

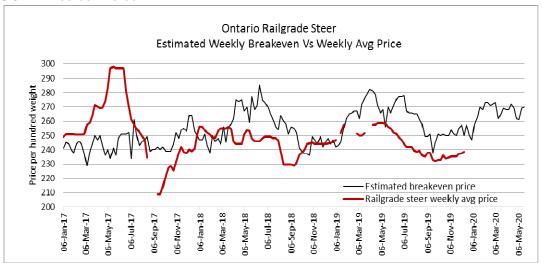
Daily Market Information Report - Friday December 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 239.00-245.00 **A Grade Heifers** 239.00-245.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,600 stockers (650 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	163.00-197.50	184.50	197.50	700-799	88.00-167.00	135.04	173.00
700-799	173.00-211.00	191.93	211.00	600-699	150.00-183.00	168.55	183.00
600-699	189.00-228.00	211.61	228.00	500-599	157.00-189.00	174.91	189.00
500-599	208.00-239.00	225.74	249.00	400-499	143.00-186.00	162.78	196.00
400-499	207.00-250.00	228.05	252.00	300-399	110.00-165.00	137.13	162.00
399-	205.00-268.00	234.97	268.00	299-	130.00-140.00	138.00	165.00

Calves are selling on a strong active trade at higher prices. Yearlings were not sold at time of reporting. Final results will be available on Monday's report.

Ontario auction sales on Thursday saw weighted prices for:

, 3	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	126	116.50-144.00	135.00	151.50
Large & Medium Frame Fed Heifers +1000 lbs	82	124.00-141.50	133.08	141.50
Fed steers, dairy and dairy cross +1250 lbs	89	96.00-109.00	103.96	110.00
Cows	693	45.61-59.68	51.79	103.00
Bulls all weights	43	42.42-89.58	63.74	108.00
Veal +600 lbs	81	100.35-161.84	127.59	195.00
Veal Calves 125 lbs & under	16	20.00-54.00	32.93	75.00

Price Comparison- this week's average price compared to the previous week & the same time last year.

Frice comparison- this we	Weekly	Previous	Change from	Year Ago -	Change from
	Avg Price	week -	last week	Avg Price	last year
	2019	Avg Price		2018	
- I - I - 10-50		420.00	4.54		0.40
Fed steer live 1250+	134.50	129.99	+4.51	134.90	-0.40
Fed heifer live 1000+	131.44	121.92	+9.52	128.50	+2.94
Rail steer	238.75	237.50	+1.25	244.50	-5.75
Rail heifer	238.75	237.50	+1.25	243.50	-4.75
Cull cow	52.03	51.92	+0.11	4.25	+7.78
Stocker Steers					
400-499	217.50	222.42	-4.92	215.43	+2.07
500-599	217.57	213.49	+4.08	207.67	+9.90
600-699	201.03	195.39	+5.64	202.48	-1.45
700-799	186.42	187.68	-1.26	188.14	-1.72
800-899	184.07	182.34	+1.73	183.05	+1.02
900-999	187.38	183.87	+3.51	197.59	-10.21
1000+	172.92	179.11	-6.19	179.24	-6.32
Heifers					
300-399	163.50	157.52	+5.98	156.50	+7.00
400-499	168.41	156.55	+11.86	173.90	-5.49
500-599	167.07	162.56	+4.51	165.28	+1.79
600-699	165.06	159.31	+5.75	157.82	+7.24
700-799	147.06	148.60	-1.54	149.06	-2.00
800-899	153.42	155.61	-2.19	165.24	-11.82
900+	143.58	133.36	+10.22	149.95	-6.37

Stocker sale at: Ontario Livestock Exchange, December 12, 2019–466 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.50-175.00	15.56	175.00	900+	77.50-152.50	115.00	15.50
600-699	57.50-155.00	108.31	197.00	800-899	80.00-145.00	123.75	160.00
500-599	127.50-205.00	173.14	225.00	700-799	72.50-151.00	118.62	160.00
400-499	115.00-202.50	162.18	225.00	600-699	117.50-172.50	145.26	172.50
399-	160.00-215.00	192.07	225.00	500-599	115.00-180.00	139.52	180.00
				400-499	117.50-165.00	145.60	175.00
				300-399	135.00-155.00	139.42	165.00

Stockers sold at steady prices.

