



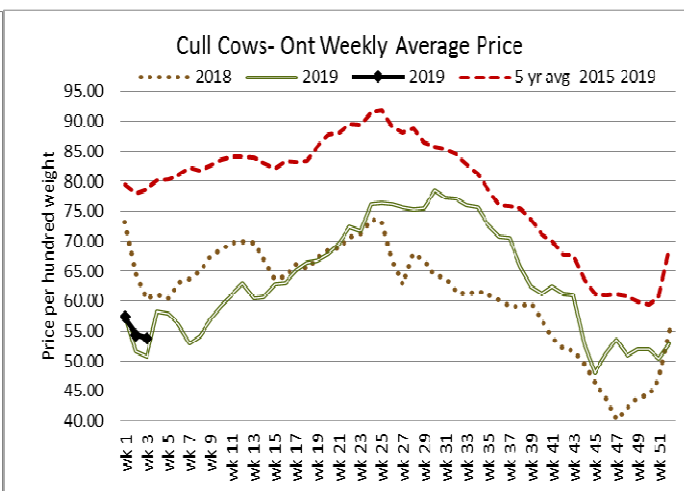
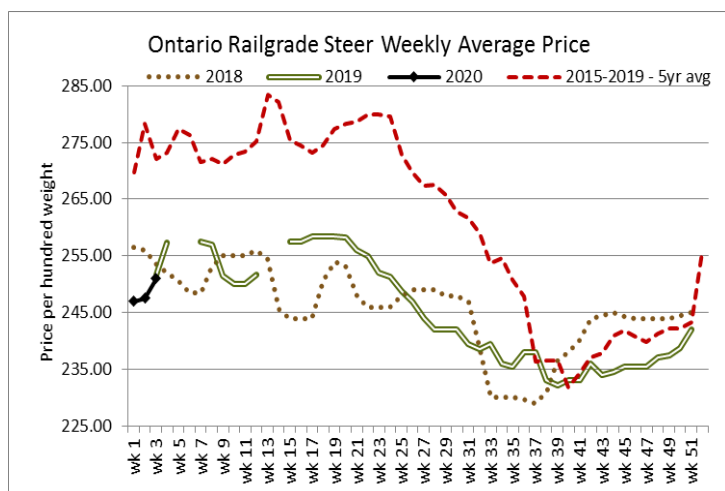
Daily Market Information Report – Friday January 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers 250.00-255.00 with spot delivery to the week of February 3rd
A Grade Heifers 250.00-254.00 with spot delivery to the week of February 3rd



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **1,100** stockers (300 yearlings left to sell at time of reporting)

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 145.00-162.00 | 153.67 | 162.00 | 900+ | 141.00-179.25 | 165.59 | 180.00 |
| 900-999 | 162.00-178.00 | 171.89 | 190.00 | 800-899 | 169.25-180.00 | 174.37 | 180.00 |
| 800-899 | 174.00-194.00 | 186.85 | 194.00 | 700-799 | 147.00-179.00 | 164.27 | 179.00 |
| 700-799 | 191.00-213.00 | 203.49 | 213.00 | 600-699 | 155.00-191.00 | 175.54 | 203.00 |
| 600-699 | 191.00-230.00 | 215.22 | 232.50 | 500-599 | 166.00-196.00 | 185.57 | 206.00 |
| 500-599 | 221.00-254.00 | 236.44 | 255.00 | 400-499 | 149.00-185.00 | 165.19 | 201.00 |
| 400-499 | 215.00-260.00 | 238.65 | 258.00 | 300-399 | 135.00-205.00 | 161.88 | 205.00 |
| 399- | 130.00-252.00 | 206.82 | 255.00 | | | | |

Calves are selling actively at steady prices with yearlings just starting to trade at time of reporting. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 70 | 119.00-149.75 | 141.00 | 154.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 58 | 99.00-152.00 | 135.49 | 155.00 |
| Fed steers, dairy and dairy cross +1250 lbs | 61 | 95.00-113.00 | 106.21 | 113.00 |
| Cows | 783 | 47.70-64.27 | 54.27 | 118.00 |
| Bulls all weights | 23 | 49.72-87.37 | 67.16 | 130.00 |
| Veal +600 lbs | 118 | 89.89-124.79 | 110.82 | 193.00 |
| Veal Calves 125 lbs & under | 22 | 76.00-110.00 | 94.56 | 160.00 |

