



Daily Market Information Report – Tuesday January 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 20, 2020

A Grade Steers	No sales or bids were reported
A Grade Heifers	No sales or bids were reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 130 Fed Cattle, 325 cows

	Price Range	Top
Choice fed steers and heifers	154.00-159.00	159.50
Second cut cattle	144.00-152.00	
Good Beef Cows	60.00-70.00	90.00
D1 & D2 Cows	59.00-65.00	
D3 Cows	53.00-58.00	
D4 Cows	48.00-52.00	

Fed steers and heifers sold steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: 316 Veal & 230 Cows

	Price Range	Top
Cows	54.00-68.00	100.00
Good Beef Veal	147.00-165.00	
Good Holstein Veal	123.00-136.00	141.00
Medium Holstein Veal	107.00-121.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	90.00-113.00	

Good quality veal calves sold steady, with all others trading easier. Fed cows sold actively at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	346	47.78-65.02	54.87	84.00
Bulls, under 1600 lbs	5	80.80-113.00	101.59	125.00
Bulls, over 1600 lbs	7	85.71-106.14	97.33	124.00
Veal calves over 600 lbs	43	91.77-117.67	102.89	124.00
Veal calves under 125 lbs	513	85.84-322.29	133.91	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.43	213.36
Change (from yesterday's close):	+0.79	-0.12
Current Five Day Average:	213.40	211.54

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, with this week's offering smaller than last week in volume. Canfax reports asking prices this week in the upper 270.00's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is at a standstill with no bids on the table and asking prices undefined. This week's offering is reported as larger in Kansas, but lower in all other feeding states. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Feb	126.37	+0.02	Jan	145.07	-0.27	Mar	3.874	-1.6	Mar	9.160	-13.6	Spot	76.50	-0.14
Apr	127.22	-0.02	Mar	144.67	-0.32	May	3.934	-1.6	May	9.296	-13.2	Mar	76.50	-0.04
Jun	119.17	-0.02	Apr	147.55	-0.32	Jul	3.992	-1.6	Jul	9.434	-12.0	Jun	76.51	-0.04
Aug	116.47	-0.30	May	149.32	-0.12	Sep	3.986	-1.4	Aug	9.480	-11.2	Sep	76.50	-0.04
Oct	118.82	-0.07	Aug	155.00	+0.12	Dec	4.014	-1.2	Sep	9.474	-10.4	Dec	76.49	-0.04
Dec	121.65	-0.10	Sep	156.20	+0.25	Mar	4.112	-1.2	Nov	9.512	-9.2	Mar	76.47	-0.03

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