



Daily Market Information Report – Monday, December 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers The market was very quiet today with no sales reported.
A Grade Heifers The market was very quiet today with no sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 17 veal on offer

	Price Range	Top
Veal 600 lbs plus	123.00-143.00	

Veal traded steady to strong.

At **Kawartha Lakes Community Sale Barn, December 21, 2019** - 95 cows, 1 bull, 35 stockers, 16 veal, 2 fed cattle

	Price Range	Avg.	Top
Cows	45.00-68.00	53.00	87.50
Veal over 600 lbs	74.00-120.00	101.01	120.00

Veal sold steady. Stockers sold steady and cows and bulls sold steady to strong. *January 15th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 20, 2019** – 1,090 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-187.00	175.97	189.00	900+	150.00-168.00	162.67	168.00
900-999	179.00-188.00	183.99	189.00	800-899	151.00-174.00	166.82	174.00
800-899	189.00-206.50	195.47	206.50	700-799	143.00-160.00	152.75	170.00
700-799	192.00-211.50	203.64	211.50	600-699	155.00-174.50	161.56	174.50
600-699	195.00-218.00	209.39	228.00	500-599	144.00-168.00	156.15	183.00
500-599	221.00-241.00	230.71	250.00	400-499	156.00-180.00	168.55	186.00
400-499	220.00-250.00	235.00	257.00	300-399	139.00-150.00	146.86	165.00
399-	230.00-238.00	251.50	268.00	299-	110.00-160.00	143.33	160.00

Calves and yearlings sold on a strong active trade at fully steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 30, 2019	Week ending Nov 30, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,738	3,340	124,774
Steers & Heifers & Cows	3,327	2,955	109,122
Bulls	411	385	15,652

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 14, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,239	+3,469	3,050,519	+6%	+5%
Western Slaughter	47,859	+3,237	2,403,648	+7%	+6%
Eastern Slaughter	13,380	+232	646,871	+2%	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 14, 2019	921	830
Dec 7, 2019	931	835
Dec 15, 2018	922	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 21, 2019	Previous Week	Year Ago
Grand Total	668,000	662,000	660,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.87	203.79
Change (from yesterday's close):	+2.17	+2.76
Current Five Day Average:	211.63	202.51

U.S. TRADE (U.S. funds)

The U.S. cash cattle market last week was up slightly from the previous week with the south averaging \$1.00 higher while the north was up \$1.00-\$2.00. Business overall for the week, reported by the USDA Mandatory Price Report, listed live sales ranging from \$119.00-\$123.10 with steers averaging \$120.36 up \$1.19 from the week before, while heifers averaged \$120.18 live up \$0.82. On the rail trade ranged from \$188.00-\$196.50 dressed, with steers averaging \$191.85 up \$2.31 from the previous week on average, while heifers averaged \$191.99 up \$2.60. Today the market was very quiet with no bids on the table, but packer interest was reported. Asking prices are sitting at \$123.00 live in the south and \$195.00 plus dressed in the north. Active trade could surface some time tomorrow.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	122.40	+0.17	Jan	143.52	-0.75	Mar	3.886	+1.0	Jan	9.340	+5.6	Spot	76.04	+0.04
Feb	125.67	-0.12	Mar	143.72	-0.65	May	3.952	+1.2	Mar	9.422	+4.0	Dec	76.09	+0.04
Apr	126.65	-0.07	Apr	145.95	-0.55	Jul	4.012	+1.6	May	9.554	+4.2	Mar	76.09	+0.04
Jun	118.17	+0.05	May	147.02	-0.45	Sep	4.010	+1.4	Jul	9.670	+4.4	Jun	76.09	+0.05
Aug	115.85	+0.02	Aug	151.80	-0.47	Dec	4.024	+0.6	Aug	9.704	+4.2	Sep	76.06	+0.04
Oct	117.45	-0.05	Sep	152.32	-0.27	Mar	4.116	+0.6	Sep	9.664	+3.0	Dec	76.02	+0.04

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