



Daily Market Information Report - Wednesday, January 8, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00-250.00
A Grade Heifers	245.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 902** stockers

Steers	Price Range	Heifers	Price Range
1000+	168.00-188.00	900+	168.00-178.50
800-1000	188.00-200.50		
600-800	187.00-213.50		

Feeder cattle sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 110** fed steers & heifers, **374** Cows, **12** Bulls & **35** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	N/A	
Fancy Fed Heifers	N/A	
Good to choice fed steers & heifers	N/A	
Aged & medium steers & heifers	N/A	
Good Beef Cows	45.00-65.00	83.50
Good Dairy Cows	42.00-58.00	68.00
Export Cows	41.00-50.00	60.00
Bulls	76.00-84.00	

Fed steers and heifers are selling on a strong active trade, but at time of reporting there were not enough cattle sold to establish a price report. Results will be available tomorrow. Beef cows sold on a steady market, while Holstein cows sold lower. Bulls sold st

eady and veal was steady to Monday. *600 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 7, 2020: 262 Fed Cattle, **36** Veal, **6** Bulls, **149** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134.00-152.00	145.15	168.00
Large & Medium Frame Fed Heifers +1000 lbs	135.00-149.50	143.32	153.25
Cows	41.00-67.50	55.23	90.00
Veal over 600 lbs	123.00-150.00	131.27	152.00

A good offering of well fed cattle sold considerably higher. Cull cows sold stronger, bulls and veal traded steady. Drop calves sold stronger.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	177	131.25-150.32	142.89	168.00
Large & Medium Frame Fed Heifers +1000 lbs	157	131.54-150.28	141.93	153.25
Cows	1,028	46.57-66.27	56.71	102.00
Bulls under 1600 lbs	9	64.78-78.67	72.69	82.00
Bulls over 1600 lbs	21	78.23-96.97	88.60	111.00
Veal 600 lbs and over	331	107.99-140.52	126.53	168.00
Veal 125 & less	66	80.15-163.03	110.43	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 7, 2020 – 131** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	139.99-233.00	197.79	233.00	500-599	130.00-175.00	152.09	175.00
400-499	130.00-235.00	184.00	235.00	400-499	117.50-173.99	155.60	173.99

January 17, 2020 @ 11:00 am- Quinte Cattlemen's - 100% Vaccinated, catalogued & farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: January 7, 2020 – 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	120.99-202.99	187.59	202.99	700-799	112.50-168.99	151.29	168.99
600-699	169.99-227.00	200.30	227.00	600-699	110.00-204.99	163.79	204.99
500-599	204.00-241.99	228.10	241.99	500-599	110.00-200.00	164.99	200.00
400-499	189.99-252.00	227.59	252.00	400-499	122.50-195.99	182.00	195.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.34	206.91
Change (from yesterday's close):	-0.22	+0.09
Current Five Day Average:	209.07	204.75

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however business is expected to start to surface this afternoon. Canfax reports asking prices at \$280.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle saw a handful of cattle trade yesterday at steady prices of \$124.00-+\$125.00 live and \$198.00 dressed, but not enough to establish a market. Today, a couple of bids in Nebraska were noted at \$198.00 dressed but no trade developed. Asking prices are holding firm at \$127.00 live in the south and \$203.00-\$204.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 525 head on offer, in 4 lots all from the south, with delivery in 1-9 days. Two lots asking \$123.00 live were bid \$123.00-\$124.25, but sellers passed over the bids. Two lots asking \$125.00 live received no bids at all. All cattle on offer today were left unsold.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.35 -0.17	Jan	146.82 +0.92	Mar	3.842 -0.2	Jan	9.382 +3.2	Spot	76.75 -0.13
Apr	127.05 -0.32	Mar	146.52 +1.40	May	3.912 -0.2	Mar	9.472 +3.2	Mar	76.76 -0.13
Jun	119.20 +0.22	Apr	149.02 +1.22	Jul	3.976 +0.0	May	9.602 +3.0	Jun	76.77 -0.12
Aug	116.77 +0.30	May	150.20 +1.00	Sep	3.982 +1.0	Jul	9.722 +2.6	Sep	76.76 -0.13
Oct	118.97 +0.45	Aug	155.32 +0.75	Dec	4.006 +0.6	Aug	9.760 +2.6	Dec	76.74 -0.13
Dec	121.65 +0.50	Sep	156.05 +0.55	Mar	4.102 +0.2	Sep	9.734 +2.4	Mar	76.71 -0.12

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