



Daily Market Information Report – Tuesday December 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday December 16, 2019

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle, 300 cows

	Price Range	Top
Choice Steers & Heifers	139.00-144.00	145.00
Second Cut Cattle	135.00-139.00	
Good Beef Cows	55.00-63.00	64.00
D1 & D2 Cows	53.00-58.00	64.00
D3 Cows	48.00-51.00	
D4 Cows	35.00-46.00	

Fed steers and heifers sold on a strong demand at prices \$2.00-\$3.00 higher. Cows sold on a lower market.

Today at **Ontario Livestock Exchange**: 350 Veal & 370 Cows

	Price Range	Top
Cows	49.00-60.00	100.00
Good Beef Veal	125.00-183.00	
Good Holstein Veal	121.00-139.00	142.00
Medium Holstein Veal	105.00-119.00	
Plain Holstein Veal	77.50-90.00	
Heavy Holstein Veal	105.00-117.00	

Veal sold at easier prices. Fed cows sold on a steady market.

Today at **Keady Livestock Market**: 375 stockers, 32 cows, 96 dollar calves

Cows 39.00-69.50

All classes of stocker and feeder cattle sold slightly higher. Cull cows sold at prices \$1.00-\$2.00 cwt higher. Dollar calves sold sharply higher, with Holstein calves from \$30.00-\$150.00 and x-bred calves from \$210.00-\$330.00 per head. *Last sale of 2019.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	367	40.53-57.54	47.63	73.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	15	55.00-99.00	76.37	99.00
Bulls, all weights	17	64.59-97.24	74.01	118.00
Veal calves over 600 lbs	41	90.22-123.32	106.99	142.00
Veal calves under 125 lbs	513	55.11-248.46	116.15	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.03	204.10
Change (from yesterday's close):	-3.05	-1.41
Current Five Day Average:	217.83	204.28

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's show list is smaller than last week in volume. Asking prices are sitting around \$268.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test yesterday in parts of the north at steady prices of \$120.00 live and \$190.00 dressed. Today, the market is quiet with no bids on the table. Asking prices are reported at \$122.00 live in the south and \$195.00 dressed in the north. Packer interest should start to surface soon, but active trade is not expected to develop before mid-week. On one hand, with two short holiday week's approaching demand could be weaker, but on the other hand, this week's show lists are smaller in volume.

Choice and Select Steers and Heifers:	Live	120.00
	Rail	190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Dec	122.22	-0.07	Jan	145.15	-0.10	Mar	3.900	+2.0	Jan	9.286	+6.6	Spot	75.95	-0.05
Feb	126.30	-0.95	Mar	145.72	+0.12	May	3.964	+1.6	Mar	9.406	+4.6	Dec	75.97	-0.04
Apr	127.32	-0.60	Apr	147.65	+0.20	Jul	4.022	+2.0	May	9.542	+4.2	Mar	76.00	-0.05
Jun	118.92	-0.25	May	148.30	+0.17	Sep	4.002	+1.6	Jul	9.660	+4.0	Jun	75.99	-0.06
Aug	116.30	+0.02	Aug	152.72	+0.12	Dec	4.020	+1.6	Aug	9.692	+3.6	Sep	75.97	-0.06
Oct	117.62	+0.07	Sep	152.82	+0.10	Mar	4.114	+1.6	Sep	9.650	+3.6	Dec	75.96	-0.04

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