



Daily Market Information Report – Thursday January 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Tuesday January 8, 2019

A Grade Steers	245.00-250.00
A Grade Heifers	245.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 200 Fed Cattle, 800 Cows, 250 Stockers, 20 veal

	Price Range	Top
Good Fed Steers	145.00-154.00	159.00
Good Fed Heifers	144.00-154.00	
Holstein Steers	105.00-115.00	
Good Cows	51.00-64.50	104.00
Steers 700 lbs+	180.00-197.50	
Lightweight Steers	190.00-229.00	
Heifers 700 lbs+	137.00-171.00	
Lightweight Heifers	158.00-195.00	

Fed cows sold on a steady market. Good quality steers and heifers sold at prices \$3.00 cwt higher. Stockers sold on a good active trade with quality considered.

Today at **Ontario Stockyards Inc**: 550 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	143.00-180.50	157.52	185.00	900+	70.00-140.00	91.625	149.00
700-799	177.00-206.00	191.77	206.00	700-799	155.00-161.00	158.53	166.00
600-699	193.00-223.00	211.00	223.00	600-699	175.00-201.50	193.52	201.50
500-599	202.50-252.00	230.66	252.00	500-599	160.00-207.00	183.47	237.00
400-499	190.00-265.00	224.37	265.00	400-499	152.50-215.00	183.08	216.00
399-	147.50-270.00	201.83	270.00	300-399	142.00-199.00	179.13	199.00

Replacements are selling actively at slightly stronger prices.

Today at **Brussels Livestock**: 150 Veal

	Price Range	Top
Beef calves	145.00-185.00	196.00
Good Holsteins	130.00-140.00	145.00
Slightly Heavy Holsteins	125.00-130.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	115.00-120.00	
Plain Holsteins	80.00-95.00	

Right weight veal calves sold steady, and slightly heavy and heavy veal calves sold stronger than last week.

At **Aylmer Stockyards Inc.:** January 8, 2020- 38 veal, 344 Cows, 70 fed cattle, 9 bulls, 46 stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	57.99-110.49	93.89	110.49
Cows	40.50-79.50	56.39	103.49
Veal over 600 lbs	95.99-140.99	125.29	140.99

188 replacement calves sold from \$5.00 to \$430.00, averaging \$137.00 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	128.17-152.43	142.55	153.00
Large & Medium Frame Fed Heifers +1000 lbs	58	131.42-147.48	141.16	150.50
Fed heifers, dairy and dairy cross +1000 lbs	79	60.35-107.95	90.44	110.49
Cows	990	42.66-68.88	54.15	103.49
Bulls under 1600 lbs	15	73.39-82.86	77.712	94.00
Bulls over 1600 lbs	8	63.25-87.06	76.35	90.00
Veal over 600 lbs	53	96.37-140.24	121.96	142.00
Veal under 125 lbs	311	82.00-250.00	121.62	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 8, 2020- 901** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.50-190.50	176.89	190.50	900+	166.00-178.50	173.73	178.50
900-999	173.50-200.50	191.63	200.50				
800-899	168.00-200.50	192.79	200.50				
700-799	172.00-180.00	176.00	180.00				
600-699	187.00-213.50	197.83	213.50				

Feeder cattle sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.00	206.91
Change (from yesterday's close):	+0.50	+0.38
Current Five Day Average:	209.09	205.63

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday, with Canfax reporting trade at \$162.25-\$163.25 live in a picked up basis, which is steady to last week. Canfax also noted traded at \$275.00 cwt delivered on a dressed basis which is also fully steady to last week. Business is expected to continue today.

Steers	Live FOB	162.25-163.25	Rail	275.00 delivered
Heifers	Live FOB	162.75	Rail	275.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** saw a couple of deals yesterday at steady prices of \$125.00 live, but only a couple of hundred head sold which is not enough to establish a trend for the week. Today, bids surfaced in the morning at \$122.00 live in the south and Nebraska, down \$2.00-\$3.00 from last week, but sellers were not interested. A couple of bids in Nebraska were also reported at \$198.00-\$199.00 dressed, fully steady to last week, but again, there were no takes. Sellers are holding out for asking prices of \$127.00 live in the south and \$203.00-\$204.00 dressed in the north.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.72 +0.37	Jan	146.92 +0.10	Mar	3.832 -1.0	Jan	9.336 -4.4	Spot	76.45 -0.30
Apr	127.30 +0.25	Mar	146.55 +0.02	May	3.900 -1.2	Mar	9.434 -3.6	Mar	76.46 -0.30
Jun	119.47 +0.27	Apr	149.17 +0.15	Jul	3.966 -1.0	May	9.564 -3.6	Jun	76.47 -0.30
Aug	117.12 +0.35	May	150.30 +0.10	Sep	3.976 -0.4	Jul	9.682 -4.0	Sep	76.46 -0.29
Oct	119.32 +0.35	Aug	155.30 -0.02	Dec	4.000 -0.6	Aug	9.722 -3.6	Dec	76.45 -0.29
Dec	121.92 +0.27	Sep	155.82 -0.22	Mar	4.096 -0.4	Sep	9.694 -4.0	Mar	76.42 -0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com