



## Daily Market Information Report – Tuesday January 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 6, 2020

|                        |   |
|------------------------|---|
| <b>A Grade Steers</b>  | 245.00-250.00- depending on delivery date |
| <b>A Grade Heifers</b> | 245.00-250.00- depending on delivery date |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle, 425 cows

|                                      | Price Range   | Top    |
|--------------------------------------|---------------|--------|
| <b>Choice fed steers and heifers</b> | 148.00-152.00 | 153.00 |
| <b>Second cut cattle</b>             | 144.00-148.00 |        |
| <b>Good Beef Cows</b>                | 66.00-72.00   | 91.00  |
| <b>D1 &amp; D2 Cows</b>              | 60.00-64.00   |        |
| <b>D3 Cows</b>                       | 56.00-59.00   |        |
| <b>D4 Cows</b>                       | 45.00-55.00   |        |

Fed steers and heifers sold on a good demand at prices \$2.00-\$3.00 cwt higher. Cows sold on a strong active trade at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Livestock Exchange**: 319 Veal & 340 Cows

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Cows</b>                 | 57.00-65.00   | 102.00 |
| <b>Good Beef Veal</b>       | 128.00-168.00 |        |
| <b>Good Holstein Veal</b>   | 125.00-140.00 | 144.00 |
| <b>Medium Holstein Veal</b> | 110.00-127.00 |        |
| <b>Plain Holstein Veal</b>  | 95.00-103.00  |        |
| <b>Heavy Holstein Veal</b>  | 102.00-117.00 |        |

Veal sold slightly lower than the last few week's higher market. Fed cows sold on a steady trade.

Ontario auction sales on **Monday** saw weighted prices for:

|                                  | Volume | Price Range   | Average | Top    |
|----------------------------------|--------|---------------|---------|--------|
| <b>Cows</b>                      | 422    | 43.29-64.13   | 52.62   | 98.00  |
| <b>Bulls, under 1600 lbs</b>     | 7      | 71.79-99.29   | 86.32   | 108.00 |
| <b>Bulls, over 1600 lbs</b>      | 5      | 85.20-98.80   | 88.97   | 110.00 |
| <b>Veal calves over 600 lbs</b>  | 43     | 108.63-129.19 | 119.09  | 147.00 |
| <b>Veal calves under 125 lbs</b> | 639    | 72.19-271.71  | 119.90  | 400.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | Choice<br>600-900 | Select<br>600-900 |
|---|-------------------|-------------------|
| <b>Cutout Values</b> (noon estimate):   | 209.57            | 206.87            |
| <b>Change</b> (from yesterday's close): | +0.08             | +0.07             |
| <b>Current Five Day Average:</b>        | 209.09            | 204.47            |

### ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with no new trade so far this week to report. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. It seems like it has been a long time coming but with the recent strength in the fed cattle market, feedlots are now selling cattle at or slightly above breakeven levels."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw just a handful of cattle trade yesterday in Nebraska at \$199.00 dressed, which is fully steady to last week, otherwise the market was at a complete standstill with no bids on the table. Today, the market was quiet with no bids reported, while asking prices were sitting around \$127.00 live in the south and \$203.00 plus dressed in the north. Active trade is not expected to develop until the second half of the week.

**Choice and Select Steers and Heifers:**

|      |        |
|------|--------|
| Live | N/T    |
| Rail | 199.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn       |            | Soybeans   |            | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------------|------------|------------|------------|-------------|-------------|
| \$/cwt US   |              | \$/cwt US     |              | \$/bu US   |            | \$/bu US   |            |             |             |
| <b>Feb</b>  | 126.52 -0.75 | <b>Jan</b>    | 145.90 -1.52 | <b>Mar</b> | 3.844 -0.2 | <b>Jan</b> | 9.350 +2.2 | <b>Spot</b> | 76.89 -0.24 |
| <b>Apr</b>  | 127.37 -0.72 | <b>Mar</b>    | 145.12 -1.22 | <b>May</b> | 3.914 +0.0 | <b>Mar</b> | 9.440 -0.6 | <b>Mar</b>  | 76.90 -0.24 |
| <b>Jun</b>  | 118.97 -0.47 | <b>Apr</b>    | 147.80 -0.92 | <b>Jul</b> | 3.976 -0.2 | <b>May</b> | 9.572 -1.0 | <b>Jun</b>  | 76.90 -0.24 |
| <b>Aug</b>  | 116.47 -0.62 | <b>May</b>    | 149.20 -0.72 | <b>Sep</b> | 3.972 -0.2 | <b>Jul</b> | 9.694 -1.0 | <b>Sep</b>  | 76.89 -0.24 |
| <b>Oct</b>  | 118.52 -0.62 | <b>Aug</b>    | 154.57 -0.45 | <b>Dec</b> | 4.000 +0.0 | <b>Aug</b> | 9.732 -1.2 | <b>Dec</b>  | 76.88 -0.23 |
| <b>Dec</b>  | 121.15 -0.62 | <b>Sep</b>    | 155.50 -0.40 | <b>Mar</b> | 4.100 +0.0 | <b>Sep</b> | 9.710 -0.6 | <b>Mar</b>  | 76.84 -0.23 |

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