



Daily Market Information Report – Friday January 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers	245.00-250.00- with delivery anywhere from next week to the week of January 20 th .
A Grade Heifers	245.00-250.00- with delivery anywhere from next week to the week of January 20 th .

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 378** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-185.00	172.81	185.00	900+	167.00-178.785	175.12	178.75
900-999	178.50-191.50	185.86	191.50	800-899	153.00-177.00	169.18	177.00
800-899	169.00-195.50	188.41	195.50	700-799	177.00-199.00	195.62	199.00
700-799	193.50-209.50	200.61	211.50	600-699	172.00-186.00	183.86	186.00
600-699	210.00-220.00	213.18	220.00	500-599	156.00-183.00	172.22	183.00
500-599	226.00-238.00	231.44	238.00	400-499	162.00-184.00	175.05	184.00
400-499	209.00-251.00	230.00	251.00				

Calves and yearlings sold on a strong active trade, with choice cattle trading \$5.00-\$10.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	85.00-150.49	148.94	152.50
Large & Medium Frame Fed Heifers +1000 lbs	10	Not enough sold		
Fed steers, dairy and dairy cross +1250 lbs	20	97.00-114.00	106.94	119.00
Cows	532	50.45-64.93	58.32	104.00
Bulls under 1600 lbs	4	66.88-98.75	82.75	105.00
Veal +600 lbs	160	108.48-144.09	125.96	185.00
Veal Calves 125 lbs & under	27	32.00-102.00	68.86	230.00

Stocker sale at **Ontario Livestock Exchange: January 2, 2020 – 140** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-188.50	183.27	188.50				
800-899	188.00-197.00	191.99	197.00				

Stockers sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.09	205.45
Change (from yesterday's close):	+0.84	+2.86
Current Five Day Average:	209.29	203.99

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending January 2, 2020

Price
N/T

Change from Last Week

ALBERTA DIRECT TRADE

Alberta's direct trade on Thursday was light to moderate with Canfax reporting live sales at \$62.50-\$164.00 picked up, up \$1.50 cwt from last week. On the rail dressed trade was reported at \$275.00 cwt delivered, steady to \$3.00 higher than last week. Canfax notes that cattle that traded this week were for delivery in two weeks.

Steers	Live FOB	162.50-164.00	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yesterday with price reported by the USDA Mandatory Price report from \$124.00-\$126.65 live up \$2.00 from last week, and \$193.00-\$198.00 dressed, which is about steady to stronger than last week but trade was limited. Today, a light to moderate trade has developed in the south at mostly \$124.00 live, up \$2.00 from last week. In the north business is reported at \$124.00 live up \$2.00 with dressed deals from \$198.00-\$200.00, mostly \$199.00 up \$4.00 from last week on average.

Choice and Select Steers and Heifers:	Live	124.00
	Rail	198.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	124.72	-1.05	Jan	143.35	-1.30	Mar	3.864	-5.0	Jan	9.304	-13.6	Spot	76.97	+0.00
Apr	125.67	-0.80	Mar	142.67	-1.05	May	3.930	-5.0	Mar	9.414	-14.6	Mar	76.98	-0.01
Jun	117.67	-1.02	Apr	145.52	-0.97	Jul	3.992	-4.6	May	9.552	-14.2	Jun	76.98	-0.02
Aug	115.55	-0.80	May	147.02	-1.00	Sep	3.982	-4.6	Jul	9.676	-13.2	Sep	76.98	-0.02
Oct	117.75	-0.47	Aug	152.45	-0.90	Dec	4.006	-3.6	Aug	9.716	-12.6	Dec	76.95	-0.02
Dec	120.45	-0.25	Sep	153.45	-0.70	Mar	4.110	-2.4	Sep	9.694	-10.4	Mar	76.91	-0.02

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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 15/20	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 17/20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale