



Daily Market Information Report – Tuesday December 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday December 9, 2019

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle, 350 cows

	Price Range	Top
Choice Steers & Heifers	135.00-140.00	145.00
Second Cut Cattle	130.00-135.00	
Good Beef Cows	55.00-65.00	76.00
D1 & D2 Cows	58.00-63.00	65.50
D3 Cows	50.00-57.00	
D4 Cows	40.00-50.00	

Fed steers and heifers sold on a strong demand at prices \$3.00-\$5.00 higher. Cows sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 370 Veal & 300 Cows

	Price Range	Top
Cows	53.00-64.00	80.00
Good Beef Veal	141.00-169.00	
Good Holstein Veal	129.00-143.00	
Medium Holstein Veal	110.00-128.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	100.00-125.00	

Veal sold on a steady market. Fed cows sold on a good demand at stronger prices.

Today at **Keady Livestock Market**: 823 stockers, 62 cows, 96 dollar calves

	Price Range
Cows	37.00-54.00

Calves sold selectively steady while heavier feeder cattle sold \$2.00-\$3.00 cwt higher. Cows sold at prices \$2.00-\$3.00 cwt lower. Dollar calves sold steady with Holstein calves from \$5.00-\$120.00 and x-bred calves from \$150.00-\$310.00 per head. *Dec 17th – Last sale of 2019.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	346	42.11-65.07	52.09	90.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	23	60.00-161.00	74.23	161.00
Bulls, all weights	14	61.0-88.00	73.16	107.00
Veal calves over 600 lbs	91	94.38-126.77	113.18	145.00
Veal calves under 125 lbs	492	53.65-320.28	115.61	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.14	205.08
Change (from yesterday's close):	-0.50	-1.21
Current Five Day Average:	226.18	208.90

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than last week in volume. Asking prices this week are sitting around \$262.00-\$265.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in Kansas yesterday of 150 head selling fully steady at \$119.00 live, but not enough to establish a market. Today, the market was very quiet with no bids on the table and asking prices unestablished. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	119.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	119.87 -0.30	Jan	141.65 +0.12	Dec	3.632 -2.4	Jan	9.012 +4.0	Spot	75.57 -0.01
Feb	124.57 -0.17	Mar	142.52 +0.25	Mar	3.770 +1.2	Mar	9.154 +3.6	Dec	75.58 -0.01
Apr	125.05 -0.35	Apr	144.47 +0.32	May	3.826 +1.4	May	9.290 +3.4	Mar	75.62 -0.00
Jun	117.25 -0.25	May	145.50 +0.25	Jul	3.880 +2.0	Jul	9.420 +3.2	Jun	75.62 -0.00
Aug	114.90 -0.05	Aug	150.42 +0.20	Sep	3.874 +1.6	Aug	9.462 +3.2	Sep	75.61 -0.00
Oct	116.30 +0.05	Sep	150.85 +0.00	Dec	3.910 +2.0	Sep	9.434 +2.4	Dec	75.58 -0.00

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