



## Daily Market Information Report – Monday, January 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	249.00-250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 46 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	95.00-125.00	136.00
<b>Veal 451-600 lbs</b>	109.00-113.00	

Veal traded on a lower trend.

At **Kawartha Lakes Community Sale Barn, January 11, 2020** - 143 cows, 6 bull, 6 stockers, 32 veal, 2 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	46.50-75.00	55.96	84.00
<b>Veal calves 600 lbs and over</b>	90.00-147.00	113.78	147.00

Light receipts of cattle sold actively at steady prices. *January 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 10, 2020** – 918 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	163.00-183.50	173.99	183.50	<b>900+</b>	151.00-176.75	165.13	176.75
<b>900-999</b>	169.00-187.00	181.41	187.00	<b>800-899</b>	151.00-177.75	171.40	177.75
<b>800-899</b>	190.00-197.00	194.18	197.00	<b>700-799</b>	160.00-179.50	171.95	180.00
<b>700-799</b>	180.50-207.50	195.43	214.00	<b>600-699</b>	167.00-197.00	186.80	197.00
<b>600-699</b>	199.00-224.50	215.08	224.50	<b>500-599</b>	173.00-190.00	183.77	190.00
<b>500-599</b>	220.00-246.00	233.22	247.00	<b>400-499</b>	143.00-175.00	162.60	194.00
<b>400-499</b>	206.00-245.00	231.01	245.00	<b>300-399</b>	135.00-177.00	163.54	177.00
<b>399-</b>	50.00-215.00	170.00	242.00	<b>299-</b>	145.00-175.00	161.67	175.00

Calves and yearlings sold actively at fully steady prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Dec 28, 2019</b>	<b>Week ending Dec 21, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,335</b>	<b>4,460</b>	<b>135,522</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,225	4,134	119,078
<b>Bulls</b>	110	326	16,444

### FEDERALLY INSPECTED CANADIAN PROCESSING -2019 (week including Christmas)

	<b>Week Ending Dec 28, 2019</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	41,401	-16,152	3,149,503	-28%	+5%
<b>Western Slaughter</b>	33,882	-11,219	2,482,631	-25%	+5%
<b>Eastern Slaughter</b>	7,534	-4,933	666,842	-40%	+1%

**FEDERALLY INSPECTED CANADIAN PROCESSING – 2020 (week including New Years)**

	Week Ending January 4, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	45,339	+3,938	45,339	+9%	-5%
<b>Western Slaughter</b>	35,113	+1,231	35,113	+4%	-5%
<b>Eastern Slaughter</b>	10,226	+2,692	10,226	+36%	-4%

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
<b>January 4, 2020</b>	906	836
<b>December 28, 2019</b>	905	843
<b>January 5, 2019</b>	928	862

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending January 11, 2020	Previous Week	Year Ago
<b>Grand Total</b>	640,000	546,000	631,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Dec 20, 2019	2.8197	2.6495
Dec 13, 2019	2.9230	2.6918
Dec 6, 2019	2.9501	2.7404

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	210.38	206.84
<b>Change (from yesterday's close):</b>	+0.42	+0.16
<b>Current Five Day Average:</b>	209.43	206.44

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week did not surface until late Friday afternoon with business in the south fully steady at \$124.00 live, while deals in the north were steady to \$1.00 stronger from \$198.00-\$200.00 dressed, mostly \$200.00 cwt. The USDA Mandatory prices report lists live sales for the week ranging from \$122.00-\$127.00 live with steers averaging \$124.47 up \$0.26, while heifers averaged \$124.36 up \$0.35 from the previous week on average. On the rail, trade ranged from \$197.00-\$200.00 dressed with steers averaging \$199.74 up \$1.14, while heifers averaged \$199.76 up \$0.86 from the week before.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in volume in most feeding states, with the exception of Kansas which has fewer. Active trade is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	122.00-127.00
	Rail	197.00-200.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	126.55 -0.87	<b>Jan</b>	146.02 -1.57	<b>Mar</b>	3.894 +3.6	<b>Jan</b>	9.292 -5.6	<b>Spot</b>	76.64 +0.06
<b>Apr</b>	127.52 -0.42	<b>Mar</b>	145.85 -1.60	<b>May</b>	3.962 +3.4	<b>Mar</b>	9.422 -3.6	<b>Mar</b>	76.65 +0.07
<b>Jun</b>	119.50 -0.27	<b>Apr</b>	148.80 -1.25	<b>Jul</b>	4.026 +3.2	<b>May</b>	9.554 -3.4	<b>Jun</b>	76.65 +0.07
<b>Aug</b>	117.10 -0.17	<b>May</b>	150.20 -1.00	<b>Sep</b>	4.030 +2.4	<b>Jul</b>	9.672 -3.6	<b>Sep</b>	76.65 +0.07
<b>Oct</b>	119.37 -0.02	<b>Aug</b>	155.52 -0.77	<b>Dec</b>	4.046 +2.0	<b>Aug</b>	9.712 -3.6	<b>Dec</b>	76.63 +0.08
<b>Dec</b>	121.97 -0.02	<b>Sep</b>	156.27 -0.70	<b>Mar</b>	4.144 +2.0	<b>Sep</b>	9.680 -4.2	<b>Mar</b>	76.60 +0.08