



Daily Market Information Report – Tuesday December 31, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.



ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday December 30, 2019

A Grade Steers	244.00-250.00- depending on delivery date
A Grade Heifers	244.00-250.00- depending on delivery date

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 29 Fed Cattle, 180 cows

	Price Range	Top
Good Beef Cows	55.00-63.00	69.50
D1 & D2 Cows	55.00-60.00	
D3 Cows	50.00-55.00	
D4 Cows	38.00-50.00	

There were not enough fed steers and heifers to establish a market. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 219 Veal & 225 Cows

	Price Range	Top
Cows	58.00-70.00	120.00
Good Beef Veal	160.00-178.00	
Good Holstein Veal	132.00-152.00	156.00
Medium Holstein Veal	120.00-130.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	116.00-131.00	

Veal sold at stronger prices. Fed cows traded actively at prices \$2.00 cwt higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	247	45.44-62.01	52.39	82.00
Bulls, under 1600 lbs	6	64.08-93.67	82.08	95.00
Bulls, over 1600 lbs	3	96.17-101.50	98.83	108.00
Veal calves over 600 lbs	55	120.80-152.40	136.65	158.00
Veal calves under 125 lbs	563	62.60-251.99	115.23	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.88	205.45
Change (from yesterday's close):	+0.22	-1.96
Current Five Day Average:	210.01	204.18

ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with no new trade so far this week to report.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids so far this week. Asking prices are sitting around \$125.00 live in the south and \$200.00 dressed in the north. It appears this week's business is going to be delayed until the new year.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Dec	124.70	+0.60	Jan	145.32	-0.10	Mar	3.876	-0.4	Jan	9.430	+3.4	Spot	77.07	+0.48
Feb	125.92	-0.50	Mar	144.22	-0.27	May	3.946	-0.4	Mar	9.554	+3.0	Dec	77.08	+0.45
Apr	127.17	-0.50	Apr	146.75	-0.22	Jul	4.010	-0.4	May	9.686	+2.6	Mar	77.09	+0.45
Jun	118.90	-0.10	May	148.10	-0.15	Sep	4.010	-0.4	Jul	9.796	+2.2	Jun	77.08	+0.45
Aug	116.47	-0.17	Aug	153.37	-0.07	Dec	4.024	-0.4	Aug	9.830	+2.0	Sep	77.07	+0.46
Oct	118.52	+0.02	Sep	154.22	+0.02	Mar	4.112	-0.6	Sep	9.784	+2.0	Dec	77.02	+0.46

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com