



## Daily Market Information Report – Tuesday January 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 13, 2020

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	249.00-250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle, 350 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	155.00-165.00	
<b>Second cut cattle</b>	143.00-152.00	
<b>Good Beef Cows</b>	55.00-62.00	
<b>D1 &amp; D2 Cows</b>	56.00-59.00	
<b>D3 Cows</b>	52.00-55.00	
<b>D4 Cows</b>	46.00-51.00	

Fed steers and heifers sold on a good active trade with prices \$2.00-\$3.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange**: 388 Veal & 250 Cows

	Price Range	Top
<b>Cows</b>	51.00-62.00	131.00
<b>Good Beef Veal</b>	134.00-157.00	
<b>Good Holstein Veal</b>	124.00-141.00	
<b>Medium Holstein Veal</b>	110.00-122.00	
<b>Plain Holstein Veal</b>	85.00-100.00	
<b>Heavy Holstein Veal</b>	100.00-111.00	

Veal sold on a steady market. Cows sold on a good active trade at steady prices.

Today at **Keady Livestock Market**: 521 stockers, 16 cows, 104 dollar calves

#### Price Range

**Good cows** 60.00-70.00

Stocker and feeder cattle sold on a strong sale with good demand and steers 1000 lbs plus trading up to \$195.00 cwt. Lighter cattle sold stronger. Cull cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold sharply higher with Holstein calves from \$5000-\$160.00 and cross bred calves from \$240.00-\$570.00 per head. *January 28<sup>th</sup> @ 10:00 am- Next regular sale. January 31<sup>st</sup> @ 5:00 pm- Special Bred Cow & Heifer Sale with already at least 100 head consigned. Click on this link to view consigned cattle-*

[http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	346	48.07-67.97	55.39	119.00
<b>Bulls, under 1600 lbs</b>	8	81.75-101.50	91.26	127.00
<b>Bulls, over 1600 lbs</b>	5	81.00-97.40	88.66	115.00
<b>Veal calves over 600 lbs</b>	54	91.30-124.26	108.47	136.00
<b>Veal calves under 125 lbs</b>	549	72.61-259.50	126.89	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	209.91	207.61
<b>Change</b> (from yesterday's close):	-0.13	+1.12
<b>Current Five Day Average:</b>	209.74	206.68

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested this week with business not expected to develop today. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** was very quiet today with no bids on the table. A couple of deals in Iowa yesterday were at \$200.00 dressed, steady to last week but not enough to establish a market. Asking prices in the country today are basically unestablished with just a few lots in Nebraska priced at \$127.00 live and \$205.00 plus dressed. Active trade is not expected to surface today, but it is anticipated we will see business develop before Friday this week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	200.00

### **CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	126.85	+0.30	<b>Jan</b>	145.90	-0.12	<b>Mar</b>	3.890	-0.4	<b>Jan</b>	9.284	-0.6	<b>Spot</b>	76.58	-0.06
<b>Apr</b>	127.87	+0.35	<b>Mar</b>	145.72	-0.12	<b>May</b>	3.960	-0.2	<b>Mar</b>	9.422	+0.0	<b>Mar</b>	76.59	-0.06
<b>Jun</b>	119.72	+0.22	<b>Apr</b>	148.65	-0.15	<b>Jul</b>	4.022	-0.4	<b>May</b>	9.554	+0.0	<b>Jun</b>	76.59	-0.06
<b>Aug</b>	117.27	+0.17	<b>May</b>	150.05	-0.15	<b>Sep</b>	4.022	-0.6	<b>Jul</b>	9.672	+0.0	<b>Sep</b>	76.59	-0.06
<b>Oct</b>	119.47	+0.10	<b>Aug</b>	155.40	-0.12	<b>Dec</b>	4.042	-0.4	<b>Aug</b>	9.706	-0.4	<b>Dec</b>	76.57	-0.06
<b>Dec</b>	122.12	+0.15	<b>Sep</b>	156.25	-0.02	<b>Mar</b>	4.136	-0.6	<b>Sep</b>	9.676	-0.2	<b>Mar</b>	76.54	-0.06

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