



## Daily Market Information Report – Thursday December 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday December 18, 2019*

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 239.00-245.00 |
| <b>A Grade Heifers</b> | 239.00-245.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 125 Fed Cattle, 560 Cows, 320 Stockers, 2 veal

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Good Fed Steers</b>     | 139.00-145.00 | 151.50 |
| <b>Good Fed Heifers</b>    | 138.00-147.00 | 151.50 |
| <b>Holstein Steers</b>     | 101.50-114.50 |        |
| <b>Good Cows</b>           | 50.00-60.00   | 102.00 |
| <b>Steers 700 lbs+</b>     | 162.50-191.00 |        |
| <b>Lightweight Steers</b>  | 170.00-226.00 |        |
| <b>Heifers 700 lbs+</b>    | 143.00-162.00 |        |
| <b>Lightweight Heifers</b> | 149.00-185.00 |        |

Fed cows sold on a steady market. Fed steers and heifer sold at prices \$4.00-\$6.00 cwt higher, while Holstein steers were up \$1.00-\$2.00. Stockers sold at good firm prices on a strong demand.

Today at **Ontario Stockyards Inc.:** 880 stockers – sale still in progress.

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>800-899</b> | 176.00-194.00      | 188.78         | 194.00     | <b>800-899</b> | 117.00-147.50      | 126.06         | 150.00     |
| <b>700-799</b> | 140.00-206.00      | 178.20         | 208.00     | <b>700-799</b> | 124.00-159.00      | 138.18         | 165.00     |
| <b>600-699</b> | 211.00-222.00      | 214.88         | 222.00     | <b>600-699</b> | 150.00-195.00      | 172.56         | 197.00     |
| <b>500-599</b> | 215.00-250.00      | 233.38         | 250.00     | <b>500-599</b> | 172.50-191.00      | 181.83         | 191.00     |
| <b>400-499</b> | 220.00-261.00      | 246.81         | 261.00     | <b>400-499</b> | 167.50-200.00      | 184.74         | 205.00     |
| <b>399-</b>    | 227.00-270.00      | 253.52         | 275.00     | <b>300-399</b> | 147.50-216.00      | 184.64         | 216.00     |

Replacements traded actively at fully steady prices. Final results will be posted on Friday's report.

Today at **Brussels Livestock**: 80 Veal

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Beef calves</b>              | 165.00-195.00 | 229.00 |
| <b>Good Holsteins</b>           | 128.00-138.00 | 139.00 |
| <b>Slightly Heavy Holsteins</b> | 120.00-126.00 |        |
| <b>Heavy Holsteins 800 lbs+</b> | 100.00-110.00 |        |
| <b>Medium Holsteins</b>         | 110.00-124.00 |        |
| <b>Plain Holsteins</b>          | 65.00-96.00   |        |

Veal sold on a strong active trade.

At **Aylmer Stockyards Inc.:** December 18, 2019- 41 Veal, 241 Cows, 31 Fed Cattle, 7 bulls, 116 stockers

|  | Price Range  | Average | Top    |
|--|--------------|---------|--------|
| <b>Fed heifers, dairy and dairy cross 100+ lbs</b> | 46.99-104.00 | 74.39   | 104.00 |
| <b>Cows</b>  | 33.00-74.49  | 53.90   | 94.99  |
| <b>Veal over 600 lbs</b>                           | 70.99-142.99 | 118.10  | 142.99 |

112 replacement calves sold from \$5.00 to \$350.00, averaging \$108.07 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs    | 22     | 114.00-144.50 | 135.19  | 144.50 |
| Large & Medium Frame Fed Heifers +1000 lbs   | 28     | 105.21-140.50 | 130.16  | 144.50 |
| Fed heifers, dairy and dairy cross +1000 lbs | 66     | 50.81-91.61   | 69.20   | 104.00 |
| Cows   | 794    | 39.08-63.94   | 50.71   | 94.99  |
| Bulls under 1600 lbs                         | 17     | 60.06-79.82   | 70.63   | 85.00  |
| Bulls over 1600 lbs                          | 28     | 75.86-92.71   | 8.22    | 96.00  |
| Veal over 600 lbs                            | 42     | 79.35-139.35  | 118.88  | 142.99 |
| Veal under 125 lbs                           | 183    | 75.00-270.00  | 119.62  | 300.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Aylmer Stockyards Inc: December 18, 2019 – 116 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 110.00-202.00 | 159.60  | 202.00 | 600-699 | 93.99-162.99  | 144.39  | 162.99 |
| 500-599 | 165.99-209.50 | 186.20  | 209.50 | 500-599 | 164.99-202.00 | 186.20  | 202.00 |
| 400-499 | 130.00-200.99 | 164.70  | 200.99 | 400-499 | 125.00-210.00 | 156.69  | 210.00 |

