



Daily Market Information Report – Tuesday December 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.



Merry Christmas

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday December 23, 2019

A Grade Steers No bids or sales reported

A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 25 Fed Cattle, 180 cows

	Price Range	Top
Choice Steers & Heifers	N/T	
Second Cut Cattle	N/T	
Good Beef Cows	55.00-65.00	66.00
D1 & D2 Cows	55.00-60.00	
D3 Cows	50.00-55.00	
D4 Cows	38.00-50.00	

There were not enough fed cattle on offer to establish a market report. Cull cows sold actively at prices \$1.00-\$2.00 cwt higher.

Today at **Ontario Livestock Exchange**: 60 Veal & 81 Cows

	Price Range	Top
Cows	52.00-60.00	91.00
Good Beef Veal	129.00-158.00	
Good Holstein Veal	131.00-45.00	
Medium Holstein Veal	107.50-126.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	96.00-110.00	

Veal sold on a stronger market. Cows sold at steady to stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	295	41.45-63.79	50.23	73.00
Bulls under 1600 lbs	2	92.00-105.00	98.50	105.00
Bulls over 1600 lbs	9	80.22-92.67	86.70	105.00
Veal calves over 600 lbs	18	104.37-131.33	117.88	143.00
Veal calves under 125 lbs	574	59.95-119.15	97.38	275.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ALBERTA DIRECT TRADE

Alberta direct trade saw a light test on Monday with Canfax reporting prices up \$5.00 from last week at \$272.00 cwt delivered on a dressed basis. Canfax notes that: "this week's showlist has been compiled with volumes smaller than the previous week. Packers seem to be scrambling for short term inventory, in some instances cattle are being lifted 1-2 weeks ahead of schedule."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested today with active trade not expected to develop until Thursday or Friday, after the Christmas holiday. A couple of deals were noted by Canfax in the U.S. at \$121.00 live, steady to last week, but not enough to establish a market. Asking prices are sitting at \$123.00 live in the south and \$195.00 dressed in the north.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	122.65	+0.25	Jan	143.57	+0.05	Mar	3.874	-1.2	Jan	9.364	+2.4	Spot	76.00	-0.04
Feb	125.82	+0.15	Mar	143.67	-0.05	May	3.942	-1.0	Mar	9.446	+2.4	Dec	76.06	-0.03
Apr	126.80	+0.15	Apr	146.00	+0.05	Jul	4.004	-0.6	May	9.576	+2.2	Mar	76.07	-0.03
Jun	118.75	+0.00	May	147.22	+0.20	Sep	4.004	-0.4	Jul	9.692	+2.2	Jun	76.06	-0.03
Aug	115.87	+0.02	Aug	152.00	+0.20	Dec	4.020	-0.4	Aug	9.686	+2.2	Sep	76.04	-0.02
Oct	117.62	+0.17	Sep	152.45	+0.12	Mar	4.112	-0.4	Sep	9.706	+2.0	Dec	76.00	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com