Price Comparison- this week's average price compared to the previous week & the same time last year.

| | Weekly Avg Price | Previous week - Avg Price | Change from last week | Year Ago - Avg Price | Change from last year |
|------------------------------|-------------------------|----------------------------------|------------------------------|-----------------------------|------------------------------|
| | 2020 | | | 2019 | |
| Fed steer live 1250+ | 143.12 | 139.71 | +3.41 | 137.90 | +5.22 |
| Fed heifer live 1000+ | 141.74 | 141.47 | +0.27 | 133.82 | +7.92 |
| Rail steer | 251.00 | 247.50 | +3.50 | 251.75 | -0.75 |
| Rail heifer | 250.50 | 247.50 | +3.00 | 251.75 | -1.25 |
| Cull cow | 53.83 | 54.35 | -0.52 | 50.64 | +3.19 |
| Stocker Steers | | | | | |
| 400-499 | 222.48 | 197.12 | +25.36 | 217.10 | +5.38 |
| 500-599 | 223.76 | 218.82 | +4.94 | 211.12 | +12.64 |
| 600-699 | 214.46 | 196.90 | +17.56 | 203.58 | +10.88 |
| 700-799 | 197.67 | 183.36 | +14.31 | 197.82 | -0.15 |
| 800-899 | 182.21 | 177.05 | +5.16 | 187.54 | -5.33 |
| 900-999 | 186.90 | 186.88 | +0.02 | 189.33 | -2.43 |
| 1000+ | 173.82 | 174.98 | -1.16 | 177.47 | -3.65 |
| Heifers | | | | | |
| 300-399 | 159.28 | 159.53 | -0.25 | 140.38 | +18.90 |
| 400-499 | 168.78 | 170.92 | -2.14 | 156.81 | +11.97 |
| 500-599 | 182.53 | 170.31 | +12.22 | 159.15 | +23.38 |
| 600-699 | 182.39 | 171.95 | +10.44 | 164.26 | +18.13 |
| 700-799 | 159.04 | 154.19 | +4.85 | 151.52 | +7.52 |
| 800-899 | 160.78 | 144.30 | +16.48 | 149.20 | +11.58 |
| 900+ | 152.94 | 156.55 | -3.61 | 132.07 | +20.87 |

Stocker sale at **Ontario Livestock Exchange: January 16, 2020 – 250 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 139.50-145.00 | 143.10 | 145.00 | 900+ | 70.00-112.00 | 81.75 | 145.00 |
| 900-999 | 142.00-169.00 | 156.55 | 169.00 | 800-899 | 137.00-145.00 | 142.90 | 145.00 |
| 800-899 | 137.50-176.00 | 160.80 | 176.00 | 700-799 | 140.00-167.00 | 152.90 | 167.00 |
| 700-799 | 160.00-172.00 | 167.43 | 196.00 | 600-699 | 135.00-177.00 | 154.33 | 177.00 |
| 600-699 | 157.00-220.00 | 188.08 | 220.00 | 500-599 | 135.00-179.00 | 157.21 | 179.00 |
| 500-599 | 175.00-224.00 | 203.25 | 224.00 | 400-499 | 155.00-170.00 | 164.07 | 170.00 |
| 400-499 | 59.00-195.00 | 166.64 | 195.00 | 300-399 | 52.00-162.50 | 114.35 | 162.50 |

Stockers sold actively with good quality cattle selling higher.

Stocker sale at **Ontario Stockyards Inc: January 16, 2020 – 992 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 182.50-196.00 | 193.08 | 196.00 | 900+ | 156.00-166.50 | 160.43 | 166.50 |
| 800-899 | 173.00-204.50 | 195.10 | 204.50 | 800-899 | 148.00-160.00 | 156.25 | 170.0 |
| 700-799 | 192.50-216.25 | 207.25 | 216.25 | 700-799 | 160.00-184.00 | 175.65 | 184.00 |
| 600-699 | 200.00-238.00 | 223.52 | 238.00 | 600-699 | 175.00-209.50 | 195.03 | 210.00 |
| 500-599 | 185.00-250.50 | 224.45 | 257.00 | 500-599 | 180.00-209.00 | 195.66 | 237.50 |
| 400-499 | 200.00-263.00 | 228.06 | 276.00 | 400-499 | 165.00-205.00 | 187.41 | 208.00 |
| 399- | 140.00-257.50 | 236.26 | 257.50 | 300-399 | 162.50-207.50 | 179.38 | 207.50 |

Replacement cattle sold actively at slightly stronger prices.

