



## Daily Market Information Report - Wednesday, December 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	235.00-240.00
<b>A Grade Heifers</b>	235.00-239.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 719** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	163.00-193.00	<b>900+</b>	156.00-157.00
<b>800-1000</b>	180.00-199.00		

Feeder cattle sold under pressure.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **367** Cows, **20** Bulls & **10** Veal (still in progress)

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	126.00-133.00	139.00
<b>Fancy Fed Heifers</b>	126.00-133.00	142.00
<b>Good to choice fed steers &amp; heifers</b>	120.00-125.00	
<b>Aged &amp; medium steers &amp; heifers</b>	95.00-110.00	
<b>Good Beef Cows</b>	45.00-60.00	70.00
<b>Good Dairy Cows</b>	44.00-56.00	63.00
<b>Export Cows</b>	43.00-51.00	58.00
<b>Bulls</b>	80.00-90.00	93.50

Cows and bulls sold steady and veal was steady to Monday. Fed steers and heifers are trading steady with the sale still in progress at time of reporting. *1,500 stockers are expected for Thursday's sale which includes an All Vaccinated Sale!*

**Denfield Livestock Exchange Inc., December 10, 2019: 164** Fed Cattle, **18** Veal, **7** Bulls, **137** Cows, **19** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	124.00-140.50	133.11	148.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	120.00-139.25	133.42	147.50
<b>Cows</b>	40.00-64.50	50.62	74.50
<b>Veal over 600 lbs</b>	95.00-126.00	109.17	144.00

Fed steers and heifers sold stronger with good demand at prices \$6.00-\$7.00 cwt higher. Beef cows sold stronger, up to \$15.00 cwt higher while dairy cows sold slightly higher. Veal sold steady with quality considered. Drop calves sold under pressure.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	134	128.06-140.13	135.50	148.00
Large & Medium Frame Fed Heifers +1000 lbs	131	117.71-138.75	132.37	147.50
Cows	960	41.87-60.61	51.25	103.00
Bulls under 1600 lbs	16	70.75-100.75	88.57	113.99
Bulls over 1600 lbs	27	70.52-100.07	85.95	114.00
Veal 600 lbs and over	357	109.08-141.10	126.05	169.00
Veal 125 & less	99	16.55-106.03	50.52	222.69

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 10, 2019 – 264** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	127.00-200.99	162.29	200.99	<b>700-799</b>	82.49-140.50	122.50	140.50
<b>600-699</b>	116.99-220.99	173.79	220.99	<b>600-699</b>	93.00-162.99	136.80	162.99
<b>500-599</b>	135.00-235.00	208.19	235.00	<b>500-599</b>	100.00-171.99	145.90	171.99
<b>400-499</b>	12.50-247.50	208.59	247.50	<b>400-499</b>	111.00-197.50	152.09	197.50

January 17, 2020 @ 11:00 am- Quinte Cattlemen's - 100% Vaccinated, catalogued & farm fresh!

Stocker sale at **Keady Livestock Market, December 10, 2019- 807** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	178.00-194.25	186.79	194.25	<b>900+</b>	137.50-157.00	151.79	161.00
<b>900-999</b>	187.75-199.75	194.81	200.25	<b>800-899</b>	149.00-172.50	156.83	172.50
<b>800-899</b>	172.00-205.50	198.02	205.50	<b>700-799</b>	146.00-171.00	162.11	171.00
<b>700-799</b>	180.00-198.00	191.91	198.00	<b>600-699</b>	171.50-185.00	177.96	189.00
<b>600-699</b>	213.00-235.00	223.92	235.00	<b>500-599</b>	173.00-203.00	189.66	203.00
<b>500-599</b>	210.00-240.00	225.18	240.50	<b>400-499</b>	132.50-212.00	183.65	212.00
<b>400-499</b>	235.00-247.00	242.85	263.00	<b>300-399</b>	140.00-218.00	179.30	218.00
<b>399-</b>	190.00-235.00	207.22	235.00				

Heavier feeder cattle sold \$2.00-\$3.00 cwt higher while calves sold selectively steady.

Stocker sale at: **Renfrew Pontiac Livestock: December 10, 2019 – 355** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	119.99-227.49	201.39	227.49	<b>600-699</b>	107.49-176.00	149.50	214.99
<b>500-599</b>	135.00-247.00	225.09	247.00	<b>500-599</b>	110.00-200.00	178.69	200.00
<b>400-499</b>	139.99-245.99	209.20	245.99	<b>400-499</b>	100.00-194.99	161.40	194.99
<b>399-</b>	144.99-258.99	229.19	258.99	<b>300-399</b>	105.00-176.00	150.29	176.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	219.72	204.19
<b>Change</b> (from yesterday's close):	-1.77	-1.16
<b>Current Five Day Average:</b>	224.45	207.51

### ALBERTA DIRECT TRADE

Alberta direct trade remained untested however business is expected to develop today. Asking prices are reported by Canfax from \$262.00-\$265.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle saw a couple of deals saw a couple of scattered deals yesterday from \$118.00-\$119.00 live which is steady, but not enough to establish a market. Today, the market was untested with no bids on the table. Asking prices are sitting at \$121.00-\$122.00 live in the south and \$192.00 plus dressed in the north. Active trade is not expected to develop today.

At the Fed Cattle Exchange online auction today there were 1,068 head on offer, in 7 lots with delivery in 1-9 days. Asking prices ranged from \$119.00-\$119.50 live but packers showed no interest as no bids developed leaving all cattle left unsold.

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Dec</b>	120.57	+0.70	<b>Jan</b>	142.77	+1.12	<b>Dec</b>	3.576	-5.4	<b>Jan</b>	8.934	-7.6	<b>Spot</b>	75.96	+0.38
<b>Feb</b>	125.32	+0.75	<b>Mar</b>	143.67	+1.15	<b>Mar</b>	3.712	-5.6	<b>Mar</b>	9.080	-7.4	<b>Dec</b>	75.95	+0.37
<b>Apr</b>	125.87	+0.82	<b>Apr</b>	145.47	+1.00	<b>May</b>	3.780	-4.6	<b>May</b>	9.216	-7.2	<b>Mar</b>	75.99	+0.37
<b>Jun</b>	117.92	+0.67	<b>May</b>	146.32	+0.82	<b>Jul</b>	3.836	-4.2	<b>Jul</b>	9.350	-7.0	<b>Jun</b>	76.00	+0.37
<b>Aug</b>	115.42	+0.52	<b>Aug</b>	150.95	+0.52	<b>Sep</b>	3.846	-2.6	<b>Aug</b>	9.394	-6.6	<b>Sep</b>	75.99	+0.38
<b>Oct</b>	116.77	+0.47	<b>Sep</b>	151.50	+0.65	<b>Dec</b>	3.880	-3.0	<b>Sep</b>	9.376	-5.6	<b>Dec</b>	75.96	+0.38