



Daily Market Information Report - Wednesday, December 18, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	239.00-245.00
A Grade Heifers	239.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 506** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.50-191.00	800+	147.00-165.00
800-1000	182.00-208.00		
600-800	191.00-209.00		

Feeder cattle sold on an active trade at steady to slightly stronger prices.

Today at **Ontario Stockyards Inc.: 60** fed steers & heifers, **290** Cows, **30** Bulls & **16** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	132.00-136.00	139.00
Fancy Fed Heifers	132.00-136.00	143.00
Good to choice fed steers & heifers	127.00-131.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	45.00-60.00	71.00
Good Dairy Cows	44.00-56.00	64.00
Export Cows	43.00-52.00	60.00
Bulls	82.00-94.00	97.00

Cows and bulls sold at mostly steady prices. Veal sold steady to Monday. Fed steers and heifers are trading at prices \$2.00-\$3.00 cwt higher, with the sale still in progress at time of reporting.

Denfield Livestock Exchange Inc., December 17, 2019: 162 Fed Cattle, **19** Veal, **8** Bulls, **125** Cows, **22** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	140.75-147.75	143.84	152.00
Large & Medium Frame Fed Heifers +1000 lbs	142.00-149.50	145.51	169.00
Cows	38.50-62.50	49.49	69.00
Veal over 600 lbs	118.00-131.00	125.92	131.00

Fed steers and heifers sold stronger with good demand at prices \$6.00-\$7.00 cwt higher. Beef cows sold stronger, up to \$15.00 cwt higher while dairy cows sold slightly higher. Veal sold steady with quality considered. Drop calves sold under pressure.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	81	127.47-143.48	138.22	152.00
Large & Medium Frame Fed Heifers +1000 lbs	187	134.28-147.65	142.07	169.00
Cows	897	41.68-89.68	50.39	107.00
Bulls under 1600 lbs	20	81.42-142.35	117.42	186.00
Bulls over 1600 lbs	53	62.84-89.71	77.01	115.00
Veal 600 lbs and over	369	109.15-140.87	124.37	183.00
Veal 125 & less	125	24.50-147.10	88.10	354.17

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 17, 2019 – 171 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	145.99-173.99	150.09	173.99	600-699	115.99-171.99	137.00	171.99
700-799	144.99-178.00	163.90	178.00	500-599	87.50-172.50	145.39	172.50
600-699	136.00-218.99	180.09	218.99	400-499	127.49-185.00	159.40	185.00
500-599	123.99-222.99	187.09	222.99				
400-499	182.49-241.00	218.99	241.00				

Next sale January 7, 2020. January 17, 2020 @ 11:00 am- Quinte Cattlemen's - 100% Vaccinated, catalogued & farm fresh!

Stocker sale at **Keady Livestock Market, December 17, 2019- 346 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	159.00-165.00	160.33	165.00	900+	61.00-167.00	119.05	167.00
800-899	156.50-189.00	173.57	189.00	800-899	157.00-188.75	184.05	188.75
700-799	150.00-204.00	181.38	204.00	700-799	128.00-183.00	161.37	183.00
600-699	208.00-229.00	222.02	229.00	600-699	176.00-199.00	188.41	199.00
500-599	215.00-257.50	241.79	257.50	500-599	167.00-207.00	191.10	210.00
400-499	203.00-269.00	244.31	269.00	400-499	188.00-221.00	209.63	221.00
399-	162.50-274.00	213.83	274.00	300-399	155.00-205.00	182.14	222.00

All classes of stocker and feeder cattle sold slightly higher. *Next sale January 14, 2020.*

Stocker sale at: **Renfrew Pontiac Livestock: December 17, 2019 – 317 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	117.50-171.99	159.40	171.99	700-799	90.00-156.00	137.20	156.00
700-799	139.99-198.50	175.80	198.50	600-699	112.50-179.00	163.90	179.00
600-699	150.00-224.50	203.90	224.50	500-599	100.00-191.99	164.59	191.99
500-599	164.99-229.99	206.99	229.99	400-499	135.00-198.99	174.70	198.99
400-499	141.99-250.99	216.40	250.99	300-399	139.99-180.00	159.69	180.00
399-	225.99-237.99	230.79	237.99				

Next sale January 7, 2020.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.18	202.14
Change (from yesterday's close):	-1.63	-1.33
Current Five Day Average:	216.10	203.90

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports asking prices from \$265.00-\$270.00 cwt delivered on a dressed basis. Business is expected to develop this afternoon.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a couple of deals yesterday at steady prices of \$190.00 dressed for steers, but not enough to establish a market. Today, bids surfaced in the north at \$190.00 dressed, steady to last week but no selling interest was reported. Asking prices are sitting at \$122.00 live in the south and \$195.00 dressed in the north. Active trade could be delayed until Thursday or Friday.

At the Fed Cattle Exchange online auction today there were 878 head on offer, in 4 lots with delivery in 1-9 days. Three lots asking \$120.00-\$121.00 live received no bids while one lot asking \$119.00 live sold at \$120.00 which is steady to last week.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	122.25	+0.02	Jan	144.55	-0.60	Mar	3.870	-3.0	Jan	9.284	-0.2	Spot	76.25	+0.29
Feb	126.12	-0.17	Mar	144.90	-0.82	May	3.934	-3.0	Mar	9.404	-0.2	Mar	76.29	+0.29
Apr	127.25	-0.07	Apr	146.92	-0.72	Jul	3.994	-2.6	May	9.540	-0.2	Jun	76.29	+0.29
Jun	118.60	-0.32	May	147.72	-0.57	Sep	3.980	-2.2	Jul	9.654	-0.4	Sep	76.27	+0.29
Aug	115.95	-0.35	Aug	152.30	-0.42	Dec	4.000	-2.0	Aug	9.692	+0.0	Dec	76.24	+0.27
Oct	117.37	-0.25	Sep	152.40	-0.42	Mar	4.092	-2.2	Sep	9.660	+1.0	Mar	76.18	+0.28

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