Stocker sale at **Ottawa Livestock Exchange: January 16, 2020 – 116 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 180.00-198.00 | 183.33 | 198.00 | 500-599 | 144.00-177.00 | 168.45 | 177.00 |
| 600-699 | 184.00-216.00 | 199.33 | 216.00 | 400-499 | 130.00-160.00 | 142.71 | 160.00 |
| 500-599 | 202.00-234.00 | 215.48 | 234.00 | | | | |
| 400-499 | 210.00-234.00 | 223.33 | 234.00 | | | | |
| 399- | 150.00-220.00 | 178.75 | 220.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 213.99 | 213.45 |
| Change (from yesterday's close): | +1.09 | +1.98 |
| Current Five Day Average: | 211.76 | 209.25 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|--------------------------------------|---------------|------------------------------|
| For the week ending January 17, 2020 | 250.00-250.00 | +2.00 |

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday, with Canfax reporting trade at steady prices of \$163.00 live on a picked up basis, and \$275.00 delivered on a dressed basis. Thursday, Canfax noted sales from \$162.25-\$164.00 live on a picked up basis, which is fully steady to last week. However dressed deals on Thursday were noted from \$272.00-\$275.00 delivered for heifers and \$274.00-\$275.00 for steers, which is steady to \$1.00-\$2.00 lower than last week on average. Canfax reports prices on a picked up basis from \$270.50-\$273.50 dressed, with steers averaging \$273.10 down \$0.10 and heifers \$272.82 fully steady to last week.

| | | | | |
|----------------|-----------------|---------------|-----------------|---------------|
| Steers | Live FOB | 163.00-164.25 | Rail FOB | 272.00-273.50 |
| Heifers | Live FOB | 162.25-164.00 | Rail FOB | 270.50-273.50 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate in the south was fully steady with prices from \$123.00-\$127.00 on a live basis, mostly \$124.00. In the north, sales ranged from \$197.00-\$200.00 dressed, mostly \$199.00 which is steady to \$1.00 lower than last week. Today, some clean up trade is possible with bids in the north at \$199.00 dressed, but no trade has developed and it appears the bulk of this week's trade is completed. Asking prices on the remaining cattle is reported at \$126.00 live and \$203.00 plus dressed.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 123.00-127.00 |
| | Rail | 197.00-200.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-------|-----------------|-------|------|--------------------|-------|-------|
| Feb | 126.35 | +0.22 | Jan | 145.35 | -0.07 | Mar | 3.892 | +13.6 | Mar | 9.296 | +5.6 | Spot | 76.54 | -0.09 |
| Apr | 127.25 | +0.82 | Mar | 145.00 | +0.17 | May | 3.952 | +12.6 | May | 9.430 | +5.6 | Mar | 76.54 | -0.09 |
| Jun | 119.20 | +0.35 | Apr | 147.87 | +0.07 | Jul | 4.010 | +12.0 | Jul | 9.554 | +5.4 | Jun | 76.55 | -0.09 |
| Aug | 116.77 | +0.20 | May | 149.45 | -0.15 | Sep | 4.002 | +9.6 | Aug | 9.592 | +5.2 | Sep | 76.54 | -0.09 |
| Oct | 118.90 | +0.20 | Aug | 154.87 | -0.35 | Dec | 4.026 | +8.6 | Sep | 9.580 | +5.0 | Dec | 76.53 | -0.09 |
| Dec | 121.75 | +0.20 | Sep | 155.95 | -0.57 | Mar | 4.124 | +8.2 | Nov | 9.604 | +4.2 | Mar | 76.50 | -0.09 |

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UPCOMING FALL STOCKER AND FEEDER SALES

| | | | |
|--------|----------|------------------------------------|---|
| Jan 31 | 5:00 pm | Keady Livestock Market | Special Bred Cow & Bred Heifer Sale |
| Feb 12 | 10:00 am | Kawartha Lakes Community Sale Barn | Peterborough/Victoria Counties Stocker Sale |