

Daily Market Information Report - Monday, January 20, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No sales or bids reported
A Grade Heifers No sales or bids reported

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 30 yeal on offer

Price Range Top 94.00-120.00 124.00

A light run of veal sold steady.

Veal 600 lbs plus

At Kawartha Lakes Community Sale Barn, January 18, 2020 - 151 cows, 13 bull, 25 stockers, 19 veal, 7 fed cattle

	Price Range	Avg.	Тор
Cows	45.00-73.00	54.39	86.00
Bulls under 1600 lbs	83.00-232.00	119.20	232.00
Bulls over 1600 lbs	84.00-105.00	92.57	105.00

Veal traded on a steady market. Stockers sold on a good demand while cows and bulls sold steady to strong. *February* 12th @ 10:00 am Peterborough/Victoria Counties Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 17, 2020 – 1,093 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	161.00-189.00	177.87	189.00	900+	153.50-179.25	165.46	180.00
900-999	171.00-192.00	179.82	199.00	800-899	163.00-175.50	170.77	180.00
800-899	176.00-199.50	190.16	212.00	700-799	147.00-179.00	164.71	179.00
700-799	191.00-213.00	203.49	213.00	600-699	155.00-191.00	175.54	203.00
600-699	191.00-230.00	215.22	232.50	500-599	166.00-196.00	185.57	206.00
500-599	221.00-254.00	236.44	255.00	400-499	149.00-185.00	165.19	201.00
400-499	215.00-260.00	238.65	268.00	300-399	135.00-2005.00	161.88	205.00
399-	130.00-252.00	206.82	255.00				

Calves and yearlings sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: January 17, 2020 – 993 Stockers- Quinte Cattlemen's Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	161.00-202.00	194.99	202.00	800-899	102.49-170.99	157.69	170.99
700-799	150.00-216.99	207.60	216.99	700-799	109.00-189.50	169.50	189.50
600-699	164.99-237.99	216.59	237.99	600-699	130.00-210.00	187.59	210.00
500-599	167.50-270.00	242.39	270.00	500-599	135.00-220.99	199.79	220.99
400-499	139.99-260.00	229.59	260.00	400-499	139.99-247.99	199.19	247.99
399-	189.99-270.00	236.90	270.00	300-399	139.99-210.00	172.50	210.00

There was an excellent offering of 993 comprised of 580 steers and 413 heifers. Demand was strong and sustained. Both steer and heifer prices were well above Ontario market averages in all weight categories in which our sale had numbers sufficient to make a valid comparison. There were 66 consignors and 31 purchasing buyers.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 4, 2020	Week ending Dec 28, 2019	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,191	2,335	2,191
Steers & Heifers & Cows	1,930	2,225	1,931
Bulls	261	110	261

FEDERALLY INSPECTED CANADIAN PROCESSING - 2020

	Week Ending January 11, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,706	+11,168	102,045	+25%	-3%
Western Slaughter	43,488	+8,335	78,601	+24%	-2%
Eastern Slaughter	13.218	+2.992	23.444	+29%	-6%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
January 11, 2020	912	834
January 4, 2020	906	836
January 12, 2019	939	856

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 18, 2020	Previous Week	Year Ago
Grand Total	631,000	640,000	626,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	214.09	212.69
Change (from yesterday's close):	-0.08	-0.06
Current Five Day Average:	212.58	210.49

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was steady in the south last week from \$123.00-\$124.00 live, while business in the north was \$1.00 lower with trade from \$197.00-\$200.00 dressed, mostly \$199.00. Final results for the week listed by the USDA Mandatory Price Report, saw live sales from \$122.50-\$127.00, with steers and heifers both averaging \$124.03 down \$0.44 on the steers and \$0.33 lower for the heifers. On the rail, dressed trade for the week ranged from \$197.00-\$200.00 dressed, with steers averaging \$199.04 down \$0.70 with heifers averaging \$198.60 down \$1.16 from the previous week.

Today the market is closed, along with the Chicago Mercantile Exchange, in observation of the Martin Luther King Jr holiday. Business will resume Tuesday.

Choice and Select Steers and Heifers: Live 122.50-127.00

Rail 197.00-200.00

CHICAGO MERCANTILE EXCHANGE is closed today as the U.S. observes the Martin Luther King Jr. Holiday.