



Daily Market Information Report – Monday, December 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	244.00-250.00- depending on delivery date
A Grade Heifers	244.00-250.00- depending on delivery date

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 50 veal, 60 cows, bulls, fats and stockers on offer

	Price Range	Top
Veal 600 lbs plus	126.00-151.00	155.00
Veal 451-600 lbs	113.00-145.00	

Veal traded on a steady market. There were not enough fed cattle, cows, bulls and stockers sold to establish a market.

At **Kawartha Lakes Community Sale Barn, December 28, 2019** - 242 cows, 3 bulls, 13 stockers, 45 veal

	Price Range	Avg.	Top
Cows	46.00-69.00	53.60	84.00
Veal over 600 lbs	117.00-144.00	128.06	146.00

Veal sold on an active trade at premium prices. Cows sold actively at slightly higher prices. *January 15th @ 10:00 am - Special Stocker Sale!*

At **Ontario Livestock Exchange, December 27, 2019**- 20 Fed Cattle, 537 Cows, 4 bulls, 20 veal, 48 stockers.

	Price Range	Avg.	Top
Cows	52.00-64.50	57.95	100.00
Veal over 600 lbs	122.00-140.50	131.91	140.50

Fed cows sold at prices \$2.00-\$4.00 cwt higher. Fed cattle sold at firm prices and Holstein steers sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 27, 2019** – 366 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-180.00	171.06	187.00	700-799	138.00-175.00	164.71	175.00
900-999	163.00-169.25	179.98	186.25	600-699	125.00-182.00	163.00	182.00
800-899	91.00-177.00	149.60	177.00	500-599	130.00-174.00	154.05	183.00
700-799	175.00-194.00	184.46	194.00	400-499	130.00-151.00	141.38	190.00
600-699	180.00-218.75	207.00	218.75	300-399	153.00-194.00	186.94	194.00
500-599	211.00-249.00	227.33	249.00	299-	155.00-205.00	182.78	205.00
400-499	234.00-257.00	247.84	257.00				
399-	218.00-268.00	244.12	268.00				

Calves and yearlings sold on an active trade at steady prices.

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	December 28, 2019		
Grand Total	448,000	668,000	442,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.90	205.26
Change (from yesterday's close):	+0.94	+0.69
Current Five Day Average:	209.87	203.30

ALBERTA DIRECT TRADE

Alberta direct trade was too quiet last week to establish a price report, however, Canfax did note a few sales at \$162.50 live and \$270.50-\$273.50 dressed on a picked up basis, up around \$4.00 from the prior week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate last Friday in volume with stronger prices. In the south light trade ranged from \$120.00-\$126.00 live, with steers averaging \$122.28 up \$1.92, while heifers averaged \$122.13 up \$1.95 from the previous week on average. In the north, trade ranged from \$193.00-\$197.00 dressed with steers averaging \$195.22 up \$3.37 with heifers averaging \$195.00 up \$3.01 from the previous week. Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in volume in all feeding states. Asking prices are currently unestablished, with little traded expected to develop before the new year.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	124.10 +0.60	Jan	145.42 -0.12	Mar	3.882 -1.6	Jan	9.394 +10.0	Spot	76.59 +0.07
Feb	126.42 -0.27	Mar	144.50 -0.30	May	3.952 -1.4	Mar	9.524 +11.0	Dec	76.63 +0.06
Apr	127.67 -0.10	Apr	146.97 -0.32	Jul	4.014 -1.2	May	9.660 +10.6	Mar	76.64 +0.06
Jun	119.00 -0.10	May	148.25 -0.25	Sep	4.014 -0.6	Jul	9.774 +10.6	Jun	76.63 +0.06
Aug	116.65 +0.00	Aug	153.45 +0.12	Dec	4.030 -0.4	Aug	9.810 +10.2	Sep	76.61 +0.06
Oct	118.50 +0.12	Sep	154.20 +0.25	Mar	4.120 -0.2	Sep	9.764 +8.4	Dec	76.56 +0.05

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