Stocker sale at Ontario Stockyards Inc., December 12, 2019–1,526 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	77.00-120.00	96.94	155.00	900+	77.00-138.00	109.20	152.00
900-999	120.00-183.00	153.20	186.00	800-899	125.00-160.00	147.61	160.00
800-899	140.00-190.00	159.75	192.00	700-799	130.00-166.00	152.50	180.00
700-799	165.00-212.50	192.51	212.50	600-699	150.00-200.00	178.96	210.00
600-699	208.50-232.00	221.18	232.00	500-599	160.00-202.00	179.08	217.00
500-599	215.00-247.50	235.02	253.00	400-499	165.00-217.00	186.67	243.00
400-499	215.00-266.00	248.93	269.00	300-399	145.00-217.50	183.07	219.00
399-	170.00-245.00	211.23	260.00	299-	115.00-185.00	148.34	220.00

Replacement cattle traded actively at fully steady to higher prices, with an all vaccinated stocker sale included in this sale.

Stocker sale at: Ottawa Livestock Exchange, December 12, 2019–162 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	134.00-170.00	156.22	180.00	600-699	122.00-154.00	133.17	154.00
600-699	160.00-180.00	171.00	180.00	500-599	124.00-146.00	137.00	160.00
500-599	158.00-222.00	186.70	222.00	400-499	100.00-156.00	121.31	158.00
400-499	120.00-210.00	167.93	230.00	300-399	112.00-132000	122.67	132.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	217.04	204.26
Change (from yesterday's close):	+1.39	+1.70
Current Five Day Average:	220.80	205.08

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending December 12, 2019 236.00-237.25 +1.38

ALBERTA DIRECT TRADE

Alberta's direct trade saw trade at \$260.00 delivered on a dressed basis, which is steady to \$2.00 stronger. On a picked up basis, Canfax noted live sales from \$153.75-\$154.00 with steers averaging \$153.83 with no trade last week to compare to, while heifers averaged \$154.00 up \$0.54. On the rail, dressed prices ranged from \$257.00-\$259.50 picked up, with steers averaging \$258.77 up \$1.87 from the previous week, while heifers averaged \$258.97 up \$1.59. Canfax reports that "Some producers were indicating cattle that they sold this week would be delivered before Christmas while others were indicating cattle would not be delivered until early January. Light volumes of Western Canadian fed cattle traded into the US and prices were comparable with local sales."

 Steers
 Live FOB
 153.75-154.00
 Rail FOB
 257.00-259.50

 Heifers
 Live FOB
 154.00
 Rail FOB
 257.75-259.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday, saw light to moderate trade develop in the south with sales from \$117.00-\$120.00 live, majority at \$119.00 which is steady to last week. A very light trade in the north ranged from \$188.00-\$194.00 dressed, mostly \$188.00which is steady to last week. Today, a few deals have developed in the north at \$190.00 dressed, up \$2.00 from last week but trade is just getting going. Asking prices in the north are holding at \$192.00 dressed. The south was quiet today and it appears that southern trade is completed.

Choice and Select Steers and Heifers: Live 118.00-120.00
Rail 188.00-194.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	122.37	+1.95	Jan	145.67	+3.12	Dec	3.662	-0.6	Jan	9.074	+9.2	Spot	75.83	-0.01
Feb	127.55	+2.45	Mar	146.25	+2.80	Mar	3.810	+3.2	Mar	9.214	+9.0	Dec	75.84	-0.02
Apr	128.20	+2.00	Apr	148.05	+2.47	May	3.880	+3.6	May	9.352	+9.2	Mar	75.87	-0.02
Jun	119.42	+1.57	May	148.60	+2.07	Jul	3.936	+3.6	Jul	9.474	+8.6	Jun	75.88	-0.03
Aug	116.40	+1.22	Aug	152.90	+1.80	Sep	3.930	+2.6	Aug	9.516	+8.4	Sep	75.85	-0.04
Oct	117.67	+1.12	Sep	153.00	+1.42	Dec	3.952	+2.0	Sep	9.486	+8.2	Dec	75.82	-0.06

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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 17/20 11:00 am Community Livestock Exchange Quinte Cattlemen's Stocker Sale