

Daily Market Information Report – Thursday December 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday December 11, 2019

A Grade Steers	235.00-240.00
A Grade Heifers	235.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 240 Fed Cattle, 600 Cows, 400 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	135.00-145.00	151.50
Good Fed Heifers	132.00-139.00	
Holstein Steers	100.00-110.00	
Good Cows	50.00-60.00	103.00
Steers 700 lbs+	147.50-175.00	
Lightweight Steers	152.00-225.00	
Heifers 700 lbs+	128.00-160.00	
Lightweight Heifers	147.00-180.00	

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$3.00-\$4.00 cwt higher with Holstein steers selling at firm prices. Stockers sold at steady prices.

Today at Ontario Stockyards Inc.: 1,525 stockers-sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	194.00-212.50	205.85	212.50	800-899	127.00-140.00	136.54	140.00
600-699	215.00-232.00	224.10	232.00	700-799	150.00-157.00	153.00	157.50
500-599	229.00-253.00	241.87	253.00	600-699	170.00-197.00	186.90	210.00
400-499	242.00-261.00	252.68	266.00	500-599	169.00-205.00	189.83	217.00
399-	187.50-145.00	220.39	252.50	400-499	172.50-200.00	185.89	217.00
				300-399	147.50-194.00	165.88	219.00

Special all vaccinated sale is included in today's sale - with replacements selling actively at fully steady to stronger prices.

Today at Brussels Livestock: 135 Veal

	Price Range	Тор
Beef calves	145.00-180.00	199.00
Good Holsteins	130.00-138.00	140.00
Slightly Heavy Holsteins	110.00-128.00	
Heavy Holsteins 800 lbs+	85.00-110.00	112.00
Medium Holsteins	110.00-120.00	
Plain Holsteins	80.00-100.00	

Beef calves and good Holstein calves sold strong with all other veal steady.

At Aylmer Stockyards Inc.: December 11, 2019- 43 Veal, 271 Cows, 78 Fed Cattle, 20 bulls, 6 stockers

	Price Range	Average	Тор					
Large & Medium Frame Fed Heifers +1000 lbs	105.00-135.00	128.29	135.00					
Fed heifers, dairy and dairy cross 100+ lbs	57.99-103.49	92.10	103.49					
Cows	34.00-71.49	53.50	98.49					
Veal over 600 lbs	77.00-138.50	125.60	138.50					
125 replacement calves sold from \$5.00 to \$300.00, averaging \$57.21 per head.								

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	76	125.24-136.17	132.09	139.00
Large & Medium Frame Fed Heifers +1000 lbs	76	106.89-136.68	128.06	142.00
Fed heifers, dairy and dairy cross +1000 lbs	74	59.66-101.63	87.16	103.49
Cows	878	41.52-65.88	53.00	98.49
Bulls under 1600 lbs	26	69.42-93.98	78.55	100.00
Bulls over 1600 lbs	20	79.45-90.85	85.37	103.00
Veal over 600 lbs	37	87.38-130.50	119.33	138.50
Veal under 125 lbs	232	70.00-275.00	125.45	350.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: December 11, 2019 – 719 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	161.50-193.00	170.39	193.00	900+	156.50-157.00	156.89	157.00
900-999	169.50-199.00	181.80	199.00				
800-899	189.00-199.00	194.95	199.00				
Feeder cat	tle sold under pressure	2.					

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES Stocker sale at Kawartha Lakes Community Sale Barn: December 11, 2019 – 599 Stockers

Stocker sale at Rawartha Lakes community sale barn. December 11, 2019 555 Stockers										
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор			
1000+	156.00-192.00	179.25	192.00	900+	71.00-152.50	133.80	152.50			
900-999	125.00-188.00	167.70	188.00	800-899	105.00-114.00	108.48	114.00			
800-899	119.00-177.50	163.71	177.50	700-799	100.00-157.00	139.30	157.00			
700-799	121.00-208.75	191.84	208.75	600-699	126.00-178.00	157.75	178.00			
600-699	129.00-231.50	201.06	231.50	500-599	102.50-185.00	151.03	197.50			
500-599	135.00-241.00	220.34	241.75	400-499	102.50-185.00	140.49	185.00			
400-499	145.00-253.50	211.40	253.50	300-399	100.00-190.00	160.09	190.00			
399-	115.00-251.00	201.00	251.00							

Cattle sold on a good active trade at steady prices, with non-vaccinated and untouched cattle trading under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	219.72	204.19
Change (from yesterday's close):	-1.77	-1.16
Current Five Day Average:	224.45	207.51

ALBERTA DIRECT TRADE

Alberta direct trade saw a light test on Wednesday at \$153.75 live, picked up which is steady to last week's market. Canfax reported a few dressed deals at \$260.00 delivered on a dressed basis which is steady to the top of last week's trade. Canfax reports: "Feedlot inventories are becoming more current but in certain spots there are still some big cattle standing in feedlot pens. Over the past couple of weeks producers have been looking for flat bis with no weight breaks."

Steers	Live FOB	153.75	Rail	260.00 delivered
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few cattle move yesterday in the north at \$188.00 dressed which is steady to last week, but not enough to establish a market. Today, a light to moderate trade is developing in the south at \$119.00 live which is fully steady to last week's trade. The north is quiet with no bids on the table at this time. Asking prices are holding at \$121.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north.

N/T

Choice and Select Steers and Heifers: Live

Rail	N/T
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CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:														
Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	120.42	-0.15	Jan	142.55	-0.22	Dec	3.670	+9.2	Jan	8.982	+4.6	Spot	75.81	-0.11
Feb	125.10	-0.22	Mar	143.45	-0.22	Mar	3.776	+6.4	Mar	9.124	+94.4	Dec	75.86	-0.09
Apr	126.20	+0.32	Apr	145.57	+0.10	May	3.842	+6.2	May	9.260	+4.2	Mar	75.90	-0.09
Jun	117.85	-0.07	May	146.52	+0.20	Jul	3.900	+6.2	Jul	9.386	+3.6	Jun	75.91	-0.09
Aug	115.17	-0.25	Aug	151.10	+0.15	Sep	3.902	+5.4	Aug	9.432	+3.6	Sep	75.90	-0.09
Oct	116.55	-0.22	Sep	151.57	+0.07	Dec	3.932	+5.2	Sep	9.404	+2.6	Dec	75.88	-0.08
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