

Daily Market Information Report – Thursday December 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday December 4, 2019

| A Grade Steers | No sales or bids reported. |
|-----------------|----------------------------|
| A Crada Uniform | No color or bide reported |

A Grade Heifers No sales or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 200 Fed Cattle, 725 Cows, 475 Stockers, 10 veal

| - | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 132.00-138.00 | 143.00 |
| Good Fed Heifers | 127.00-134.00 | 137.00 |
| Holstein Steers | 102.00-114.00 | |
| Good Cows | 50.00-61.00 | 104.00 |
| Steers 700 lbs+ | 148.00-175.00 | |
| Lightweight Steers | 162.00-207.50 | |
| Heifers 700 lbs+ | 123.00-167.50 | |
| Lightweight Heifers | 140.00-177.00 | |
| | | |

Fed cows sold actively at strong prices. Fed steers and heifers trade at firm to higher prices, while Holstein steers also sold at strong prices. Stockers sold at steady prices.

Today at Ontario Stockyards Inc.: 1,100 stockers-sale in progress. Final results will be posted on Friday's report.

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | |
|---------|---------------|---------|--------|---------|---------------|---------|--------|--|
| 700-799 | 155.00-204.00 | 194.53 | 204.00 | 900+ | 97.50-138.00 | 115.36 | 153.00 | |
| 600-699 | 195.00-223.00 | 213.71 | 223.00 | 800-899 | 100.00-125.00 | 110.84 | 131.00 | |
| 500-599 | 207.50-238.00 | 226.67 | 238.00 | 700-799 | 148.00-179.00 | 164.85 | 179.00 | |
| 400-499 | 223.00-252.00 | 239.99 | 252.00 | 600-699 | 132.50-162.50 | 151.56 | 175.00 | |
| 399- | 225.00-257.50 | 242.34 | 257.50 | 500-599 | 145.00-179.00 | 161.75 | 192.00 | |
| | | | | 400-499 | 147.00-191.00 | 163.85 | 201.00 | |
| | | | | 300-399 | 100.00-158.00 | 135.75 | 212.50 | |
| | | | | 299- | 102.50-145.00 | 120.95 | 145.00 | |

Replacements are selling actively at steady prices. *December* 12th @ 11:00 am- Special All Vaccinated Stocker Sale in conjunction with regular sale!

Today at Brussels Livestock: 135 Veal

| | Price Range | Тор |
|------------------------------------|------------------------------------|---------------------------|
| Beef calves | 165.00-185.00 | 207.00 |
| Good Holsteins | 125.00-135.00 | 149.00 |
| Slightly Heavy Holsteins | 100.00-125.00 | |
| Heavy Holsteins 800 lbs+ | 75.00-90.00 | |
| Medium Holsteins | 100.00-120.00 | |
| Plain Holsteins | 75.00-90.00 | |
| Reef calves and good Holstein calv | es sold well, with plain and heavy | Holsteins selling under r |

Beef calves and good Holstein calves sold well, with plain and heavy Holsteins selling under pressure.

At Aylmer Stockyards Inc.: December 4, 2019- 36 Veal, 206 Cows, 58 Fed Cattle, 3 bulls, 22 stockers

| | Price Range | Average | Тор | | | | |
|---------------------------------------------------------------------------------|--------------|---------|--------|--|--|--|--|
| Fed heifers, dairy and dairy cross 100+ lbs | 63.00-106.00 | 95.29 | 106.00 | | | | |
| Cows | 34.00-71.49 | 56.49 | 98.99 | | | | |
| Veal over 600 lbs | 91.00-139.99 | 123.79 | 139.99 | | | | |
| 123 replacement calves sold from \$5.00 to \$300.00, averaging \$39.23 per head | | | | | | | |

