

# Daily Market Information Report – Monday, December 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade SteersThe market was very quiet today with no sales reported.A Grade HeifersThe market was very quiet today with no sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc	.: 31 veal on offer						
Price Range Top							
Veal 600 lbs plus	109.00-136.00	142.00					
Veal 451-600 lbs	94.00-106.00	132.50					
Veal sold on a steady market.							

### At Kawartha Lakes Community Sale Barn, December 14, 2019 - 195 cows, 8 bulls, 33 stockers, 63 veal, 36 fed cattle

	Price Range	Avg.	Тор
Fed steers 1250 lbs +	85.00-136.00	134.12	136.00
Cows	40.00-75.00	50.87	81.00
Bulls under 1600 lbs	64.00-115.00	76.53	115.00
Veal over 600 lbs	80.00-100.00	90.15	100.00
Veal under 125 lbs	10.00-80.00	31.31	80.00

All classes of cattle sold steady. January 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!

## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: December 13, 2019 – 1,603 Stockers									
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	152.00-187.75	175.15	187.75	900+	146.00-167.50	156.30	167.50		
900-999	172.00-195.75	185.43	195.75	800-899	146.00-166.25	157.25	172.00		
800-899	168.00-200.00	190.12	200.00	700-799	120.00-169.00	148.16	182.00		
700-799	173.00-199.50	185.08	211.00	600-699	143.00-183.00	166.61	183.00		
600-699	186.50-228.00	209.50	228.00	500-599	152.00-233.60	193.65	233.60		
500-599	208.00-239.00	225.75	249.00	400-499	143.00-186.00	162.78	196.00		
400-499	207.00-250.00	228.05	252.00	300-399	110.00-165.00	137.13	182.00		
399-	205.00-268.00	234.97	268.00	299-	130.00-140.00	138.00	165.00		

Calves sold on a strong active trade at higher prices, while yearlings sold steady.

## **ONTARIO BRED COW SALES**

### Keady Livestock Market, December 13, 2019 - 230 Bred cows, 27 Cow/calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$1900	N/T
Average quality bred cows	\$1200-\$1600	N/T
Top quality cow/calf pairs	\$1800-\$2300	N/T
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Good cows sold on keen interest, with medium and plainer cows selling at discounted prices. Good breeder bulls sold from \$2800-\$4150 per head.

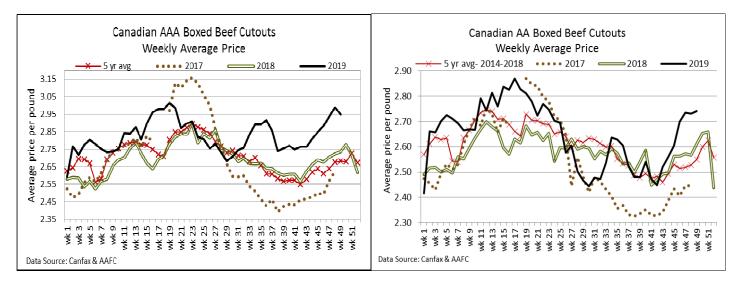
### LIVE CATTLE EXPORTS-ONTARIO

	Week	ending Nov 30, 2019	Week ending Nov	23, 2019	Year to Date
<b>Total</b> live slaughter cattle exported from Ontario to		3.340	3.114		121,036
Steers & Heifers & Cows		2,955	2.693		105,795
Bulls		385	451		15,241
	<b>FEDERAL</b> Week Ending Dec 7, 2019	<b>LY INSPECTED CANAL</b> # of hd change fror week ago		% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,770	-3,839	2,989,280	-6%	+5%
Western Slaughter	44,622	-3,766	2,355,789	-8%	+6%
Eastern Slaughter	13,148	-73	633,491	-1%	+2%

AVERAGE CARCASS WEIGHTS – CANADA							
Steers Heifer							
Dec 7, 2019	931	835					
Nov 30, 2019	927	851					
Dec 8, 2018	934	854					

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 14, 2019	Previous Week	Year Ago
Grand Total	662,000	679,000	654,000

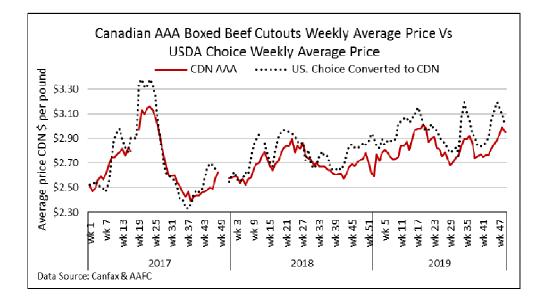


#### **CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Dec 6, 2019	2.9501	2.7404
Nov 29, 2019	2.9901	2.7304
Nov 22, 2019	2.9357	2.7341

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	217.59	205.88
Change (from yesterday's close):	+1.30	+1.64
<b>Current Five Day Average:</b>	219.15	204.47



## U.S. TRADE (U.S. funds)

The U.S. cash cattle market was moderate on Friday afternoon in the north, with live sales reported from \$115.00-\$122.00 live, mostly \$120.00-\$121.00, while dressed deals ranged from \$187.00-\$192.00, mostly \$190.00 which is steady to \$2.00 higher than last week on average. For the week, the USDA Mandatory Price Report listed sales from \$115.00-\$122.10 live with steers averaging \$119.17 up \$0.25 from the week before, while heifers averaged \$119.36 up \$0.61. On the rail trade ranged from \$187.00-\$194.00 dressed with steers averaging \$189.54 up \$1.44 from the previous week, while heifers averaged \$189.39 up \$1.36.

Today the market was quiet as usual on a Monday, with trade at a standstill as both sides took inventory and new show lists were distributed. This week's offering is smaller in volume in all feeding states, with Kansas noting the largest decline in volume. Today bids and asking prices remained unestablished and are expected to stay that way until mid-week. Demand this week could be lighter as packers are buying for a short work week the next two weeks.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futu	res today were	as follows:
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Live Ca	attle		Feede	er Cattle		Corn			Soybe	ans		Canad	ian \$	
Dec	122.30	-0.07	Jan	145.25	-0.42	Mar	3.880	+7.0	Jan	9.220	+14.4	Spot	76.01	+0.17
Feb	127.25	-0.30	Mar	145.60	-0.65	May	3.946	+6.6	Mar	9.360	+14.4	Dec	76.01	+0.17
Apr	127.92	-0.27	Apr	147.45	-0.60	Jul	4.002	+6.4	May	9.500	+14.6	Mar	76.05	+0.18
Jun	119.17	-0.25	May	148.12	-0.47	Sep	3.984	+5.4	Jul	9.620	+14.4	Jun	76.05	+0.17
Aug	116.27	-0.12	Aug	152.60	-0.30	Dec	4.002	+5.0	Aug	9.654	+13.6	Sep	76.03	+0.18
Oct	117.55	-0.12	Sep	152.72	-0.27	Mar	4.096	+4.6	Sep	9.612	+12.4	Dec	76.01	+0.18

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