



Daily Market Information Report – Friday December 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers	239.00-245.00
A Grade Heifers	239.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,100** stockers (300 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.50-177.00	171.20	187.00	900+	124.00-164.50	151.54	164.50
900-999	179.00-188.00	185.10	188.00	800-899	149.50-174.00	165.35	174.00
800-899	191.00-206.50	198.44	206.50	700-799	143.00-160.00	152.75	170.00
700-799	192.00-211.50	203.64	211.50	600-699	155.00-174.50	161.56	174.50
600-699	195.00-218.00	209.39	228.00	500-599	144.00-168.00	156.00	183.00
500-599	221.00-241.00	230.71	250.00	400-499	156.00-180.00	168.55	186.00
400-499	220.00-250.00	235.00	257.00	300-399	129.00-150.00	146.86	165.00
399-	230.00-268.00	251.50	268.00	299-	110.00-160.00	143.33	160.00

Calves and yearlings are selling on a strong active trade at fully steady prices. Final results will be available on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	132.75-145.91	139.48	151.50
Large & Medium Frame Fed Heifers +1000 lbs	49	128.20-145.35	138.01	151.50
Fed steers, dairy and dairy cross +1250 lbs	25	101.50-114.00	106.17	114.00
Cows	655	44.49-59.58	51.30	102.00
Bulls all weights	25	52.80-91.68	75.10	126.00
Veal +600 lbs	76	100.75-157.66	125.99	229.00
Veal Calves 125 lbs & under	15	30.00-50.00	40.54	95.00

Stocker sale at: **Ontario Livestock Exchange, December 19, 2019– 320** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	97.50-160.00	131.11	162.50	800-899	60.00-138.00	109.17	162.00
900-999	175.00-190.50	187.83	190.50	700-799	127.50-155.00	145.10	155.00
800-899	157.50-191.00	184.00	191.00	600-699	135.00-185.00	155.22	185.00
700-799	175.00-208.00	187.47	208.00	500-599	115.00-158.00	143.86	158.00
600-699	100.00-226.00	182.09	226.00	400-499	130.00-155.00	147.50	155.00
500-599	120.00-232.50	190.85	232.50				
400-499	135.00-212.50	163.93	212.50				
399-	82.50-125.00	96.88	202.50				

Stockers sold at good firm prices on a strong demand.

Stocker sale at **Ontario Stockyards Inc., December 19, 2019– 854 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	80.00-150.00	106.90	172.00	900+	71.00-121.00	101.88	121.00
900-999	118.00-181.00	159.52	183.00	800-899	100.00-128.00	110.73	150.00
800-899	152.50-194.00	182.83	194.00	700-799	120.00-159.00	135.00	165.00
700-799	140.00-206.00	172.91	208.00	600-699	137.50-186.00	160.18	197.00
600-699	182.50-226.00	209.44	226.00	500-599	167.50-191.00	179.04	191.00
500-599	202.50-250.00	227.41	250.00	400-499	160.00-198.00	178.06	205.00
400-499	185.00-261.00	233.59	261.00	300-399	147.50-216.00	175.31	216.00
399-	209.00-280.00	249.07	280.00	299-	130.00-150.00	142.07	150.00

Replacement cattle traded actively at fully steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.88	200.97
Change (from yesterday's close):	+0.89	-0.02
Current Five Day Average:	212.95	203.16

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 19, 2019	240.00-242.00	+4.52

ALBERTA DIRECT TRADE

Alberta's direct trade was stronger this week with Canfax reporting dressed trade from \$267.00-\$268.00 delivered, up \$7.00-\$8.00 cwt from last week. On a live basis trade was noted from \$157.00-\$160.25. Canfax reports: "a stronger price tone was noted from Wednesday to Thursday. On Thursday, dressed sales ranged from 267.00-268.00 delivered and live sales were reported just over 160.00. Dressed sales are 7.00 higher than the previous week while live sales are 5.00-6.00 higher than last week's weighted average price. Packers were still looking for some holiday inventory."

Steers	Live FOB	153.75-154.00	Rail FOB	257.00-259.50
Heifers	Live FOB	154.00	Rail FOB	257.75-259.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate in all areas with live deals in the south from \$120.00-\$123.00 mostly \$120.00 live which is up \$1.00 from last week. In the north trade ranged from \$190.00-\$196.50 with most at \$192.00 dressed, up \$2.00 from last week on average. At time of reporting, bids in the north are sitting from \$120.00-\$121.00 live and \$192.00 dressed which is steady to Thursday, but no trade has developed at this time. Asking prices on the few remaining cattle are reported at \$122.00 live in the south and \$195.00 dressed in the north. Trade for the week could be completed.

Choice and Select Steers and Heifers:	Live	120.00-123.00
	Rail	190.00-196.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	122.22	+0.10	Jan	144.27	-0.45	Mar	3.876	+1.2	Jan	9.282	+3.6	Spot	75.99	-0.22
Feb	125.80	+0.17	Mar	144.37	-0.45	May	3.940	+1.0	Mar	9.382	+2.0	Mar	76.04	-0.21
Apr	126.72	-0.02	Apr	146.50	-0.50	Jul	3.994	+0.6	May	9.512	+1.2	Jun	76.05	-0.21
Jun	118.12	-0.22	May	147.47	-0.45	Sep	3.994	+1.0	Jul	9.624	+0.4	Sep	76.04	-0.20
Aug	115.82	-0.15	Aug	152.27	-0.32	Dec	4.016	+1.2	Aug	9.662	+0.2	Dec	76.02	-0.19
Oct	117.50	-0.17	Sep	152.60	-0.37	Mar	4.110	+1.6	Sep	9.634	-0.2	Mar	75.98	-0.17

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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 15/20	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 17/20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale