



Daily Market Information Report – Thursday January 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Tuesday December 31, 2019

A Grade Steers	244.00-250.00
A Grade Heifers	244.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 44 Fed Cattle, 457 Cows, 140 Stockers

	Price Range	Top
Good Fed Steers	142.00-146.00	
Good Fed Heifers	139.00-144.00	
Holstein Steers	105.00-114.00	119.00
Good Cows	57.00-65.00	103.00
Steers 700 lbs+	185.00-205.00	
Lightweight Steers	190.00-220.00	236.00
Heifers 700 lbs+	150.00-165.00	
Lightweight Heifers	155.00-185.00	

Fed cows sold on a steady market. A light run of fed cattle sold on a steady trade, with Holstein steers steady to higher. Stockers sold steady.

Today at **Brussels Livestock**: 190 Veal

	Price Range	Top
Beef calves	155.00-185.00	195.00
Good Holsteins	135.00-149.00	152.00
Slightly Heavy Holsteins	120.00-135.00	
Heavy Holsteins 800 lbs+	100.00-115.00	
Medium Holsteins	105.00-120.00	
Plain Holsteins	90.00-95.00	

Holstein veal calves sold higher while beef veal calves traded steady.

At **Aylmer Stockyards Inc.:** January 1, 2020- 36 Veal, 423 Cows, 66 fed Cattle, 7 bulls, 5 stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	57.49-103.49	94.69	103.49
Cows	40.00-80.00	60.49	88.00
Veal over 600 lbs	97.99-139.99	126.40	139.99

164 replacement calves sold from \$7.00 to \$440.00, averaging \$76.57 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	6	Not enough to	Establish	A market
Large & Medium Frame Fed Heifers +1000 lbs	22	128.45-141.50	138.14	141.50
Fed heifers, dairy and dairy cross +1000 lbs	49	57.83-102.89	94.27	103.49
Cows	825	44.72-73.30	59.10	120.00
Bulls under 1600 lbs	8	72.13-105.88	95.56	110.00
Bulls over 1600 lbs	4	81.00-96.00	90.25	104.00
Veal over 600 lbs	243	116.74-153.63	136.16	179.00
Veal under 125 lbs	0			

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.08	202.76
Change (from yesterday's close):	-0.34	+0.64
Current Five Day Average:	209.95	204.40

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however business is expected to develop at some point this afternoon. Asking prices are reported by Canfax at \$275.00 cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail	N/T
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was very quiet prior to the New Year holiday with just a couple of deals noted at \$195.00 dressed and \$125.00 live in the north which is fully steady to last week, but not enough sold to establish a market. Today there are a couple of bids reporting in Nebraska by a regional buyer at \$198.00 dressed, up \$3.00 from last week on average, but no sales have been reported at this time. The south is quiet with no bids in the table. Asking prices are reported at \$125.00 live in the south and \$200.00 dressed in the north. Packer interest is expected to improve as the day progresses but active trade is not expected to develop until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	125.77	-0.15	Jan	144.65	-0.67	Mar	3.914	+3.6	Jan	9.442	+1.2	Spot	76.98	-0.09
Apr	126.47	-0.70	Mar	143.72	-0.50	May	3.980	+3.2	Mar	9.562	+0.6	Mar	76.99	-0.09
Jun	118.70	-0.20	Apr	146.50	-0.25	Jul	4.040	+3.0	May	9.694	+0.6	Jun	77.00	-0.09
Aug	116.35	-0.12	May	148.02	-0.07	Sep	4.030	+2.0	Jul	9.810	+1.2	Sep	76.98	-0.09
Oct	118.22	-0.30	Aug	153.35	-0.02	Dec	4.044	+2.0	Aug	9.844	+1.4	Dec	76.97	-0.09
Dec	120.70	-0.12	Sep	154.15	-0.07	Mar	4.134	+2.2	Sep	9.800	+1.4	Mar	76.93	-0.09

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