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Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|----------------------------------------------|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 42 | 123.69-130.93 | 128.38 | 139.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 67 | 108.69-131.48 | 122.35 | 146.00 |
| Fed heifers, dairy and dairy cross +1000 lbs | 69 | 64.14-102.02 | 90.14 | 106.00 |
| Cows | 774 | 40.88-63.62 | 52.58 | 98.99 |
| Bulls under 1600 lbs | 8 | 74.00-89.37 | 80.91 | 96.00 |
| Bulls over 1600 lbs | 20 | 75.30-85.75 | 80.90 | 90.50 |
| Veal over 600 lbs | 36 | 91.97-136.80 | 121.86 | 139.99 |
| Veal under 125 lbs | 181 | 60.00-330.00 | 115.93 | 360.00 |
| | 1 | 11 | / | |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: December 4, 2019 – 323 Stockers

| Brocher bale | | | | | | | | | | | | |
|----------------------------------------|---------------|---------|--------|---------|---------------|---------|--------|--|--|--|--|--|
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | | | | | |
| 1000+ | 169.00-199.50 | 190.88 | 199.50 | 900+ | 154.00-161.00 | 157.73 | 161.00 | | | | | |
| 900-999 | 189.00-201.00 | 195.07 | 201.00 | | | | | | | | | |
| 800-899 | 180.00-200.50 | 195.17 | 200.50 | | | | | | | | | |
| 700-799 | 177.50-195.00 | 192.08 | 195.00 | | | | | | | | | |
| Feeder cattle sold on a steady market. | | | | | | | | | | | | |

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| Stocker sale at Kawartha Lakes Community Sale Barn: December 4, 2019 – 513 Stockers | | | | | | | | | | |
|-------------------------------------------------------------------------------------|---------------|---------|--------|---------|---------------|---------|--------|--|--|--|
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | | | |
| 700-799 | 170.00-205.00 | 182.25 | 205.00 | 600-699 | 146.00-191.00 | 164.61 | 191.00 | | | |
| 600-699 | 162.00-212.50 | 194.30 | 212.50 | 500-599 | 140.00-200.00 | 165.75 | 202.00 | | | |
| 500-599 | 175.00-244.00 | 198.21 | 244.00 | 400-499 | 130.00-205.00 | 167.43 | 205.00 | | | |
| 400-499 | 197.50-251.00 | 224.03 | 255.00 | 300-399 | 127.50-175.00 | 158.56 | 175.00 | | | |
| 399- | 135.00-231.00 | 208.50 | 231.00 | | | | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 225.84 | 208.99 |
| Change (from yesterday's close): | -1.11 | -1.32 |
| Current Five Day Average: | 230.81 | 211.32 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with Canfax noting asking prices holding from \$257.00-\$258.00 cwt delivered on a dressed basis. Canfax reports bids in the low \$250's but sellers are not interested. US packer buying interest is noted again this week with bids reported at a premium over the western packer bids. Business is expected to develop today.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade is untested today with business not expected to develop until Friday. Bids have surfaced today at \$119.00 live in the south, steady to last week, and \$186.00 dressed, down \$1.00-\$2.00, but sellers are not showing any interest. Asking prices continue to hold at \$121.00-\$122.00 live in the south and \$190.00-\$193.00 dressed in the north.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

| Closir | Closing quotes on futures today were as follows: | | | | | | | | | | | | | |
|--------------------------------|--------------------------------------------------|-------|----------|----------------------|-------|-----|-------|-----------|----------|-------------|------|------|------------------------------|-------|
| Live Cattle Feeder Cattle Corn | | | | Soybeans Canadian \$ | | | | | | | | | | |
| Dec | 119.92 | +0.47 | Jan | 140.55 | -0.32 | Dec | 3.654 | -3.2 | Jan | 8.842 | +6.2 | Spot | 75.90 | +0.12 |
| Feb | 124.60 | +0.42 | Mar | 141.15 | -0.27 | Mar | 3.766 | -1.6 | Mar | 8.986 | +6.2 | Dec | 75.91 | +0.11 |
| Apr | 125.15 | +0.15 | Apr | 143.12 | -0.27 | May | 3.824 | -2.0 | May | 9.134 | +6.4 | Mar | 75.94 | +0.11 |
| Jun | 116.82 | +0.15 | May | 144.47 | -0.22 | Jul | 3.870 | -2.2 | Jul | 9.266 | +6.6 | Jun | 75.93 | +0.11 |
| Aug | 114.50 | +0.12 | Aug | 149.47 | -0.37 | Sep | 3.862 | -1.2 | Aug | 9.306 | +6.2 | Sep | 75.92 | +0.11 |
| Oct | 115.82 | +0.07 | Sep | 150.25 | -0.30 | Dec | 3.904 | -1.4 | Sep | 9.292 | +5.5 | Dec | 75.90 | +0.12 |
| | | | 420 44-1 | | | | DI | 0) 024 02 | 245- 154 | 0) 024 0464 | | | and the state is a figure of | |

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