Stocker sale at **Ontario Livestock Exchange: December 18, 2019 – 506 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 172.50-191.00 | 182.13  | 191.00 | 900+    | 154.00-164.00 | 159.83  | 164.00 |
| 900-999 | 179.00-208.00 | 190.61  | 208.00 | 800-899 | 146.50-165.00 | 149.14  | 165.00 |
| 800-899 | 200.00-204.00 | 203.25  | 204.00 |         |               |         |        |
| 700-799 | 190.00-209.00 | 199.50  | 209.00 |         |               |         |        |
| 600-699 | 191.00-194.00 | 192.80  | 194.00 |         |               |         |        |

Feeder cattle sold on an active trade at steady to slightly stronger prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 209.57            | 202.07            |
| Change (from yesterday's close): | +0.00             | +0.50             |
| Current Five Day Average:        | 214.28            | 203.47            |

### ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday at stronger prices. Canfax reports live sales from \$157.00-\$157.25 live on a picked up basis which is around \$3.00 higher than last week. On the rail Canfax reported deals at \$267.00 delivered on a dressed basis, up \$6.00-\$7.00 cwt from last week. Business is expected to continue today.

|                |          |        |      |                  |
|----------------|----------|--------|------|------------------|
| <b>Steers</b>  | Live FOB | 157.00 | Rail | 267.00 delivered |
| <b>Heifers</b> | Live FOB | 157.25 | Rail | 267.00 delivered |

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of deals yesterday at prices steady to slightly higher of \$120.00 live and \$190.00-\$92.00 dressed, but not enough to establish a market. Today, light to moderate trade has developed in the south at \$120.00 live, \$1.00 higher than last week's southern weighted average. A light trade is also developing in the north today at \$192.00 dressed, up \$2.00 from last week on average while live deals in the north are also up \$1.00-\$2.00 cwt from \$120.00-\$121.00.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 120.00-121.00 |
|  | Rail | 192.00        |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn       |            | Soybeans   |            | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------------|------------|------------|------------|-------------|-------------|
| <b>Dec</b>  | 122.12 -0.12 | <b>Jan</b>    | 144.72 +0.17 | <b>Mar</b> | 3.864 -0.4 | <b>Jan</b> | 9.244 -4.0 | <b>Spot</b> | 76.22 -0.03 |
| <b>Feb</b>  | 125.62 -0.50 | <b>Mar</b>    | 144.82 -0.07 | <b>May</b> | 3.930 -0.4 | <b>Mar</b> | 9.362 -4.2 | <b>Mar</b>  | 76.26 -0.03 |
| <b>Apr</b>  | 126.75 -0.50 | <b>Apr</b>    | 147.00 +0.07 | <b>Jul</b> | 3.986 -0.6 | <b>May</b> | 9.500 -4.0 | <b>Jun</b>  | 76.26 -0.03 |
| <b>Jun</b>  | 118.35 -0.25 | <b>May</b>    | 147.92 +0.20 | <b>Sep</b> | 3.984 +0.4 | <b>Jul</b> | 9.620 -3.4 | <b>Sep</b>  | 76.24 -0.03 |
| <b>Aug</b>  | 115.97 +0.02 | <b>Aug</b>    | 152.60 +0.30 | <b>Dec</b> | 4.004 +0.4 | <b>Aug</b> | 9.660 -3.2 | <b>Dec</b>  | 76.21 -0.03 |
| <b>Oct</b>  | 117.67 +0.30 | <b>Sep</b>    | 152.97 +0.57 | <b>Mar</b> | 4.092 +0.0 | <b>Sep</b> | 9.636 -2.2 | <b>Mar</b>  | 76.15 -0.03 |

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