.50	220.00	600-699	139.99-202.99	177.80	202.99
600-699	144.99-227.49	209.20	227.49	500-599	139.99-206.99	182.20	206.99
500-599	144.99-249.00	216.69	249.00	400-499	122.50-218.00	173.79	218.00
400-499	132.49-257.50	208.89	257.50	300-399	112.50-204.99	159.20	204.99
399-	125.00-247.50	195.19	247.50				

There was a strong offering 485 steers and 414 heifers. Demand was strong throughout for the large component of very fancy calves. Plainier calves and lightweight heifers were under some pressure. Our sale price averages exceeded Ontario market averages strongly in all heifer categories and in the 5-7 weight steer categories. There were 51 consignors and 29 purchasing buyers.

ONTARIO BRED COW SALES

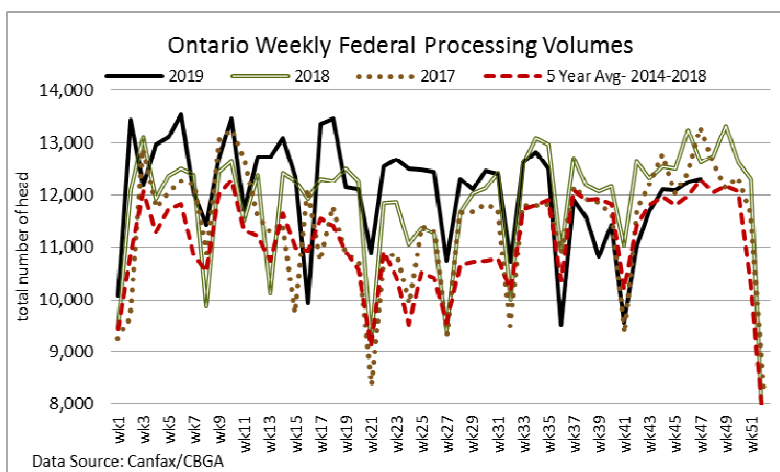
Keady Livestock Market, November 29, 2019 - 266 Bred cows/heifers, 7 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred heifers	\$1800-\$2100	N/T
Top quality bred cows	\$1400-\$1700	N/T
Average quality bred cows	\$800-\$1200	N/T
Top quality cow/calf pairs	\$1700-\$2200	N/T

Good quality bred cows and bred heifers sold on good demand to 47 different buyers!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 16, 2019	Week ending Nov 9, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,415	3,822	114,612
Steers & Heifers & Cows	3,105	3,822	101,405
Bulls	310	0	13,207



FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Nov 23, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,586	-4,154	2,869,901	-6%	+5%
Western Slaughter	53,209	-4,409	2,262,779	-8%	+6%
Eastern Slaughter	13,377	+255	607,122	+2%	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 23, 2019	922	853
Nov 16, 2019	934	841
Nov 24, 2019	928	866

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 30, 2019	Previous Week	Year Ago
Grand Total	556,000	662,000	641,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Nov 22, 2019	2.9357	2.7341
Nov 15, 2019	2.8836	2.6989
Nov 8, 2019	2.8481	2.6042

U.S. TRADE (U.S. funds)

The U.S. cash cattle market was stronger last week with majority of business completed on Wednesday, ahead of the Thanksgiving holiday. Final results for last week, posted by the USDA Mandatory price report, saw live sales range from \$116.00-\$120.00, with steers averaging \$118.21 up \$2.25 from the previous week, while heifers averaged \$118.47 up \$2.37. On the rail trade ranged from \$183.00-\$188.00 dressed, with steers averaging \$186.83 up \$3.24 while heifers averaged \$186.97 up \$3.13.

Today, the market was quiet as usual for Monday with no bids on the table and a few asking prices noted at \$122.00 live and \$193.00 dressed in Nebraska. This week's offering is reported to be larger in most feeding states except for Texas which has fewer. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	120.75 -0.45	Jan	142.15 -0.12	Dec	3.734 +2.2	Jan	8.704 -6.2	Spot	75.20 -0.14
Feb	125.80 -0.40	Mar	143.02 +0.00	Mar	3.820 +0.6	Mar	8.852 -6.0	Dec	75.20 -0.08
Apr	126.20 -0.17	Apr	144.97 +0.00	May	3.864 +0.6	May	9.002 -5.4	Mar	75.24 -0.08
Jun	117.77 +0.05	May	146.25 +0.10	Jul	3.902 +0.0	Jul	9.134 -4.6	Jun	75.25 -0.08
Aug	115.35 +0.00	Aug	151.27 +0.25	Sep	3.876 -0.2	Aug	9.184 -4.4	Sep	75.24 -0.08
Oct	116.65 -0.17	Sep	151.90 +0.25	Dec	3.912 +0.2	Sep	9.190 -3.2	Dec	75.22 -0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com