



Daily Market Information Report - Wednesday, December 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No bids or trade reported.
A Grade Heifers No bids or trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 322** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.00-199.50	900+	155.00-161.00
800-1000	180.00-201.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 110** fed steers & heifers, **350** Cows, **20** Bulls & **20** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	126.00-133.00	139.50
Fancy Fed Heifers	126.00-133.00	146.00
Good to choice fed steers & heifers	120.00-125.00	
Aged & medium steers & heifers	95.00-110.00	
Good Beef Cows	45.00-60.00	74.50
Good Dairy Cows	44.00-56.00	63.50
Export Cows	43.00-51.00	58.00
Bulls	75.00-86.00	90.50

Ciws traded steady to higher, while bulls sold on a steady market. Fed steers and heifers are selling steady. *1,100 stockers are expected for Thursday's sale! December 5th @ 11:00 am- Fall Yearling Sale in conjunction with regular sale! December 12th @ 11:00 am- All Vaccinated Sale in conjunction with regular sale!*

Denfield Livestock Exchange Inc., December 3, 2019: 137 Fed Cattle, **23** Veal, **4** Bulls, **130** Cows, **19** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	118.00-136.00	129.83	157.50
Large & Medium Frame Fed Heifers +1000 lbs	114.50-132.75	124.03	170.50
Cows	37.00-65.50	46.00	63.50
Veal over 600 lbs	106.00-136.50	124.04	141.50

Fed steers and heifers sold steady, with a larger offering of OTM'S reflection a lower average price. Cows sold under pressure at prices \$4.00-\$5.00 cwt lower. Veal traded steady and drop calves were under pressure. *December 7th @ 11:00 am- Special Stocker & Bred Cows & Cow/Calf Pairs final Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	103	114.12-136.97	128.73	157.50
Large & Medium Frame Fed Heifers +1000 lbs	88	106.59-132.67	119.71	170.50
Cows	1,016	40.64-61.67	51.19	117.50
Bulls under 1600 lbs	25	69.68-96.96	83.14	119.00
Bulls over 1600 lbs	32	66.86-95.86	82.46	112.00
Veal 600 lbs and over	283	113.34-145.65	130.49	178.00
Veal 125 & less	86	14.53-87.24	45.01	309.09

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 3, 2019 – 205** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	110.00-210.99	174.50	210.99	600-699	110.00-150.00	130.29	150.00
500-599	114.99-239.00	193.10	239.00	500-599	127.49-188.99	153.00	188.99
400-499	132.49-250.00	210.59	250.00	400-499	102.49-172.99	141.90	172.99

January 17, 2020 @ 11:00 am- Quinte Cattlemen's - 100% Vaccinated, catalogued & farm fresh!

Stocker sale at **Keady Livestock Market, December 3, 2019- 391** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	90.00-114.00	101.23	144.00	900+	103.00-147.00	128.87	152.50
900-999	120.00-178.00	158.89	178.00	800-899	162.00-170.00	166.38	170.00
800-899	142.00-177.00	153.57	181.00	700-799	134.00-172.50	163.90	172.50
700-799	170.00-205.00	195.75	205.00	600-699	105.00-162.00	144.26	174.00
600-699	177.00-204.00	190.32	217.50	500-599	144.00-160.00	152.86	160.00
500-599	208.00-236.00	224.14	242.50	400-499	186.00-195.00	192.48	195.00
400-499	231.00-250.00	243.83	267.50	300-399	175.00-204.00	197.72	204.00
399-	200.00-283.50	273.56	283.50				

Good quality vaccinated calves sold steady, while plainer, non-vaccinated cattle sold under pressure. *December 6th @ 5:00 am- Special Bred Heifer and Cow Sale. See website to view cattle on offer at:*

http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: December 3, 2019 – 535** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	143.99-216.00	188.19	216.00	900+	75.00-140.70	131.40	140.70
500-599	139.99-233.00	210.09	233.00	700-799	94.99-187.99	148.30	187.99
400-499	132.49-250.00	220.40	240.00	600-699	130.00-188.50	169.30	188.50
399-	139.99-254.99	213.30	254.99	500-599	102.49-191.99	162.50	191.99
				400-499	100.00-175.00	133.49	192.99
				300-399	102.49-180.00	132.60	180.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.58	210.78
Change (from yesterday's close):	-2.57	-1.53
Current Five Day Average:	231.79	211.71

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill. Canfax reports asking prices from \$257.00-\$258.00 delivered on a dressed basis. Some light business could surface this afternoon and carry into Thursday.

U.S. TRADE (U.S. funds)

The U.S. cash cattle saw a couple of deals in the north yesterday from \$187.00-\$188.00 dressed, steady to strong, but not enough to establish a market. Today a couple of bids in the north surfaced at \$184.00 dressed but did not get any cattle bought. Asking prices are holding at \$121.00-\$122.00 live in the south and \$190.00-\$195.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 1,189 head on offer, in 6 lots with delivery in 1-9 days. Asking prices ranged from \$118.00-\$119.00 live, with two lots receiving no bids, three lots selling from \$118.00-\$119.50 live, steady to last week's trade, and one lot being bid \$118.00 live but sellers passed the bid.

Choice and Select Steers and Heifers:	Live	118.00-119.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.45	-1.10	Jan	140.87	-1.50	Dec	3.686	-3.2	Jan	8.780	+7.0	Spot	75.79	+0.60
Feb	124.17	-1.47	Mar	141.42	-1.50	Mar	3.784	-2.6	Mar	8.924	+7.0	Dec	75.79	+0.61
Apr	125.00	-1.22	Apr	143.40	-1.55	May	3.844	-2.6	May	9.070	+6.2	Mar	75.82	+0.61
Jun	116.67	-1.10	May	144.70	-1.60	Jul	3.892	-2.4	Jul	9.200	+6.0	Jun	75.82	+0.59
Aug	114.37	-0.95	Aug	149.85	-1.62	Sep	3.874	-1.0	Aug	9.244	+5.2	Sep	75.80	+0.60
Oct	115.75	-0.92	Sep	150.55	-1.65	Dec	3.920	-0.2	Sep	9.240	+4.2	Dec	75.78	+0.59

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