



## Daily Market Information Report – Friday January 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	249.00-250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 925** stockers (100 yearlings left to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.75-178.50	175.30	178.50	<b>900+</b>	145.00-176.75	160.45	176.75
<b>900-999</b>	169.00-187.00	181.79	187.00	<b>800-899</b>	151.00-177.75	171.40	177.75
<b>800-899</b>	190.00-196.00	193.92	196.00	<b>700-799</b>	160.00-179.50	171.95	180.00
<b>700-799</b>	180.50-207.50	195.43	214.00	<b>600-699</b>	167.00-197.00	186.80	197.00
<b>600-699</b>	199.00-224.50	215.08	224.50	<b>500-599</b>	173.00-190.00	183.77	190.00
<b>500-599</b>	220.00-246.00	233.22	247.00	<b>400-499</b>	145.00-175.00	163.05	194.00
<b>400-499</b>	206.00-245.00	231.01	245.00	<b>300-399</b>	135.00-177.00	163.54	177.00

Calves and yearlings sold actively at fully steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	33	92.25-156.50	118.35	159.00
Large & Medium Frame Fed Heifers +1000 lbs	50	129.77-1581.82	143.04	154.00
Fed steers, dairy and dairy cross +1250 lbs	50	98.00-112.00	105.12	115.00
Cows	914	44.84-59.71	52.04	104.00
Bulls all weights	31	57.23-83.20	71.31	110.00
Veal +600 lbs	150	99.83-135.89	117.87	196.00
Veal Calves 125 lbs & under	14	55.00-135.00	87.75	220.00

Stocker sale at **Ontario Livestock Exchange: January 9, 2020 – 220** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	87.50-180.00	147.89	180.00	<b>900+</b>	127.00-160.00	154.92	160.00
<b>700-799</b>	182.50-190.00	185.56	197.50	<b>800-899</b>	45.00-152.50	79.19	171.00
<b>600-699</b>	137.50-200.00	185.23	230.00	<b>600-699</b>	145.00-190.00	176.82	190.00
<b>500-599</b>	130.00-229.00	205.76	229.00	<b>500-599</b>	135.00-190.00	158.25	190.00
<b>400-499</b>	112.50-220.00	155.97	225.00	<b>400-499</b>	141.00-195.00	164.94	195.00
<b>399-</b>	105.00-190.00	152.50	190.00				

Stockers sold on a good active trade with quality considered.

Stocker sale at **Ottawa Livestock Exchange: January 9, 2020 – 72** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	170.00-206.00	188.50	206.00	<b>400-499</b>	156.00-180.00	173.00	180.00
<b>500-599</b>	186.00-222.00	207.33	222.00				
<b>400-499</b>	208.00-236.00	221.00	236.00				
<b>399-</b>	155.00-236.00	207.25	236.00				

Stocker sale at **Ontario Stockyards Inc: January 9, 2020 – 557** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	143.00-180.50	157.52	185.00	<b>700-799</b>	155.00-161.00	158.53	166.00
<b>800-899</b>	122.00-193.00	178.31	193.00	<b>600-699</b>	166.00-201.50	190.41	201.50
<b>700-799</b>	177.00-206.00	191.26	206.00	<b>500-599</b>	160.00-207.00	183.07	237.00
<b>600-699</b>	189.00-222.50	208.33	223.00	<b>400-499</b>	152.00-215.00	180.08	216.00
<b>500-599</b>	182.50-252.00	226.25	252.00	<b>300-399</b>	140.00-199.00	176.26	199.00
<b>400-499</b>	190.00-265.00	223.17	265.00				
<b>399-</b>	115.00-230.00	172.67	270.00				

Replacement cattle sold actively at slightly stronger prices.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.38	206.84
<b>Change</b> (from yesterday's close):	+0.42	+0.16
<b>Current Five Day Average:</b>	209.43	206.44

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending January 9, 2020	248.50-249.00	+2.46

**ALBERTA DIRECT TRADE**

Alberta's direct trade was light on Thursday with live prices up \$1.00 cwt from Wednesday with trade from \$164.00-\$164.25 live on a picked up basis. Dressed trade on Thursday held steady to Wednesday at \$275.00 delivered. Overall prices for the week on a picked up basis, reported by Canfax, saw live steers average \$163.49 up \$0.64 from last week, while heifers averaged \$163.20 up \$0.70. On the rail steers averaged \$273.20 picked up, up \$0.09 from last week while heifers averaged \$272.82 down \$0.68.

<b>Steers</b>	<b>Live FOB</b>	162.25-164.25	<b>Rail FOB</b>	272.00-273.50
<b>Heifers</b>	<b>Live FOB</b>	162.75-164.25	<b>Rail FOB</b>	172.00-273.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a light test yesterday in Iowa at \$198.00 dressed with a few at \$123.00-\$125.00 live, which is steady to last week. Today, bids in the south are identical to Thursday at \$122.00 live with sellers showing no interest. In the north bids are sitting at \$122.00 live and \$198.00-\$200.00 dressed, with just a couple of sales noted at \$200.00 dressed, steady to last week. Asking prices are holding firm at \$127.00 live in the south and \$202.00-\$204.00 dressed in the north. Trade is going to be delayed until later this afternoon as both sides are refusing to budge. Sooner or later one side is going to have to give in if business is going to develop this afternoon.

Choice and Select Steers and Heifers:	<b>Live</b>	123.00-125.00
	<b>Rail</b>	198.00-200.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Feb</b>	127.42	+0.70	<b>Jan</b>	147.60	+0.67	<b>Mar</b>	3.856	+2.4	<b>Jan</b>	9.350	+1.2	<b>Spot</b>	76.57	+0.12
<b>Apr</b>	127.95	+0.65	<b>Mar</b>	147.45	+0.90	<b>May</b>	3.926	+2.6	<b>Mar</b>	9.460	+2.4	<b>Mar</b>	76.57	+0.11
<b>Jun</b>	119.77	+0.30	<b>Apr</b>	150.05	+0.87	<b>Jul</b>	3.994	+2.6	<b>May</b>	9.590	+2.4	<b>Jun</b>	76.58	+0.11
<b>Aug</b>	117.27	+0.15	<b>May</b>	151.20	+0.90	<b>Sep</b>	4.004	+2.6	<b>Jul</b>	9.710	+2.6	<b>Sep</b>	76.57	+0.11
<b>Oct</b>	119.40	+0.07	<b>Aug</b>	156.30	+1.00	<b>Dec</b>	4.026	+2.6	<b>Aug</b>	9.750	+2.6	<b>Dec</b>	76.55	+0.10
<b>Dec</b>	122.00	+0.07	<b>Sep</b>	156.97	+1.15	<b>Mar</b>	4.124	+2.6	<b>Sep</b>	9.722	+2.6	<b>Mar</b>	76.52	+0.09

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**UPCOMING FALL STOCKER AND FEEDER SALES**

Jan 15/20	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 17/20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale