



## Daily Market Information Report – Monday, January 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	245.00-250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 40 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	120.00-139.00	140.00
<b>Veal 451-600 lbs</b>	80.00-118.00	145.00

Veal traded on a steady market.

At **Kawartha Lakes Community Sale Barn, January 4, 2020** - 132 cows, 3 bull, 76 stockers, 20 veal, 2 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	48.50-74.00	58.96	85.00
<b>Large &amp; Medium frame stocker heifers 900+</b>	120.00-160.00	159.28	160.00

Veal traded on a steady market. Stockers sold strong and cows and bulls traded steady to stronger. *January 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 3, 2020** – 379 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	153.00-1085.00	172.81	185.00	<b>900+</b>	167.00-178.75	175.12	178.75
<b>900-999</b>	178.50-191.50	185.86	191.50	<b>800-899</b>	153.00-177.00	169.18	177.00
<b>800-899</b>	169.00-195.50	188.41	195.50	<b>700-799</b>	177.00-199.00	195.62	199.00
<b>700-799</b>	193.50-209.50	200.61	211.50	<b>600-699</b>	172.00-186.00	183.86	186.00
<b>600-699</b>	210.00-220.00	213.18	220.00	<b>500-599</b>	156.00-183.00	172.22	183.00
<b>500-599</b>	226.00-238.00	231.44	238.00	<b>400-499</b>	162.00-184.00	17.05	184.00
<b>400-499</b>	209.00-251.00	230.00	251.00				

/Calves and yearlings sold on a strong active trade, with choice cattle trading \$5.00-\$10.00 cwt higher.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 21, 2019	Week ending Dec 14, 2019	Year to Date
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>4,460</b>	<b>3,953</b>	<b>133,187</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>4,134</b>	<b>3,597</b>	<b>116,853</b>
<b>Bulls</b>	<b>326</b>	<b>356</b>	<b>16,334</b>

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 21, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	57,568	-3,671	3,108,087	-6%	+5%
<b>Western Slaughter</b>	45,101	-2,758	2,448,749	-6%	+6%
<b>Eastern Slaughter</b>	12,467	-913	659,338	-7%	+1%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Dec 21, 2019</b>	921	835
<b>Dec 14, 2019</b>	921	830
<b>Dec 22, 2018</b>	932	859

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending January 4, 2020</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	546,000	468,000	535,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
Dec 20, 2019	2.8197	2.6495
Dec 13, 2019	2.9230	2.6918
Dec 6, 2019	2.9501	2.7404

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	210.14	206.37
<b>Change (from yesterday's close):</b>	+1.65	+0.98
<b>Current Five Day Average:</b>	208.95	204.02

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle market last week was stronger with sales on Friday afternoon noted from \$123.00-\$124.00 live in the south and \$124.00-\$125.00 live in north, up \$2.00 from last week's average. In the north dressed trade ranged from \$198.00-\$200.00, mostly \$199.00 up \$3.00-\$4.00 from last week. The overall prices for the week reported by the USDA Mandatory Price Report saw live steers average \$124.21 up \$1.41 from last week on average, while heifers averaged \$124.01 live up \$1.88. On the rail, steers for the week averaged \$198.60 up \$3.38 while heifers averaged \$198.90 up \$3.91 from the previous week's weighted average prices.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is mixed in volumes with larger numbers in the north and slightly lower to lower in the south. Bids and asking prices are unestablished and are expected to remain that way until mid-week, especially after today's rally in the cattle futures.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Feb</b>	127.27	+2.50	<b>Jan</b>	147.42	+4.07	<b>Mar</b>	3.846	-1.6	<b>Jan</b>	9.326	+2.2	<b>Spot</b>	77.13	+0.16
<b>Apr</b>	128.10	+2.42	<b>Mar</b>	146.35	+3.67	<b>May</b>	3.914	-1.4	<b>Mar</b>	9.446	+3.2	<b>Mar</b>	77.14	+0.16
<b>Jun</b>	119.45	+1.77	<b>Apr</b>	148.72	+3.20	<b>Jul</b>	3.980	-1.2	<b>May</b>	9.582	+3.0	<b>Jun</b>	77.15	+0.17
<b>Aug</b>	117.10	+1.55	<b>May</b>	149.92	+2.90	<b>Sep</b>	3.974	-0.6	<b>Jul</b>	9.704	+2.6	<b>Sep</b>	77.13	+0.17
<b>Oct</b>	119.15	+1.40	<b>Aug</b>	155.02	+2.57	<b>Dec</b>	4.000	-0.6	<b>Aug</b>	9.744	+2.6	<b>Dec</b>	77.11	+0.16
<b>Dec</b>	121.77	+1.32	<b>Sep</b>	155.90	+2.45	<b>Mar</b>	4.100	-1.0	<b>Sep</b>	9.716	+2.2	<b>Mar</b>	77.07	+0.16