



Daily Market Information Report - Wednesday, January 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-255.00
A Grade Heifers	250.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 537** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.00-191.00	800+	164.00-177.00
800-1000	180.00-193.75		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **400** Cows, **25** Bulls & **10** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good to choice fed steers & heifers	N/T	
Aged & medium steers & heifers	N/T	
Good Beef Cows	45.00-66.00	84.00
Good Dairy Cows	42.00-58.00	65.00
Export Cows	40.00-50.00	60.00
Bulls	75.00-90.00	110.00

Due to a large volume of cows, the fed cattle had not started to trade at time of reporting. Results will be available tomorrow. Cows and bulls sold on a steady market, and veal sold steady to Monday. *1,300 stockers are expected for Thursday's sale.*

Today at **Kawartha Lakes Community Sale Barn – 514** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.00-186.00	170.56	186.00	900+	85.00-147.50	111.09	147.50
900-999	138.00-194.50	172.78	194.50	800-899	107.50-170.00	144.90	170.00
800-899	127.50-203.00	164.03	203.00	700-799	126.00-186.00	151.42	186.00
700-799	155.00-208.00	1875.86	208.00	600-699	147.00-190.00	174.86	190.00
600-699	192.50-238.75	218.18	238.75	500-599	125.00-193.00	160.65	193.00
500-599	180.00-243.00	220.81	243.00	400-499	130.00-202.50	159.52	202.50
400-499	182.50-251.00	225.56	251.00				

Stockers sold actively at steady prices. *February 12th @ 10:00 am- Peterborough/Victoria Counties Cattlemen Sale.*

Denfield Livestock Exchange Inc., January 14, 2020: 191 Fed Cattle, **23** Veal, **3** Bulls, **107** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	141.75-160.00	149.32	178.00
Large & Medium Frame Fed Heifers +1000 lbs	139.00-152.25	146.99	158.50
Cows	35.00-6000	48.87	90.50
Veal over 600 lbs	95.00-127.00	109.82	158.00

The fed cattle market sold fully steady to last week's good trade. Cull cows sold slightly lower. Veal also traded lower. Drop calves sold strong with a good demand.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	159	132.80-158.41	146.96	178.00
Large & Medium Frame Fed Heifers +1000 lbs	125	135.39-151.10	146.27	163.50
Cows	798	43.14-61.22	52.63	131.00
Bulls under 1600 lbs	7	74.14-89.57	82.14	110.00
Bulls over 1600 lbs	23	61.15-89.98	78.29	117.00
Veal 600 lbs and over	408	90.37-137.79	117.45	158.00
Veal 125 & less	96	57.28-183.58	114.54	315.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 14, 2020 – 167 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	125.00-220.99	193.19	220.99	600-699	97.49-169.99	148.59	169.99
500-599	150.00-241.00	210.49	241.00	500-599	114.99-185.00	156.00	185.00
400-499	125.00-245.00	196.70	245.00	400-499	100.00-185.00	143.10	185.00

January 17, 2020 @ 11:00 am- Quinte Cattlemen's - 100% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Keady Livestock Market: January 14, 2020 – 516 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-178.25	172.75	180.00	800-899	168.00-175.50	171.83	175.50
900-999	189.50-195.00	192.72	195.00	700-799	140.00-167.00	163.23	167.00
800-899	184.00-186.50	185.77	191.00	600-699	174.00-199.00	183.96	199.00
700-799	199.00-208.00	205.36	208.00	500-599	162.50-223.00	204.56	223.00
600-699	216.00-229.00	225.32	229.00	400-499	148.00-215.00	176.79	224.00
500-599	226.00-237.00	233.79	251.00				
400-499	227.00-243.50	236.03	251.00				

A strong sale with good demand, with lighter weights selling stronger. Next regular sale is on January 28th @ 10:00 am. January 31st @ 5:00 pm- Special Bred Cow & Heifer Sale with already at least 100 head consigned. Click on this link to view consigned cattle-http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: January 14, 2020 – 350 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	114.99-189.99	159.89	189.99	700-799	102.49-178.00	157.60	178.00
700-799	115.99-206.00	191.10	206.00	600-699	130.00-191.99	179.89	191.99
600-699	147.99-233.00	205.69	233.00	500-599	110.00-197.99	182.40	197.99
500-599	162.50-239.99	224.40	239.99	400-499	141.99-182.00	173.90	182.00
400-499	155.00-245.99	231.19	245.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.01	211.12
Change (from yesterday's close):	+0.25	+0.82
Current Five Day Average:	210.56	207.66

ALBERTA DIRECT TRADE

Alberta direct trade was very quiet with no new trade to report. Canfax reports asking prices from \$278.00-\$282.00 cwt delivered on a dressed basis. Business is expected to surface this afternoon. Canfax notes: "feedlot inventories are current."

U.S. TRADE (U.S. funds)

The U.S. cash cattle saw a couple of deals yesterday reported in Iowa at steady prices of \$125.00-\$126.00 live and \$199.00 dressed, but not enough to establish a market. Today, the market was quiet with no bids on the table and asking prices reported at \$126.00-\$127.00 live in both the north and south, along with \$202.00-\$205.00 dressed in the north. It looks like active trade is going to be delayed until at least Thursday.

At the Fed Cattle Exchange online auction today there were 744 head on offer, in 6 lots with delivery in 1-9 days. Two lots from the south asking \$124.00 live sold for \$124.25, with one other southern lot selling at \$124.00. The remaining three lots, asking \$124.00-\$125.00 live, received no bids.

Choice and Select Steers and Heifers:	Live	124.00-124.25
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.60 -0.25	Jan	145.42 -0.47	Mar	3.874 -1.4	Mar	9.286 -13.4	Spot	76.68 +0.09
Apr	127.50 -0.37	Mar	145.17 -0.55	May	3.940 -2.0	May	9.420 -13.4	Mar	76.68 +0.09
Jun	119.42 -0.30	Apr	148.20 -0.45	Jul	4.004 -1.6	Jul	9.542 -13.0	Jun	76.68 +0.09
Aug	117.12 -0.15	May	149.82 -0.22	Sep	4.002 -2.0	Aug	9.580 -12.6	Sep	76.68 +0.09
Oct	119.27 -0.20	Aug	155.32 -0.07	Dec	4.024 -1.6	Sep	9.564 -11.2	Dec	76.67 +0.10
Dec	121.97 -0.15	Sep	156.45 +0.20	Mar	4.120 -1.6	Nov	9.586 -10.6	Mar	76.64 +0.10

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